

SOUTHEASTERN ILLINOIS COLLEGE

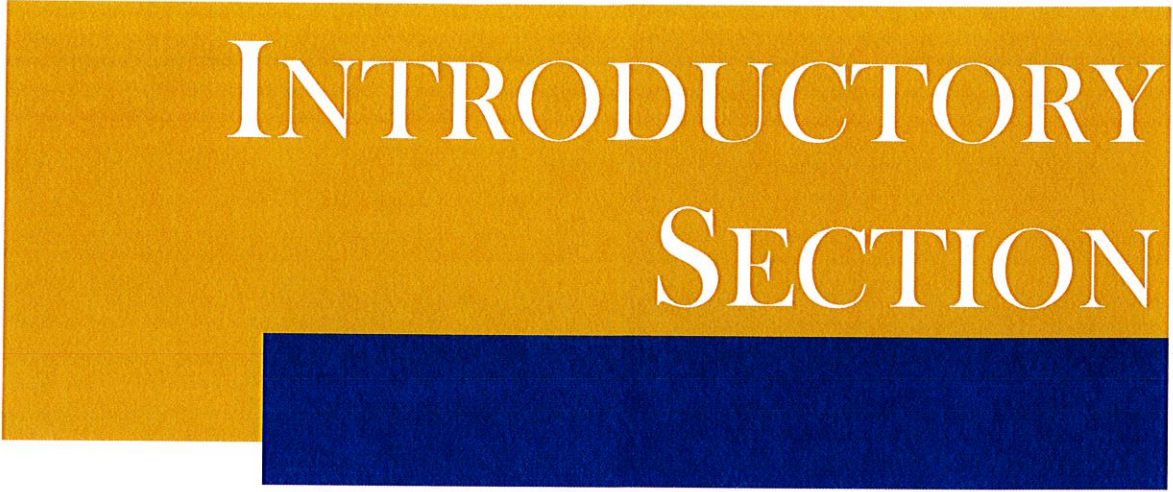


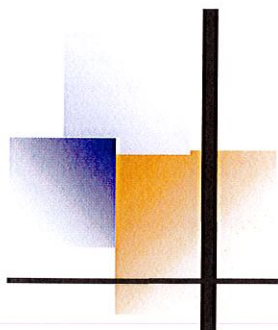
Legal Budget Fiscal Year 2019

Community College District 533
Harrisburg, Illinois
Saline County

Serving the Counties of Gallatin, Hamilton, Hardin,
Johnson, Pope, Saline, White, and Williamson

INTRODUCTORY SECTION

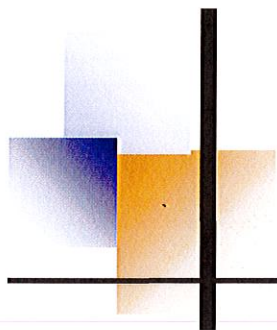
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MISSION STATEMENT

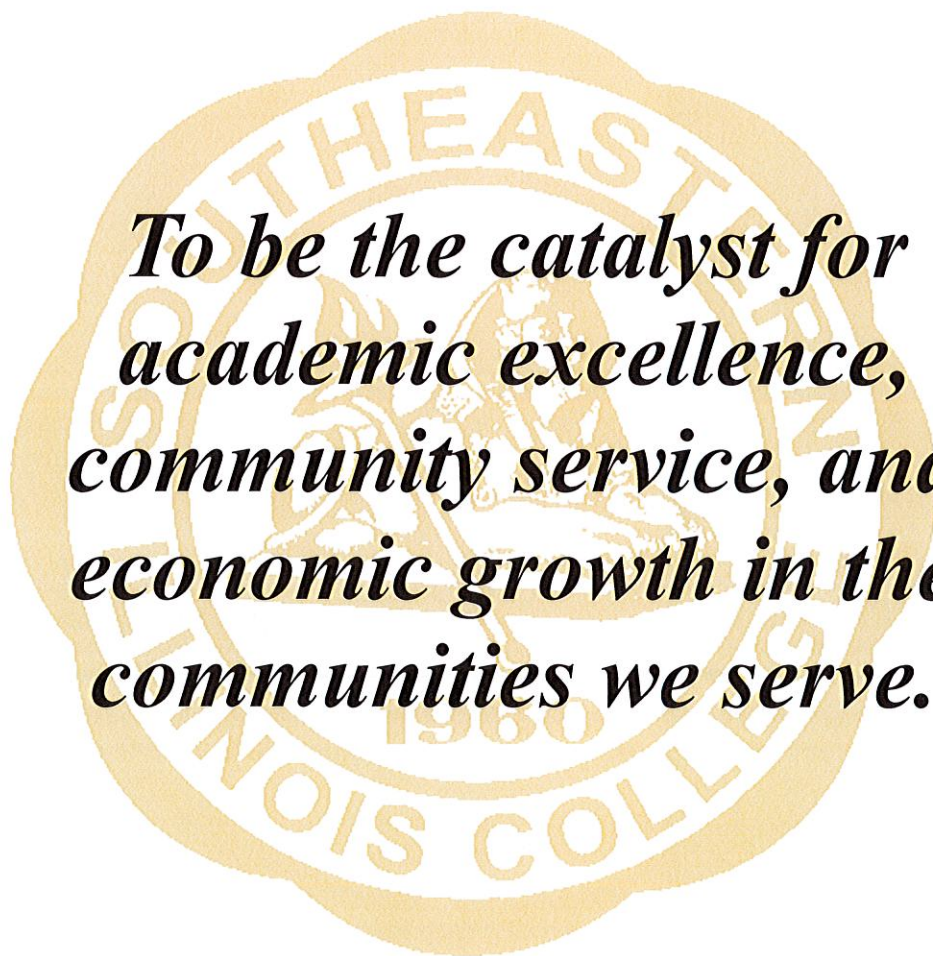
*Southeastern Illinois College
enhances lifelong learning by
providing quality accessible
educational programs, cultural
enrichment opportunities, and
support for economic development.*





VISION

*To be the catalyst for
academic excellence,
community service, and
economic growth in the
communities we serve.*





CORE VALUES

Fairness: We are committed to behavior free from self-interest, prejudice, or favoritism.

Integrity: We embrace moral values and the courage to live up to them.

Compassion: We demonstrate a genuine interest, concern, and respect for others.

Self-Esteem: We see ourselves and others as individuals of value and capable of pursuing our dreams.

Responsibility: We hold ourselves accountable for our conduct and obligations.

Learning: We value learning as a lifetime objective and will continue to promote the attainment of knowledge.



ORGANIZATIONAL SECTION



Section VIII**Finances****Series 8000**

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It shall be responsibility of the College President to have prepared a budget for the institution. The budget shall reflect estimates of revenues to be received and expenditures recommended for each ensuing fiscal year. The Executive Dean of Administrative Services shall assist the President in the budget preparation process.

Adopted:
Amended:
Legal Ref:
Cross Ref:

Basic forms and instructions will be distributed to all faculty members concerned. Budget requests will be prepared by the various faculty members in concert with the Division Chair and other personnel having budgetary responsibility. The Division Chair will then prepare from these requests a divisional budget which will be submitted to the Vice President of Academic Affairs or the appropriate Dean. Following a review by the Vice President of Academic Affairs and the appropriate Dean a preliminary budget conference will be held with the Division Chair. The divisional budgets will be submitted to the President with appropriate recommendations by the Vice President of Academic Affairs and the appropriate Dean.

Each request submitted from each faculty member, Division Chair, and Vice President of Academic Affairs and the appropriate Dean shall be accompanied by a rationale support of the requests.

Following the completion of the initial tentative draft of the budget, the Chairman of the Board of Trustees will appoint an ad hoc committee to meet with the President and Executive Dean of Administrative Services for a review of the budget prior to receiving and making final adjustments and recommendations to the Board of Trustees.

Adopted:
Amended: October 16, 2012
Legal Ref:
Cross Ref:

Following the final recommendations, the Board of Trustees shall adopt the budget for the ensuing fiscal year and pass a resolution establishing the tax levy commensurate with the revenue amounts required in the budget not to exceed the maximum allowed by the statute.

Adopted:
Amended:
Legal Ref:
Cross Ref:

The office of the Executive Dean of Administrative Services of Southeastern Illinois College has been given the responsibility by the Trustees of Southeastern Illinois College to oversee the system of purchasing of goods and services by the campus departments on behalf of the College. The mission is to directly support the College's educational, environmental, and administrative needs, by assisting faculty and staff to obtain high quality products and services at the lowest cost possible and in a timely manner.

Southeastern Illinois College is focused on a procurement system that invites the broadest possible participation from a diverse vendor base. We are committed to creating a competitive business environment with opportunities for businesses owned by minorities, women, and persons with disabilities. The College encourages campus departments to proactively consider qualified businesses owned by minorities, women, and persons with disabilities for their purchasing and contracting needs.

Each department will be responsible for the selection of supplier, negotiation of price, and assurance of quality and delivery. First consideration for purchasing should be from suppliers within our community college district boundaries where price, quality, and service are equal to or better than that offered by out-of-district suppliers. The following procedures are established by this policy:

1. The purchase requisition is used for a request to purchase materials, supplies, parts, equipment, or other services. It is also used to request the establishment of a Blanket Order to handle the repetitive purchase of products or services. Departments shall anticipate their requirements to allow adequate time for processing, and delivery. Item descriptions should be complete and accurate.
2. New vendors must be approved by the office of the Executive Dean of Administrative Services.
3. Requisitions are approved electronically using an approved hierarchy of departmental and administrative individuals. Using the electronic approval process administrators will verify justification of purchase and approve requisitions taking into consideration budget provisions and expenditures to date. In addition, the Executive Dean of Administrative Services approves all requisitions \$1,000 and above and the President approves all requisitions \$5,000 and above.
4. Faculty and staff approved by their supervisory VP/Dean along with the President, or Executive Dean of Administrative Services may be issued a purchasing card. The purchasing card use agreement form will be signed by the faculty/staff member and the Executive Dean of Administrative services or the President before the card is issued. The monthly purchasing card charges will be entered into the requisition process for administrative approval. Copies of the approved purchasing card statements will be available for review at the Board of Trustees meetings.

5. Purchase requisitions that total less than \$10,000 to purchase materials, supplies, parts, equipment, or other services will not require multiple price quotations. Requestors at their discretion may obtain additional quotations for comparison purposes. Purchase requisitions between \$10,000 and \$24,999 require the requester to solicit multiple price quotations.
6. Formal bids through the office of the Executive Dean of Administrative Services will be required for all materials, supplies, parts, equipment, new construction, or other services that meet the guidelines of (110 ILCS 805/3-27.1 contracts) where the cost is \$25,000 or greater. Exceptions to this policy as shown in (110 ILCS 805/3-27.1) are allowed. Some of the applicable exceptions to the \$25,000 bid requirement are:
 - a. Contracts for repair, maintenance, remodeling, renovation, or construction, or a single project involving an expenditure not to exceed \$50,000 and not involving a change or increase to the size, type, or extent of an existing facility
 - b. Contracts for duplicating machines and supplies.
 - c. Contracts for the purchase and installation of data processing equipment, telecommunications equipment, and software.
 - d. Contracts for goods or services procured from another governmental agency.
7. The Executive Dean of Administrative Services will present the bid tabulation sheet to the Board of Trustees along with a recommendation for the best qualifying responsible bid.
8. College policy prohibits the receipt of any personal gifts, gratuities, premiums or other incentives by all employees.
9. The Board of Trustees will approve the payment of the previous month's expenses at each board meeting. A copy of the check register will be made available for their review.
10. The Executive Dean of Administrative Services will review all written vendor complaints and endeavor to offer fair and just treatment to all.
11. The College will not make purchases from employees or members of the Board of Trustees.

Adopted:

Amended: November 8, 2008/October 18, 2016/December 5, 2017

Legal Ref: Illinois Public Community College Act Amended October 3, 2008

The Business Enterprise for Minorities, Females, and Disabilities Act (30 ILCS 575/0.01) encourages state agencies and community college's to purchase needed goods and services from businesses owned (100%) or controlled (at least 51%) by members of these groups.

As a part of the Act the College is to measure its efforts and commitment to meet its aspirational goals for awarding construction, certain types of professional services, and state contracts. The aspirational goals under the Act to be used by Southeastern Illinois College are:

Type of Contract	Total % of MFD Contracts	Minority Owned Businesses	Female Owned Businesses	Persons with Disabilities Owned Businesses
Construction Contracts	20%	At Least 50% of the total minority and female owned contracts		
Professional Services Contracts	20% (Collectively)			
State Contracts	20%	11%	7%	2%

The President of the College appoints the Executive Dean of Administrative Services as a liaison to the Business Enterprise Council for Minorities, Females, and Persons with Disabilities (the "Council") which is created under the Act to help implement, monitor, and enforce the goals of the Act. The liaison is responsible for the following:

- Submission of the annual report, compliance plan, and any other reports and documents necessary under the Act.
- Provide notice to the Business Enterprise Council of proposed contracts for professional and artistic services.
- Conduct outreach efforts to increase the use of vendors certified as minority, female, or person with disability owned businesses.
- Maintain the records needed to complete the annual report of the College's utilization of businesses covered under the Act during the preceding fiscal year as well as the mid-year report on utilization to date. A self-evaluation of the College's efforts to meet its goals is to be included in the Annual Report.
- Work with contractors and vendors to assure they are making good faith efforts to meet the College contract goals.
- Other efforts which may be needed to fulfill our aspirational goals.

Adopted: October 18, 2016

Amended:

Legal Ref:

1. Scope

This procedure applies to all funds of the College. These funds are accounted for in the College's annual financial report and includes all restricted, operating, capital, auxiliary, revolving trust and any other funds that may be created from time to time. All transactions involving the funds and related activity of any funds shall be administered in accordance with the provisions of this procedure and the canons of the "prudent person rule." The "prudent person" rule states, "Investments shall be made with judgement and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

2. Objectives

- A. *Safety of Principal* – Investments shall be undertaken in a manner that seeks to ensure the preservation of principal in the overall portfolio. To attain this objective only appropriate (identified within this policy, stated in section 3) investment instruments will be purchased and insurance or collateral may be required to ensure the return of principal.
- B. *Liquidity* – The College's investment portfolio shall be structured in such a manner as to provide sufficient liquidity to pay obligations as they come due.
- C. *Return on Investments* – The investment portfolio should strive to earn an average rate of return equal to or greater than the U.S. Treasury Bill rate for a given period of time for the College's average weighted maturity throughout budgetary and economic cycles and should be structured to consider legal restrictions, cash flow needs, and appropriate risk constraints.
- D. *Maintaining the Public's Trust* – The investment officers shall seek to act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence in the College, the Board, or the College Treasurer.

3. Investment Instruments

The College may invest in any type of security allowed by the Illinois Public Funds Investment Act (30 ILCS 235/1 *et. seq.*) of the State of Illinois as may be amended from time to time. The College has chosen to limit its allowable investments to those instruments listed below:

- A. Bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued by the United States of America, its agencies and allowable instrumentalities;

- B. Interest bearing savings accounts, interest bearing certificates of deposit or interest bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;
- C. Certificates of deposit with federally insured institutions that are collateralized or insured in excess of the insurance coverage provided by the Federal Deposit Insurance Corporation;
- D. The Illinois Public Treasurer's Investment Pool created under Section 17 of the State Treasurer's Act;
- E. Investments may be made only in those savings banks or savings and loan associations, the shares or investment certificates of which are insured by the Federal Deposit Insurance Corporation.
- F. Investment products that are considered as derivatives are specifically excluded from approved investments;
- G. Collateralized repurchase agreements of government Securities which conform to the requirements stated in 30 ILCS 235 2(g) or 2(h) of the Statutes.

4. Diversification

The College shall diversify its investment portfolio to reduce the risk of loss from over-concentration in a specific maturity, issuer, or class of securities. Diversification strategies shall be determined and revised periodically by the Treasurer. The following ranges shall apply concerning the concentration of risk associated with the portfolio:

- A. Up to 33% of 3.A. (Securities guaranteed by the United States government)
- B. Up to 90% of 3.B., 3.C. (FDIC insured bank accounts that are collateralized in excess of insurance coverage)
- C. Up to 70% of 3.D., (Illinois Public Treasurer's Investment Pool)

Up to 25% of 3.E., 3.G. (FDIC insured savings and loans) (collateralized repurchase agreements of government securities)

5. Collateralization

- A. It is the policy of the College to require that time deposits in excess of FDIC insurable limits be secured by collateral or private insurance to protect public deposits in a single financial institution if it were to default.
- B. Eligible collateral instruments are investment instruments acceptable under Investment Instruments in Section 3 listed above. The collateral must be placed in safekeeping at or before the time the College buys the investments so that it is

evident that the purchase of the investment is predicated on the securing of collateral.

C. Safekeeping of Collateral

4. Third party safekeeping is required for all collateral. To accomplish this, the securities can be held at the following locations:
 - a) A Federal Reserve Bank or its branch office,
 - b) At another custodial facility in a trust or safekeeping department through book-entry at the Federal Reserve,
 - c) By an escrow agent of the pledging institution,
 - d) By the trust department of the issuing bank.
2. Safekeeping will be documented by a safekeeping receipt. This documentation will be on file in the College Business Office.
3. Substitution or exchange of securities held in safekeeping for the College can be approved exclusively by either the Treasurer or Director of Business Services provided the market value of the replacement securities is equal to or greater than the market value of the securities being replaced.

6. Safekeeping of Securities

- A. Third party safekeeping is required for all securities. To accomplish this, the securities can be held at the following locations:
 1. A Federal Reserve Bank or its branch office;
 2. At another custodial facility - generally in a trust or safekeeping department through book-entry at the Federal Reserve unless physical securities are involved;
 3. In an insured account at a primary reporting dealer.
- B. Safekeeping will be documented by an approved written agreement. This may be in the form of a safekeeping agreement, trust agreement, escrow agreement or custody agreement.
- C. Original certificates of deposits will be held by the originating bank. A safekeeping receipt will be acceptable documentation.

7. Qualified Financial Institutions and Intermediaries

A. Depositories - Demand Deposits

1. Any financial institution selected by the College shall provide normal banking services, including, but not limited to: checking accounts, wire transfers and safekeeping services.
2. The College will maintain funds only in financial institutions that are members of the FDIC system. In addition, the College will not maintain funds in any institution not willing nor capable of posting required collateral for funds or purchasing private insurance in excess of FDIC insurable limits.
3. Fees for banking services shall be mutually agreed to by an authorized representative of the depository bank and Treasurer.

B. Banks and Savings and Loans - Certificates of Deposit

Any financial institution selected to be eligible for the College's competitive certificate of deposit purchase program must meet the following requirements.

1. Shall provide wire transfer, and certificate of deposit safekeeping services.
2. Shall be a member FDIC system and shall be willing and capable of posting required collateral or private insurance for funds in excess of FDIC insurable limits.
3. Shall have met the financial criteria as established in the investment procedures of the District.

C. Intermediaries

Any financial intermediary selected to be eligible for the College's competitive investment program must meet the following requirements.

1. Shall provide wire transfer, and deposit safekeeping services.
2. Shall be a member of a recognized U.S. Securities and Exchange Commission Self-Regulatory Organization such as the New York Stock Exchange, National Association of Securities Dealers, Municipal Securities Rule Making Board, etc.
3. Shall provide an annual audit upon request.
4. Shall have an office of Supervisory Jurisdiction within the State of Illinois and be licensed to conduct business in this State.
5. Shall be familiar with the College Board policy and accept financial responsibility for any investment not appropriate according to the policy.

6. Furnish written reports/statements, at least monthly, describing all investments held by the intermediary.

8. Management of Program

- A. The following individuals are authorized to purchase and sell investments, authorize wire transfers, authorize the release of pledged collateral, and execute any documents required under this procedure:

1. College Treasurer
2. College Director of Business Services

These documents include:

1. Wire transfer
 2. Depository agreement
 3. Safekeeping agreement
 4. Custody agreement
- B. Management responsibility for the investment program is hereby delegated to the Treasurer and Director of Business Services, who shall establish a system of internal controls and written operational procedures designed to prevent losses of funds that might arise from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees of the entity. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions; check signing, check reconciliation, deposits, bond payments, report preparation and wire transfers. No person may engage in any investment transaction except as provided for under the terms of this policy. The Treasurer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.
 - C. The wording of agreements necessary to fulfill the investment responsibilities is the responsibility of the Treasurer who shall periodically review them for their consistency with College policy and State law and who shall be assisted in this function by the College Legal Counsel and external auditors. These agreements include but are not limited to:
 1. Wire transfer agreement
 2. Depository agreement
 3. Safekeeping agreement
 4. Custody agreement

- D. The Treasurer may use financial intermediaries, brokers, and/or financial institutions to solicit bids for securities and certificates of deposit. These intermediaries shall be approved by the College Board of Trustees.
- E. All wire transfers shall require secondary authorization. In the absence of either the Treasurer or Director of Business Services secondary authorization may be obtained from either the President or Administrative Assistant to the Dean of Administration and Business Affairs.

9. Performance

The Treasurer will seek to earn a rate of return appropriate for the type of investments being managed given the portfolio objectives defined in Section 1 of this document for all funds. In general, the Treasurer will strive to earn an average rate of return equal to or greater than the U.S. Treasury Bill rate for a given period of time for the College's average weighted maturity.

10. Ethics and Conflicts of Interest

The College Board of Trustees, College Officers, and employees shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

11. Indemnification

Investment officers and employees of the College acting in accordance with this investment policy and written operational procedures as have been or may be established and exercising due diligence shall be relieved of personal liability for an individual security's credit risk or market changes.

12. Reporting

The Treasurer shall submit to the College Board of Trustees, at least quarterly, an investment report which shall include information regarding securities in the portfolio by class or type, book value, income earned, and market values as of the report date.

Generally accepted accounting principles shall be used for valuation purposes. The report shall indicate any areas of policy concern and planned revision of investment strategies.

13. Amendment

This procedure shall be reviewed from time to time by the Treasurer with regard to the procedure's effectiveness in meeting the College's needs for safety, liquidity, rate of return, diversification, and general performance. Any substantive changes will be reported to the Board of Trustees.

Adopted:
Amended: March 29, 2016
Legal Ref:
Cross Ref:

Beginning with FY 2003 Southeastern Illinois College will define capital assets as assets with an initial unit cost of \$5,000 or more and an estimated useful life in excess of two (2) years.

Property, plant, and equipment of the college will be depreciated using the straight-line method over the following useful lives:

- | | |
|-------------------------|----------|
| 1. Buildings | 50 years |
| 2. Land Improvements | 10 years |
| 3. Equipment | 8 years |
| 4. Technology Equipment | 4 years |

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Donated capital assets are recorded at estimated fair market value at the date of the donation.

Adopted:
Amended:
Legal Ref:
Cross Ref:

The Board of Trustees is aware that items of equipment and/or property may become obsolete, damaged or no longer of use to the College. Equipment items to be disposed shall be presented in writing to the Executive Dean of Administrative Services by the appropriate Dean or Vice President of Academic Affairs. Such shall include the description, identification number(s), location, estimate of value, and if to be donated to charitable or public purpose organization, the name of the entity to which the donation is requested along with written justification for why it is to be donated. Following presentation of the request to dispose to the Executive Dean of Administrative Services, opportunity to consider scheduled reuse or restocking of the item(s) for use in another department(s) shall be provided. Upon approval by the Executive Dean of Administrative Services, an item valued at \$500 or greater and/or all donation request shall be presented to the Board of Trustees for approval of disposition.

Items valued at \$500 or greater will be sold through a competitive bid process, via a method determined by the Executive Dean of Administrative Services, following public notice in a minimum of one (1) newspaper of general circulation within the district a minimum of fourteen (14) calendar days prior to the date of sale. For items valued at \$5,000 or greater, the method of disposal shall be approved by the Board of Trustees.

Equipment items valued at less than \$500 will be sold to the highest bidder. Equipment valued under \$100 may be sold on a first come, first serve basis. Items for which no interest in purchasing is expressed will be disposed of in an environmentally responsible manner.

If, in the opinion of the Executive Dean of Administrative Services, a piece of equipment owned by the College has greater trade-in value than outright sale price, he/she shall be authorized to trade in such equipment when purchasing a similar or replacement piece of equipment. Trade-in values shall be reflected in bid quotations received from vendors.

All property will be sold, "as is, where is", without any warranties, expressed or implied. Proceeds from the disposal of equipment shall be deposited in the education fund.

Adopted:
Amended:
Legal Ref:
Cross Ref:

The Southeastern Illinois College fund balance policy assures sufficient fiscal resources are available to mitigate unanticipated events that could adversely affect the College's cash flow and, ultimately, responsibilities and services. This policy supersedes all previous processes regarding available fund balance reserves in regard to the general operating fund.

The general operating fund balance should maintain a minimum 30% balance of the annual operating budget expenditures or the average of the previous three operating budget expenditures.

Upon implementation of this policy, the Executive Dean of Administrative Services will review this policy annually and make any recommendations for changes to the President for consideration to take to the Board of Trustees.


The College will maintain all other funds, restricted or unrestricted, complying with federal, state, and local laws and/or policies.

Adopted: February 19, 2013

Amended:

Legal Ref:

Cross Ref:

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FINANCIAL SECTION

**FY2019 BUDGET
FINANCIAL SECTION
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**SOUTHEASTERN ILLINOIS COMMUNITY COLLEGE DISTRICT #533
FY2019 BUDGET**

	General		Special Revenue		Debt Service
	Education Fund	Operations & Maint. Fund	Audit Fund	Liability, Protection & Settlement Fund	Bond & Interest Fund
Beginning Balance	8,856,556	2,383,631	5,014	1,277,978	751,300
Budgeted Revenues	9,806,040	1,296,859	28,090	942,798	1,444,641
Budgeted Expenditures	-9,089,919	-1,475,929	-41,670	-873,486	-1,444,591
Budgeted Transfers To Fund	37,986	378,600	13,580	0	0
Budgeted Transfers From Fund	-940,978	0	0	0	0
Budgeted Contingency	-300,000	-300,000	0	0	0
Budgeted Ending Balance	8,369,685	2,283,161	5,014	1,347,290	751,350

	Capital Projects Restricted Building Fund	Special Revenue Restricted Purposes Fund	Proprietary Fund Auxiliary Enterprises Fund
Beginning Balance	2,438,196	903,602	1,437,562
Budgeted Revenues	2,000	3,500,611	1,209,650
Budgeted Expenditures	-1,925,238	-3,882,149	-1,702,437
Budgeted Transfers to Fund	9,000	27,000	542,798
Budgeted Transfers from Fund	0	-37,986	0
Budgeted Contingency	0	0	0
Budgeted Ending Balance	523,958	511,078	1,487,573

The Legal Budget which is accurately summarized in this document was submitted to the Board of Trustees of Southeastern Illinois College on September 18, 2018.

Attest  , Secretary, Board of Trustees

FY2019 BUDGET COMPARISON

	General					
	Education Fund			Operations & Maintenance Fund		
	FY2018 BUDGET	FY2018 EST. EOY	FY2019 BUDGET	FY2018 BUDGET	FY2018 EST. EOY	FY2019 BUDGET
Beginning Balance	2725595	7628359	8856556	2243008	2273769	2383631
Budgeted Revenues	9902055	9813583	9806040	1264025	1284580	1296859
Budgeted Expenditures	-9071032	-7879947	-9089919	-1579910	-1518814	-1475929
Budgeted Transfers To Fund	36313	23245	37986	331000	344096	378600
Budgeted Transfers From Fund	-787646	-728684	-940978	0	0	0
Budgeted Contingency	-300000	0	-300000	-300000	0	-300000
Budgeted Ending Balance	2505285	8856556	8369685	1958123	2383631	2283161
	Special Revenue					
	Audit Fund			Liability, Protection & Settlement Fund		
	FY2018 BUDGET	FY2018 EST. EOY	FY2019 BUDGET	FY2018 BUDGET	FY2018 EST. EOY	FY2019 BUDGET
Beginning Balance	4849	4981	5014	1154694	1163692	1277978
Budgeted Revenues	27670	27703	28,090	928500	939958	942798
Budgeted Expenditures	-41670	-41670	-41670	-1010691	-825672	-873486
Budgeted Transfers to Fund	14000	14000	13580	0	0	0
Budgeted Transfers from Fund	0	0	0	0	0	0
Budgeted Contingency	0	0	0	0	0	0
Budgeted Ending Balance	4849	5014	5014	1072503	1277978	1347290
	Debt Service			Capital Projects		
	Bond & Interest Fund			Restricted Building Fund		
	FY2018 BUDGET	FY2018 EST. EOY	FY2019 BUDGET	FY2018 BUDGET	FY2018 EST. EOY	FY2019 BUDGET
Beginning Balance	702467	736592	751300	634661	566339	2438196
Budgeted Revenues	1446972	1459879	1444641	1752000	2532061	2000
Budgeted Expenditures	-1445172	-1445171	-1444591	-2307485	-668971	-1925238
Budgeted Transfers to Fund	0	0	0	9000	8767	9000
Budgeted Transfers from Fund	0	0	0	0	0	0
Budgeted Contingency	0	0	0	0	0	0
Budgeted Ending Balance	704267	751300	751350	88176	2438196	523958
	Proprietary Fund			Special Revenue		
	Auxiliary Enterprises Fund			Restricted Purposes Fund		
	FY2018 BUDGET	FY2018 EST. EOY	FY2019 BUDGET	FY2018 BUDGET	FY2018 EST. EOY	FY2019 BUDGET
Beginning Balance	1437044	1434093	1437562	1343708	1459611	903602
Budgeted Revenues	1401830	1056883	1209650	3785163	3217471	3500611
Budgeted Expenditures	-1829858	-1427893	-1702437	-4102839	-3776536	-3882149
Budgeted Transfers to Fund	435646	378465	542798	47000	26301	27000
Budgeted Transfers from Fund	0	-3986	0	-56313	-23245	-37986
Budgeted Contingency	0	0	0	0	0	0
Budgeted Ending Balance	1444662	1437562	1487573	1016719	903602	511078

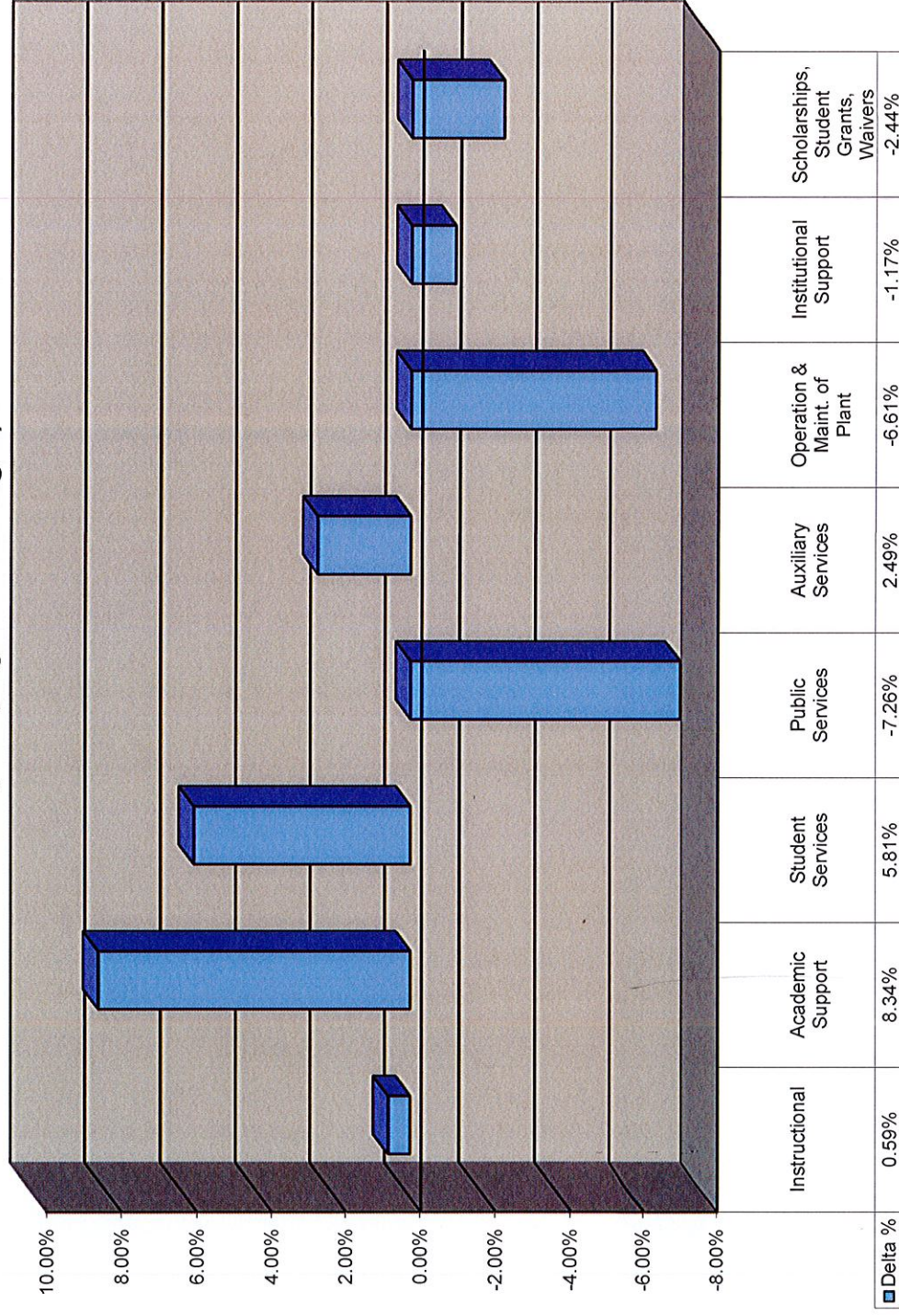
SUMMARY OF FY2019 BUDGETED GENERAL OPERATING REVENUE COMPARISONS WITH FY2018

	EDUCATION FUND				OPERATIONS & MAINTENANCE FUND				TOTAL GENERAL OPERATING REVENUES			
	FY2018 BUDGET	FY2018 EST. EOY	FY2019 BUDGET	FY2019 BUDGET	FY2018 BUDGET	FY2018 EST. EOY	FY2019 BUDGET	FY2019 BUDGET	FY2018 BUDGET	FY2018 EST. EOY	FY2019 BUDGET	FY2019 BUDGET
Local Taxes	1,549,600	1,551,403	1,558,147	1,558,147	553,600	554,073	556,453	556,453	2,103,200	2,105,476	2,114,600	2,114,600
Chargeback Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Personal Property Replacement Tax	98,000	98,907	94,000	94,000	98,000	98,907	94,000	94,000	196,000	197,814	188,000	188,000
TOTAL LOCAL GOVERNMENT	1,647,600	1,650,310	1,652,147	1,652,147	651,600	652,980	650,453	650,453	2,299,200	2,303,290	2,302,600	2,302,600
ICCB Credit Hour Grants	989,310	989,310	1,028,460	1,028,460	0	0	0	0	989,310	989,310	1,028,460	1,028,460
ICCB Equalization Grants	2,460,425	2,445,843	2,374,824	2,374,824	560,425	575,007	593,706	593,706	3,020,850	3,020,850	2,968,530	2,968,530
ICCB Additional Designated Grant	155,200	83,235	227,220	227,220	0	0	0	0	155,200	83,235	227,220	227,220
Dept. of Corrections									0	0	0	0
State Board of Education									0	0	0	0
Vocational Education (ICCB CTE)	150,000	145,550	76,109	76,109	0	0	0	0	150,000	145,550	76,109	76,109
State Board of Education									0	0	0	0
Adult Education									0	0	0	0
Other	0		0	0					0	0	0	0
TOTAL STATE GOVERNMENT	3,754,935	3,663,938	3,706,613	3,706,613	560,425	575,007	593,706	593,706	4,315,360	4,238,945	4,300,319	4,300,319
Dept of Education	3,000	2,890	3,000	3,000	0	0	0	0	3,000	2,890	3,000	3,000
Dept of Labor	0	0	0	0	0	0	0	0	0	0	0	0
Dept of Health & Human Services	0	0	0	0	0	0	0	0	0	0	0	0
Other	400	322	300	300	0	0	0	0	400	322	300	300
TOTAL FEDERAL GOVERNMENT	3,400	3,212	3,300	3,300	0	0	0	0	3,400	3,212	3,300	3,300
Tuition	3,417,320	3,324,299	3,245,420	3,245,420	0	0	0	0	3,417,320	3,324,299	3,245,420	3,245,420
Fees	973,300	974,212	1,059,160	1,059,160	0	0	0	0	973,300	974,212	1,059,160	1,059,160
Other Student Assessments									0	0	0	0
TOTAL STUDENTS	4,390,620	4,298,511	4,304,580	4,304,580	0	0	0	0	4,390,620	4,298,511	4,304,580	4,304,580
Sales & Services Fees	40,000	71,417	30,000	30,000	4,000	3,665	3,700	3,700	44,000	75,082	33,700	33,700
Facilities Revenue	0	0	0	0	25,000	24,000	25,000	25,000	25,000	24,000	25,000	25,000
Interest Revenue	50,000	101,824	50,000	50,000	20,000	23,153	20,000	20,000	70,000	124,977	70,000	70,000
Nongovernmental Grants	5,000	10,155	48,900	48,900	0	0	0	0	5,000	10,155	48,900	48,900
Other	10,500	14,216	10,500	10,500	3,000	5,775	4,000	4,000	13,500	19,991	14,500	14,500
TOTAL OTHER SOURCES	105,500	197,612	139,400	139,400	52,000	56,593	52,700	52,700	157,500	254,205	192,100	192,100
TOTAL	9,902,055	9,813,583	9,806,040	9,806,040	1,264,025	1,284,580	1,296,859	1,296,859	11,166,080	11,098,163	11,102,899	11,102,899
Tuition Chargeback Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Instructional Service												
Contract Revenue	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL NONOPERATING ITEMS	9,902,055	9,813,583	9,806,040	9,806,040	1,264,025	1,284,580	1,296,859	1,296,859	11,166,080	11,098,163	11,102,899	11,102,899

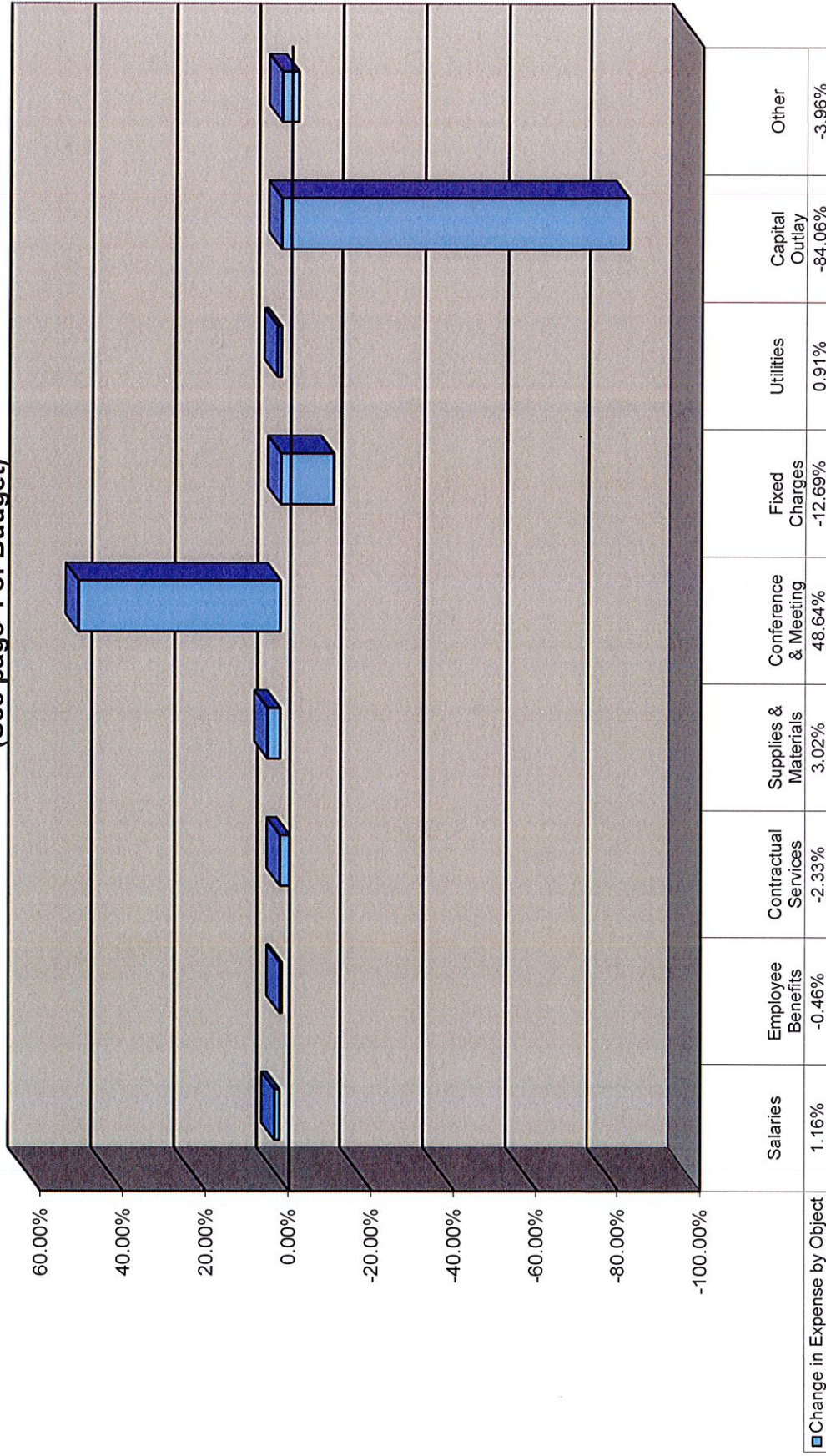
**SUMMARY OF FY2019 GENERAL OPERATING BUDGET EXPENDITURES
COMPARED TO FY2018 BUDGET & EST. EOY EXPENDITURES**

OPERATING EXPENDITURES	FY2018 EDUCATION BUDGET	FY2018 EDUCATION EST EOY	FY2019 EDUCATION BUDGET	FY2018 OPERATION & MAINT.	FY2018 O & M EST EOY	FY2019 O & M BUDGET	TOTAL FY 2018 OPERATING BUDGET	TOTAL FY 2018 OPERATING ESTIMATE	TOTAL 2019 OPERATING BUDGET	% OF TOTAL OPERATING BUDGET
By Program:										
Instructional	3,356,688	2,844,058	3,376,623				3,356,688	2,844,058	3,376,623	32.0%
Academic Support	344,021	328,611	372,707				344,021	328,611	372,707	3.5%
Student Services	749,922	688,489	793,472				749,922	688,489	793,472	7.5%
Public Services	8,950	3,506	8,300				8,950	3,506	8,300	0.1%
Auxiliary Services	61,689	55,728	63,227				61,689	55,728	63,227	0.6%
Operation & Maint. of Plant	0	0	0	1,572,910	1,513,902	1,468,929	1,572,910	1,513,902	1,468,929	13.9%
Institutional Support	2,920,762	2,483,075	2,886,370	7,000	4,912	7,000	2,927,762	2,487,987	2,893,370	27.4%
Scholarships, Student Grants, Waivers	1,629,000	1,476,480	1,589,220				1,629,000	1,476,480	1,589,220	15.0%
TOTAL BUDGETED EXPENDITURES	9,071,032	7,879,947	9,089,919	1,579,910	1,518,814	1,475,929	10,650,942	9,398,761	10,565,848	100.0%
CONTINGENCY	300,000	0	300,000	300,000	0	300,000	600,000	0	600,000	
INTERFUND TRANSFERS	787,646	728,684	940,978	0	0	0	787,646	728,684	940,978	
TOTAL BUDGETED EXPENDITURES & CONTINGENCY	10,158,678	8,608,631	10,330,897	1,879,910	1,518,814	1,775,929	12,038,588	10,127,445	12,106,826	
By Object:										
Salaries	4,939,487	4,571,813	5,008,300	144,919	137,845	135,008	5,084,406	4,709,658	5,143,308	48.7%
Employee Benefits	862,800	617,854	858,800	0	0	0	862,800	617,854	858,800	8.1%
Contractual Services	594,594	406,193	525,785	727,925	637,551	765,925	1,322,519	1,043,744	1,291,710	12.2%
Supplies & Materials	748,750	618,700	779,410	43,700	34,049	37,000	792,450	652,749	816,410	7.7%
Conference & Meeting	128,200	93,604	190,625	150	170	150	128,350	93,774	190,775	1.8%
Fixed Charges	53,051	75,638	42,479	30,016	29,757	30,046	83,067	105,395	72,525	0.7%
Utilities	0	0	0	503,200	506,196	507,800	503,200	508,196	507,800	4.8%
Capital Outlay	14,000	19,044	22,950	130,000	171,246	0	144,000	190,290	22,950	0.2%
Other	1,730,150	1,477,101	1,661,570	0	0	0	1,730,150	1,477,101	1,661,570	15.7%
TOTAL BUDGETED EXPENDITURES	9,071,032	7,879,947	9,089,919	1,579,910	1,518,814	1,475,929	10,650,942	9,398,761	10,565,848	100.0%
CONTINGENCY	300,000	0	300,000	300,000	0	300,000	600,000	0	600,000	
INTERFUND TRANSFERS	787,646	728,684	940,978	0	0	0	787,646	728,684	940,978	
TOTAL BUDGETED EXPENDITURES & CONTINGENCY	10,158,678	8,608,631	10,330,897	1,879,910	1,518,814	1,775,929	12,038,588	10,127,445	12,106,826	

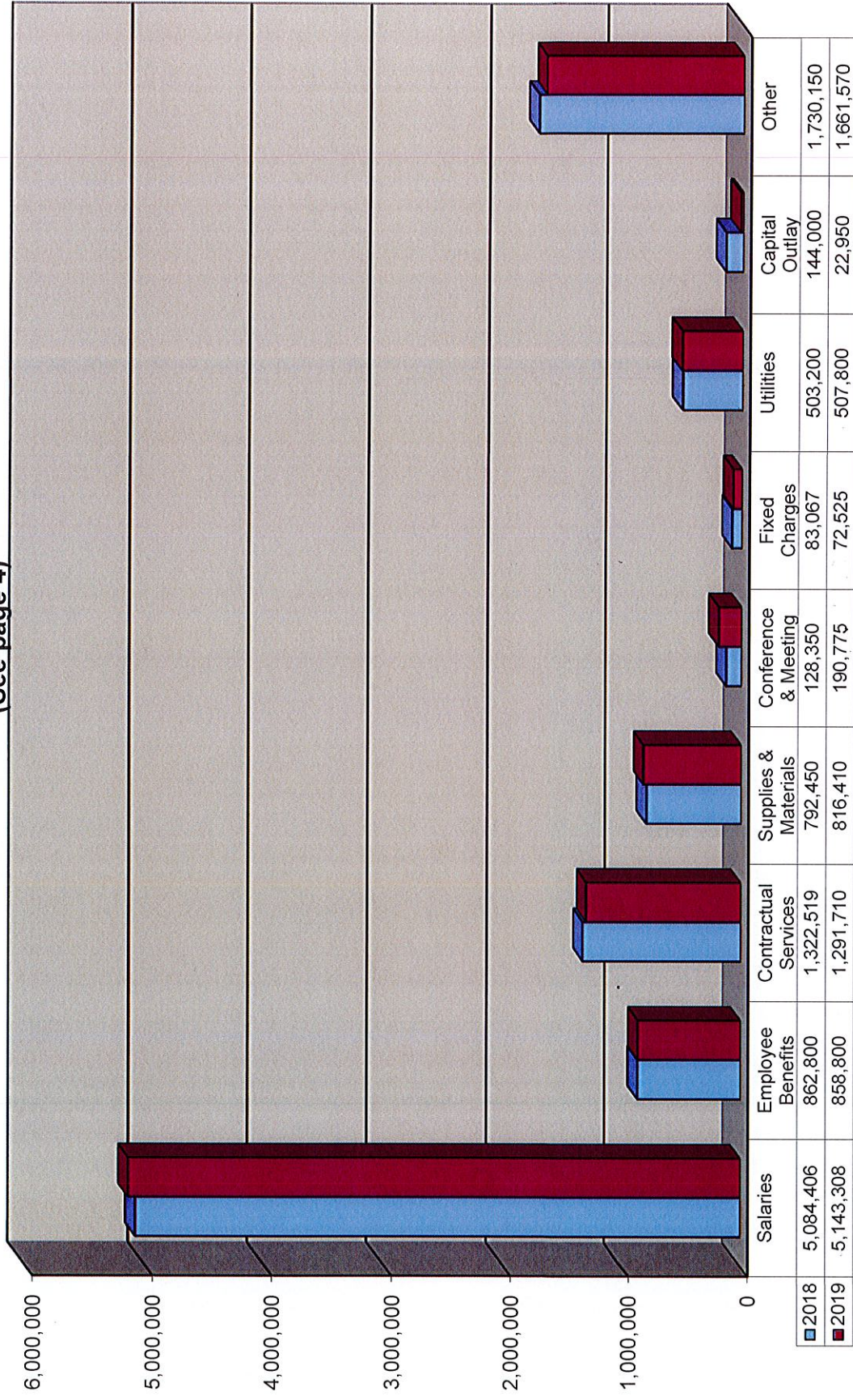
Operating Funds Change in Expenses by Program (%)
Budget 2019 compared to Budget 2018
 (See page 4 of Budget)



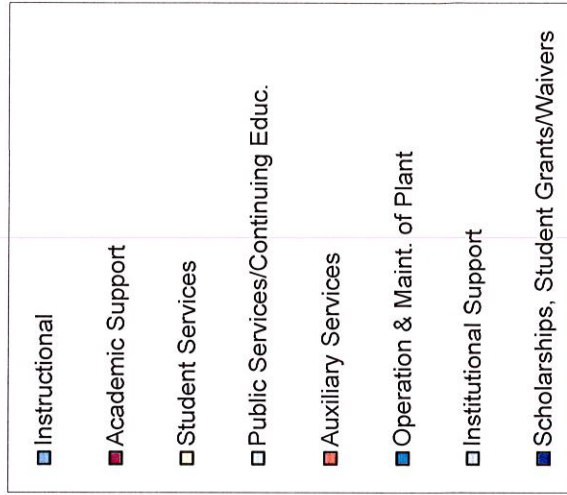
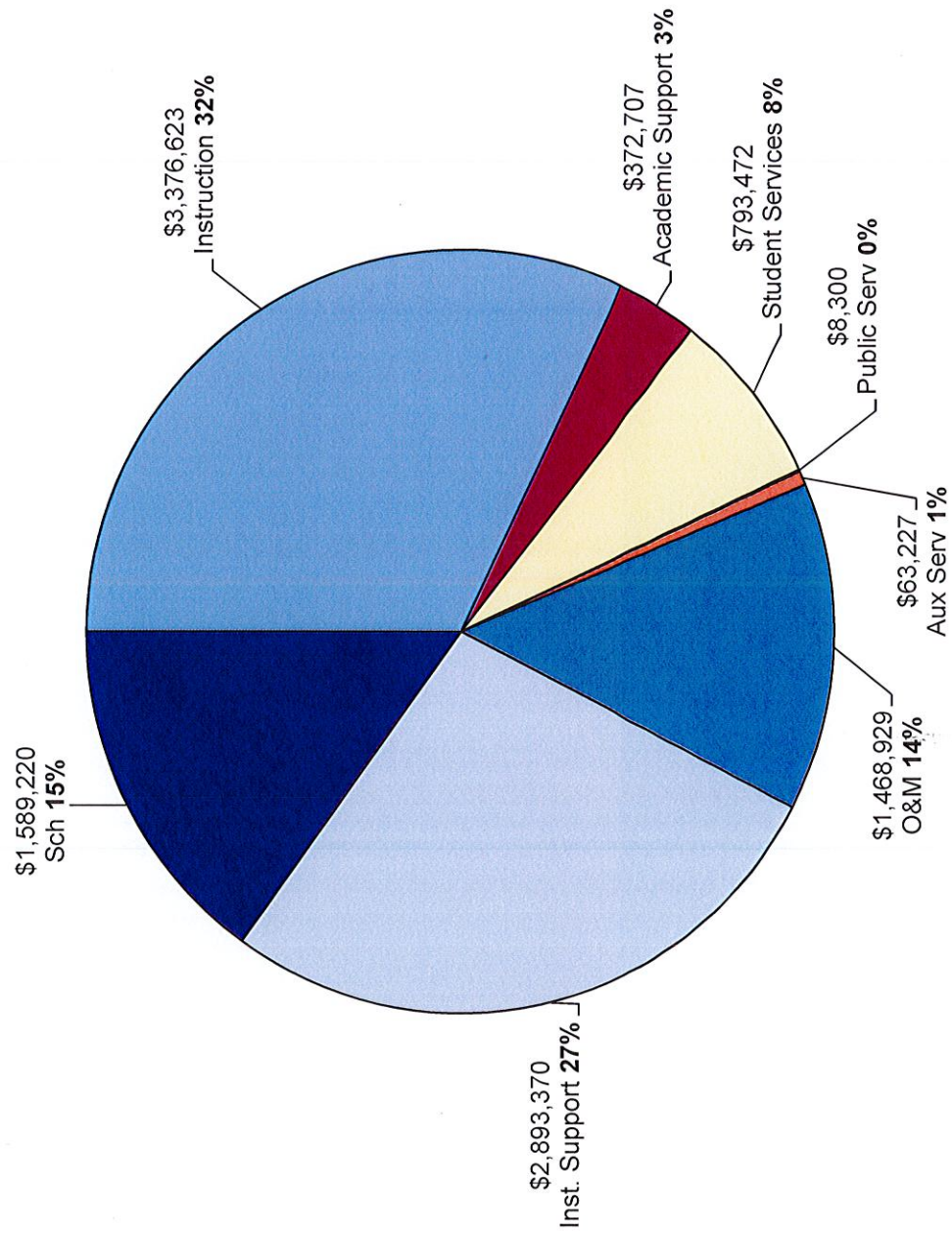
Operating Funds Change in Expense by Object %
Budget 2019 compared to Budget 2018
(See page 4 of Budget)



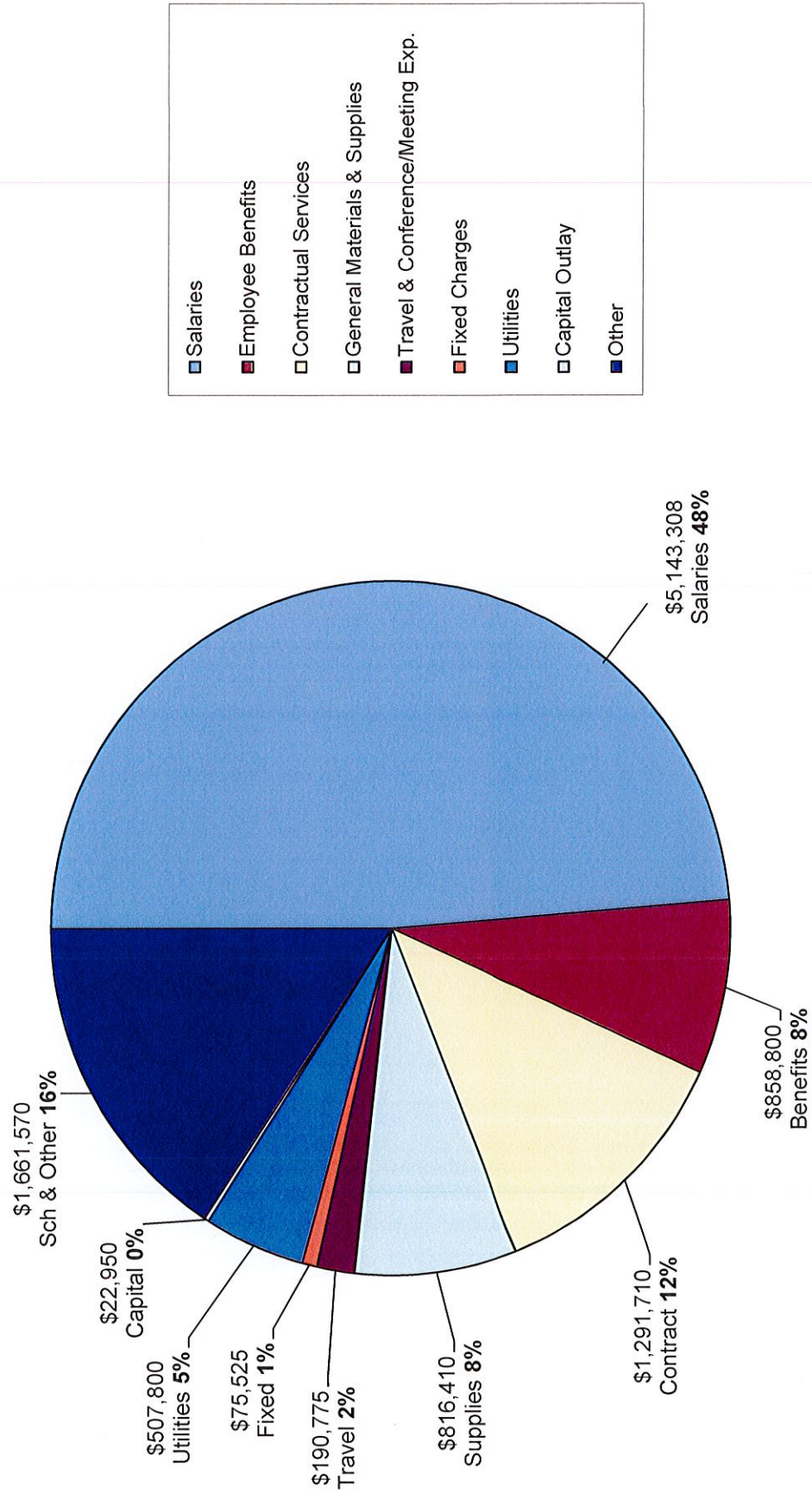
**Operating Funds Expense Comparison by Object
Budget 2019 compared to Budget 2018
(See page 4)**



FY 2019 Operating Fund Expenditures by Program (See Page 4)



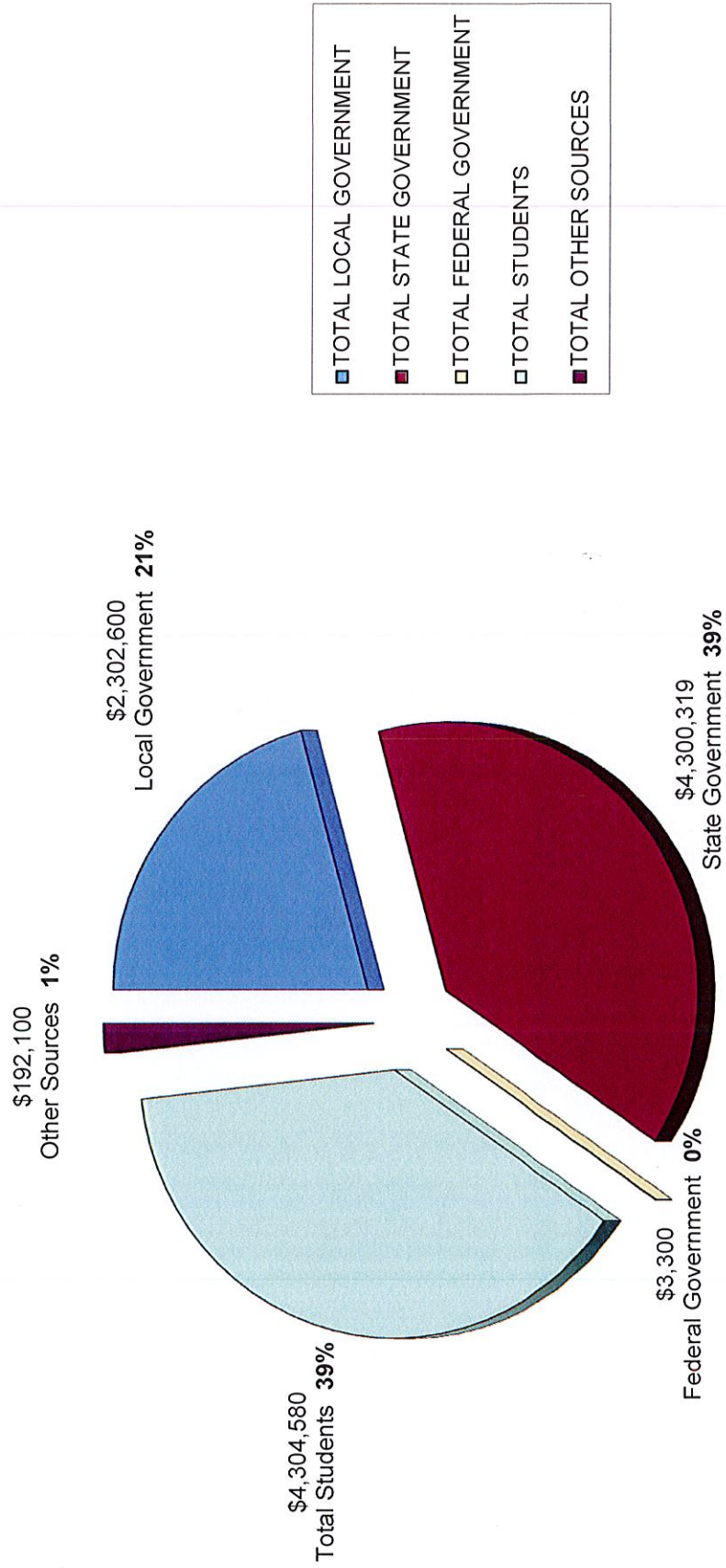
FY 2019 Operating Expenditures by Object Function
(See Page 4)



SUMMARY OF FY2019 OPERATING BUDGET REVENUES

OPERATING REVENUES BY SOURCE	EDUCATION FUND	OPERATIONS & MAINTENANCE FUND	Public Building Commission Operating and Maintenance Fund	TOTAL GENERAL OPERATING REVENUES	% of TOTAL OPERATING REVENUES
Local Government:					
Local Taxes	1,558,147	556,453	0	2,114,600	19.0%
Chargeback Revenue					0.0%
Corporate Personal Property					0.0%
Replacement Tax	94,000	94,000		188,000	1.7%
TOTAL LOCAL GOVERNMENT	1,652,147	650,453	0	2,302,600	20.7%
State Government:					
ICCB Credit Hour Grants	1,028,460	0	0	1,028,460	9.3%
ICCB Equalization Grants	2,374,824	593,706	0	2,968,530	26.7%
ICCB Performance Based	227,220			227,220	2.0%
Dept. of Corrections					0.0%
State Board of Education					
Vocational Education	76,109	0	0	76,109	0.7%
State Board of Education					
Adult Education					0.0%
Other	0	0	0	0	0.0%
TOTAL STATE GOVERNMENT	3,706,613	593,706	0	4,300,319	38.7%
Federal Government:					
Dept. of Education	3,000	0	0	3,000	0.0%
Dept. of Labor					0.0%
Dept. of Health & Human Services					0.0%
Other (Job Corps)	300	0	0	300	0.0%
TOTAL FEDERAL GOVERNMENT	3,300	0	0	3,300	0.0%
Students:					
Tuition	3,245,420	0	0	3,245,420	29.2%
Fees	1,059,160	0	0	1,059,160	9.5%
Other Student Assessments					0.0%
TOTAL STUDENTS	4,304,580	0	0	4,304,580	38.8%
Other Sources:					
Sales & Services Fees	30,000	3,700	0	33,700	0.3%
Facilities Revenue	0	25,000	0	25,000	0.2%
Interest Revenue	50,000	20,000	0	70,000	0.6%
Nongovernmental Grants	48,900	0		48,900	0.4%
Other	10,500	4,000	0	14,500	0.1%
TOTAL OTHER SOURCES	139,400	52,700	0	192,100	1.7%
TOTAL REVENUES	9,806,040	1,296,859	0	11,102,899	100.0%
Less Nonoperating Items:					
Tuition Chargeback Revenue	0	0	0	0	
Instructional Service					
Contract Revenue					
TOTAL NONOPERATING ITEMS	0	0	0	0	
ADJUSTED REVENUE	9,806,040	1,296,859	0	11,102,899	

FY 2019 General Operating Revenues by Source
(See page 5 of Budget)



SUMMARY OF FY2019 OPERATING BUDGET EXPENDITURES

OPERATING EXPENDITURES	EDUCATION FUND	OPERATIONS & MAINT. FUND	PUBLIC BUILDING COMMISSION O&M FUND	TOTAL OPERATING FUNDS	% OF TOTAL OPERATING
By Program:					
Instructional	3,376,623	0		3,376,623	28.0%
Academic Support	372,707	0		372,707	3.1%
Student Services	793,472	0		793,472	6.6%
Public Services/Continuing Educ.	8,300	0		8,300	0.1%
Organized Research	0	0		0	0.0%
Auxiliary Services	63,227	0		63,227	0.5%
Operation & Maint. of Plant	0	1,468,929		1,468,929	12.2%
Institutional Support	2,886,370	7,000		2,893,370	24.0%
Scholarships, Student Grants/Waivers	1,589,220	0		1,589,220	13.2%
					0.0%
TOTAL BUDGETED EXPENDITURES	9,089,919	1,475,929	0	10,565,848	87.5%
CONTINGENCY	300,000	300,000		600,000	5.0%
Interfund Transfers	902,992	0		902,992	7.5%
TOTAL BUDGETED Expenditures & Contingency	10,292,911	1,775,929	0	12,068,840	100.00%
Less Nonoperating Items					
Tuition Chargeback	0	0		0	
Instructional Services Contracts	0	0		0	
Adjusted Expenditures	10,292,911	1,775,929	0	12,068,840	
By Object:					
Salaries	5,008,300	135,008		5,143,308	42.6%
Employee Benefits	858,800	0		858,800	7.1%
Contractual Services	525,785	765,925		1,291,710	10.7%
General Materials & Supplies	779,410	37,000		816,410	6.8%
Travel & Conference/Meeting Ex	190,625	150		190,775	1.6%
Fixed Charges	42,479	30,046		72,525	0.6%
Utilities	0	507,800		507,800	4.2%
Capital Outlay	22,950	0		22,950	0.2%
Other	1,661,570	0		1,661,570	13.8%
TOTAL BUDGETED EXPENDITURES	9,089,919	1,475,929	0	10,565,848	87.5%
CONTINGENCY	300,000	300,000		600,000	5.0%
Interfund Transfers	902,992	0		902,992	7.5%
TOTAL BUDGETED Expenditures & Contingency	10,292,911	1,775,929	0	12,068,840	100%
Less Nonoperating Items					
Tuition Chargeback	0	0	0	0	
Instructional Services Contracts	0	0	0	0	
Adjusted Expenditures	10,292,911	1,775,929	0	12,068,840	

**BUDGETED EXPENDITURES FY2019
EDUCATION FUND**

PROGRAM EXPENDITURES BY OBJECT		BUDGET	% of SUBTOTAL
Instruction:			
Salaries		2,937,893	87.0%
Employee Benefits		0	0.0%
Contractual Services		128,285	3.8%
General Materials & Supplies		251,960	7.5%
Travel & Conference/Meeting Exp.		56,900	1.7%
Fixed Charges		385	0.0%
Utilities		0	0.0%
Capital Outlay		0	0.0%
Other		1,200	0.0%
PROGRAM SUBTOTAL		3,376,623	100.0%
Academic Support:			
Salaries		244,732	65.7%
Employee Benefits		0	0.0%
Contractual Services		12,950	3.5%
General Materials & Supplies		98,775	26.5%
Travel & Conference/Meeting Exp.		2,300	0.6%
Fixed Charges		0	0.0%
Utilities		0	0.0%
Capital Outlay		13,950	3.7%
Other		0	0.0%
PROGRAM SUBTOTAL		372,707	100.0%
Student Services:			
Salaries		709,412	89.4%
Employee Benefits		0	0.0%
Contractual Services		13,200	1.7%
General Materials & Supplies		56,825	7.2%
Travel & Conference/Meeting Exp.		8,200	1.0%
Fixed Charges		5,685	0.7%
Utilities		0	0.0%
Capital Outlay		0	0.0%
Other		150	0.0%
PROGRAM SUBTOTAL		793,472	100.0%
Public Services/Continuing Education:			
Salaries		6,600	79.5%
Employee Benefits		0	0.0%
Contractual Services		100	1.2%
General Materials & Supplies		1,000	12.0%
Travel & Conference/Meeting Exp.		0	0.0%
Fixed Charges		600	7.2%
Utilities		0	0.0%
Capital Outlay		0	0.0%
Other		0	0.0%
PROGRAM SUBTOTAL		8,300	100.0%

**BUDGETED EXPENDITURES FY2019
EDUCATION FUND (CONTINUED)**

PROGRAM EXPENDITURES BY OBJECT	BUDGET	% of SUBTOTAL
Organized Research:		
Salaries	0	0.00%
Employee Benefits	0	0.00%
Contractual Services	0	0.00%
General Materials & Supplies	0	0.00%
Travel & Conference/Meeting Exp.	0	0.00%
Fixed Charges	0	0.00%
Utilities	0	0.00%
Capital Outlay	0	0.00%
Other	0	0.00%
PROGRAM SUBTOTAL	0	0.0%
Auxiliary Services:		
Salaries	47,202	74.7%
Employee Benefits	0	0.0%
Contractual Services	1,000	1.6%
General Materials & Supplies	1,400	2.2%
Travel & Conference/Meeting Exp.	13,625	21.5%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	63,227	100.0%
Operation & Maintenance of Plant		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	0	0.0%
Institutional Support:		
Salaries	1,062,461	36.8%
Employee Benefits	858,800	29.8%
Contractual Services	370,250	12.8%
General Materials & Supplies	369,450	12.8%
Travel & Conference/Meeting Exp.	109,600	3.8%
Fixed Charges	35,809	1.2%
Utilities	0	0.0%
Capital Outlay	9,000	0.3%
Other	71,000	2.5%
PROGRAM SUBTOTAL	2,886,370	100.0%
Scholarships, Student Grants & Waviers		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	1,589,220	100.0%
PROGRAM SUBTOTAL	1,589,220	100.0%
TOTAL BUDGETED EXPENDITURES	9,089,919	
INTERFUND TRANSFERS	902,992	
Provision for Contingency	300,000	
TOTAL BUDGETED EXPENDITURES & CONTINGENCY	10,292,911	

BUDGETED EXPENDITURES FY2019

OPERATIONS AND MAINTENANCE FUND	APPROPRIATIONS	TOTALS
INDEPENDENT OPERATIONS		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
TOTAL BUDGETED EXPENDITURES		0
OPERATION & MAINTENANCE OF PLANT		
Salaries	135,008	
Employee Benefits	0	
Contractual Services	759,425	
General Materials & Supplies	36,500	
Travel & Conference/Meeting Exp.	150	
Fixed Charges	30,046	
Utilities	507,800	
Capital Outlay	0	
Other	0	
TOTAL BUDGETED EXPENDITURES		1,468,929
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	6,500	
General Materials & Supplies	500	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
TOTAL BUDGETED EXPENDITURES		7,000
Provision for Contingency		300,000
Interfund Transfers		0
TOTAL BUDGETED Transfers, Expenditures & Contingency		1,775,929

BUDGETED REVENUES FY2019

RESTRICTED BUILDING FUND	REVENUES	TOTALS
Local Government Sources	0	
State Government sources	0	
Federal Government Sources	0	
Other Sources		
Student Tuition & Fees	0	
Sales & Service Fees	0	
Facilities Revenue	0	
Investment Revenue	2,000	
Nongovernmental Gifts, Scholarships	0	
Grants, and Bequests	0	
Other-PHS Bond		
INTERFUND TRANSFERS	9,000	
TOTAL BUDGETED REVENUES		11,000

BUDGETED EXPENDITURES FY2019

RESTRICTED BUILDING FUND	EXPENDITURES	TOTALS
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	49,238	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	1,876,000	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		1,925,238
Interfund Transfers	0	0
TOTAL BUDGETED Expenditures & Contingency		1,925,238

BUDGETED REVENUES FY2019

BOND AND INTEREST FUND	REVENUES	TOTALS
Local Government Sources	1,444,591	
State Government sources	0	
Federal Government Sources	0	
Other Sources		
Student Tuition & Fees	0	
Sales & Service Fees	0	
Facilities Revenue	0	
Investment Revenue	50	
Nongovernmental Gifts, Scholarships	0	
Grants, and Bequests	0	
Other	0	
INTERFUND TRANSFERS		0
TOTAL BUDGETED REVENUES		1,444,641

BUDGETED EXPENDITURES FY2019

BOND AND INTEREST FUND	EXPENDITURES	TOTALS
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	1,444,591	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		1,444,591
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		1,444,591

BUDGETED REVENUES FY2019

AUXILIARY ENTERPRISES FUND	REVENUES	TOTALS
Sales & Service Fee Sources	1,031,050	
Investment Revenue Sources	5,000	
State Government sources	96,000	
Nongovernmental Gifts, Grants and Bequests Sources	44,000	
Other Sources: (Specify)		
Miscellaneous Projects		
Department of Education	25,000	
Student Fees	8,600	
BUDGETED REVENUES		1,209,650
INTERFUND TRANSFERS		542,798
TOTAL BUDGETED REVENUES		1,752,448

BUDGETED EXPENDITURES FY2019

AUXILIARY ENTERPRISES FUND	APPROPRIATIONS	TOTALS
Salaries	448,171	
Employee Benefits	0	
Contractual Services	77,835	
General Materials & Supplies	750,843	
Travel & Conference/Meeting Exp.	68,020	
Fixed Charges	60,965	
Utilities		
Capital Outlay		
Other	296,603	
Provision for Contingency		
TOTAL BUDGETED EXPENDITURES		1,702,437
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		1,702,437

BUDGETED REVENUES RESTRICTED FUND FY2019

RESTRICTED PURPOSES FUND	REVENUES	TOTAL	% of TOTAL
Local Governmental Sources	0	0	0.0%
State Government Sources			
ICCB Special Populations Grants	0		0.0%
ICCB Workforce Preparation Grants	0		0.0%
ICCB Advanced Technology Equipment Grants	0		0.0%
ICCB Adult Education Grants	0		0.0%
ICCB Special Initiative Grants	0		0.0%
Other ICCB Grants	14,555		0.4%
Department of Corrections	0		0.0%
ISBE Grants	123,600		3.5%
Department of Veterans Affairs	0		0.0%
Illinois Student Assistance Commission	0		0.0%
Other Illinois Governmental Sources	40,000		1.1%
TOTAL STATE GOVERNMENT		178,155	5.1%
Federal Government Sources			
Dept. of Education	2,948,443		83.6%
Dept. of Labor	164,481		4.7%
Dept. of Health & Human Services	0		0.0%
Other	166,415		4.7%
TOTAL FEDERAL GOVERNMENT		3,279,339	93.0%
Other Sources:			
Student Tuition & Fees	6,000		0.2%
Sales & Service Fees	5,000		0.1%
Facilities Revenue	0		0.0%
Investment Revenue	15,000		0.4%
Nongovernmental Gifts, Scholarships, Grants, and Bequests	17,117		0.5%
Other Revenue	0		0.0%
TOTAL OTHER SOURCES		43,117	1.2%
TOTAL REVENUES		3,500,611	99.2%
INTERFUND TRANSFERS		27,000	0.8%
TOTAL REVENUE		3,527,611	100%

**SUMMARY OF BUDGETED APPROPRIATIONS FY2019
RESTRICTED PURPOSES FUND**

RESTRICTED PURPOSES FUND	APPROPRIATIONS	% OF OPER.
By Program:		
Instructional	316,174	8.1%
Academic Support	0	0.0%
Student Services	289,600	7.5%
Public Services/Continuing Educ.	309,152	8.0%
Organized Research	0	0.0%
Auxiliary Services	0	0.0%
Operation & Maint. of Plant	0	0.0%
Institutional Support	370,423	9.5%
Scholarships, Student Grants and Waivers	2,596,800	66.9%
TOTAL FINAL BUDGETED EXPENDITURES	3,882,149	100.0%
CONTINGENCY	0	
Interfund Transfers	37,986	
TOTAL BUDGETED Expenditures & Contingency	3,920,135	
By Object:		
Salaries	501,461	12.9%
Employee Benefits	105,504	2.7%
Contractual Services	28,532	0.7%
General Materials & Supplies	229,022	5.9%
Travel & Conference/Meeting Exp.	54,904	1.4%
Fixed Charges	25,500	0.7%
Utilities	120	0.0%
Capital Outlay	340,306	8.8%
Other	2,596,800	66.9%
TOTAL FINAL BUDGETED EXPENDITURES	3,882,149	100.0%
CONTINGENCY	0	
Interfund Transfers	37,986	
TOTAL BUDGETED Expenditures & Contingency	3,920,135	

**BUDGETED EXPENDITURES FY2019
RESTRICTED PURPOSES FUND**

PROGRAM EXPENDITURES BY OBJECT	APPROPRIATIONS	% of SUBTOT.
Instruction:		
Salaries	137,116	43.4%
Employee Benefits	35,706	11.3%
Contractual Services	6,800	2.2%
General Materials & Supplies	116,047	36.7%
Travel & Conference/Meeting Exp.	20,385	6.4%
Fixed Charges	0	0.0%
Utilities	120	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	316,174	100.0%
Academic Support:		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	0	0.0%
Student Services:		
Salaries	168,982	58.4%
Employee Benefits	27,686	9.6%
Contractual Services	11,232	3.9%
General Materials & Supplies	59,558	20.6%
Travel & Conference/Meeting Exp.	22,142	7.6%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	289,600	100.0%
Public Services/Continuing Education:		
Salaries	195,363	63.2%
Employee Benefits	42,112	13.6%
Contractual Services	10,500	3.4%
General Materials & Supplies	23,300	7.5%
Travel & Conference/Meeting Exp.	12,377	4.0%
Fixed Charges	25,500	8.2%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	309,152	100.0%

RESTRICTED PURPOSES FUND (CONTINUED)

PROGRAM EXPENDITURES BY OBJECT	APPROPRIATIONS	% of SUBTOT.
Organized Research:		
Salaries	0	0.00%
Employee Benefits	0	0.00%
Contractual Services	0	0.00%
General Materials & Supplies	0	0.00%
Travel & Conference/Meeting Exp.	0	0.00%
Fixed Charges	0	0.00%
Utilities	0	0.00%
Capital Outlay	0	0.00%
Other	0	0.00%
PROGRAM SUBTOTAL	0	0.0%
Auxiliary Services:		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	0	0.0%
Operation & Maintenance of Plant		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	0	0.0%
Institutional Support:		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	30,117	8.1%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	340,306	91.9%
Other	0	0.0%
Provision for Contingency	0	0.0%
PROGRAM SUBTOTAL	370,423	100.0%
Scholarships, Student Grants & Walvers		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
Financial Aid	2,596,800	100.0%
PROGRAM SUBTOTAL	2,596,800	100.0%
TOTAL BUDGETED EXPENDITURES	3,882,149	
INTERFUND TRANSFERS	37,986	
TOTAL BUDGETED EXPENDITURES & TRANSFERS	3,920,135	

BUDGETED REVENUES FY2019

AUDIT FUND	REVENUES	TOTALS
Local Governmental sources		
Local Taxes	28,090	
Chargeback Revenue	0	
Other (Specify)	0	
Other Sources		
Investment Income	0	
Other (Specify)	0	
BUDGETED REVENUES		28,090
INTERFUND TRANSFERS		13,580
TOTAL BUDGETED REVENUES		41,670

BUDGETED EXPENDITURES FY2019

AUDIT FUND	APPROPRIATIONS	TOTALS
Salaries	0	
Employee Benefits	0	
Contractual Services	41,670	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		41,670
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		41,670

BUDGETED REVENUES FY2019

LIABILITY, PROTECTION, AND SETTLEMENT FUND	REVENUES	TOTALS
Local Governmental sources		
Local Taxes	937,798	
Chargeback Revenue	0	
Other (Specify)	0	
Other Sources		
Investment Income	5,000	
Other (Specify)	0	
TOTAL BUDGETED REVENUES		942,798

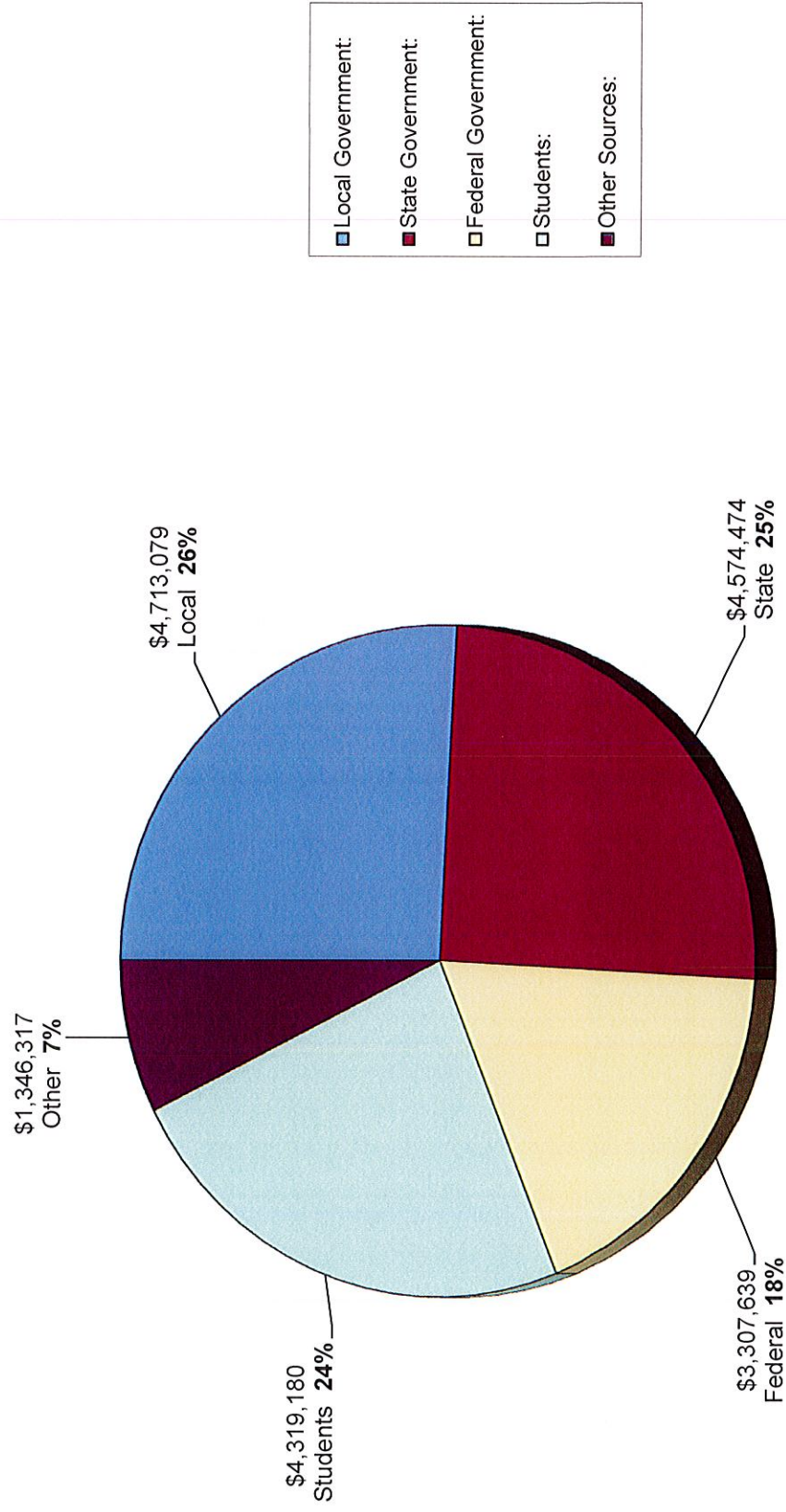
BUDGETED EXPENDITURES FY2019

LIABILITY, PROTECTION, AND SETTLEMENT FUND	APPROPRIATIONS	TOTALS
Salaries	170,326	
Employee Benefits	193,380	
Contractual Services	220,850	
General Materials & Supplies	4,500	
Travel & Conference/Meeting Exp.	200	
Fixed Charges	281,230	
Utilities	3,000	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		873,486
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		873,486

**SUMMARY OF FY2019 ESTIMATED REVENUES
ALL FUNDS**

REVENUES BY SOURCE	01	02	03	04	05	06	07	11	12	TOTAL REVENUES ALL FUNDS	% of TOTAL REVENUE
	EDUCATION FUND	OPERATION & RESTRICTED MAINTENANCE	BUILDING	BOND & INTEREST	AUXILIARY ENTERPRISE	RESTRICTED PURPOSES	WORKING CASH	AUDIT	LIABILITY, PROTECTION & SETTLEMENT		
Local Government:											
Current Taxes	1,558,147	556,453		1,444,591				28,090	937,798	4,525,079	24.8%
Chargebacks	0									0	0.0%
CPERT	94,000	94,000								188,000	1.0%
PHS Bond Proceeds										0	0.0%
TOTAL LOCAL GOVERNMENT	1,652,147	650,453	0	1,444,591	0	0	0	28,090	937,798	4,713,079	25.8%
State Government:											
ICCB Credit Hour Grant	1,028,460	0								1,028,460	5.6%
ICCB Equalization Grant	2,374,824	593,706								2,968,530	16.3%
ICCB other	303,329	0				14,555				317,884	1.7%
Illinois State Board of Ed.						123,600				123,600	0.7%
Dept. of Corrections										0	0.0%
Illinois Student Assistance Comm.										0	0.0%
Other					96,000	40,000				136,000	0.7%
TOTAL STATE GOVERNMENT	3,706,613	593,706	0	0	96,000	178,155	0	0	0	4,574,474	25.1%
Federal Government:											
Dept. of Education	3,000				25,000	2,948,443				2,976,443	16.3%
Dept. of Labor						164,481				164,481	0.9%
Dept. of Health & Human Services										0	0.0%
Dept. of Ag [Job Corps]										0	0.0%
Other	300					166,415				166,715	0.9%
TOTAL FEDERAL GOVERNMENT	3,300	0	0	0	25,000	3,279,339	0	0	0	3,307,639	18.1%
Students:											
Tuition	3,245,420									3,245,420	17.8%
Fees	1,059,160				8,600	6,000				1,073,760	5.9%
TOTAL STUDENTS	4,304,580	0	0	0	8,600	6,000	0	0	0	4,319,180	23.7%
Other Sources:											
Sales & Services	30,000	3,700	0	0	1,031,050	5,000	0	0	0	1,069,750	5.9%
Facilities Charges	0	25,000	0	0	0	0	0	0	0	25,000	0.1%
Interest	50,000	20,000	2,000	50	5,000	15,000	30,000	0	5,000	127,050	0.7%
Nongovernmental Gifts, Schol. Grants						17,117					
Other	59,400	4,000	0	0	44,000	0	0	0	0	107,400	0.6%
TOTAL OTHER SOURCES	139,400	52,700	2,000	50	1,080,050	37,117	30,000	0	5,000	1,346,317	7.4%
TOTAL REVENUES	9,806,040	1,296,859	2,000	1,444,641	1,209,650	3,500,611	30,000	28,090	942,798	18,260,689	100.0%
Transfers in	37,986	378,600	9,000	0	542,798	27,000	0	13,580	0	1,008,964	
Transfers out	940,978	0	0	0	0	37,986	30,000	0	0	1,008,964	

FY 2019 Sources of Revenue - All Funds (See Page 19)



Illinois Community College Board
SUMMARY OF FY2019 ANTICIPATED REVENUES
SOUTHEASTERN ILLINOIS COMMUNITY COLLEGE Dist. No. 533

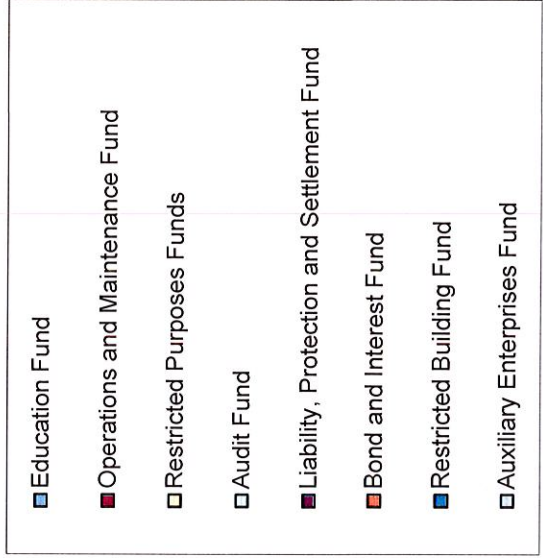
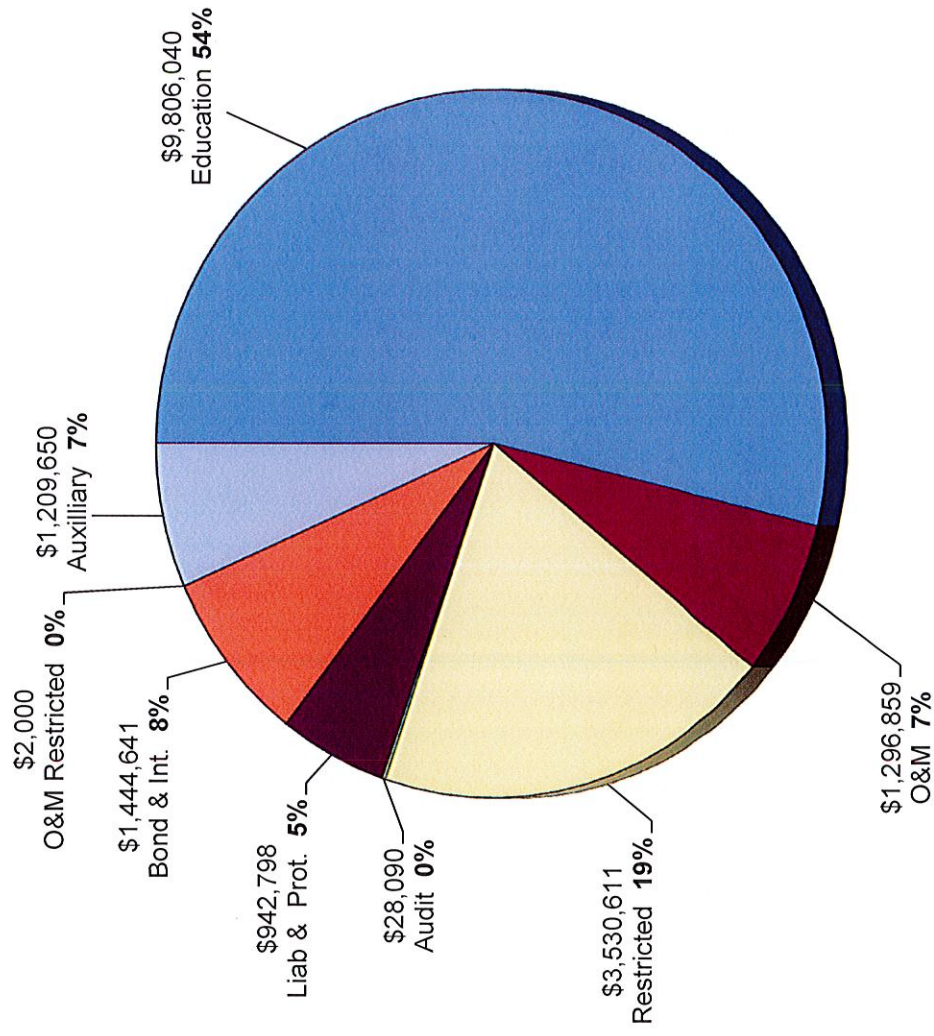
Said community college's current estimates of revenues anticipated for Fiscal Year 2019 are displayed below. These estimates are based on the best information presently available and may be revised before adoption of the Fiscal Year 2019 budget.

Lisa Hite

Chief Fiscal Officer of Community College Dist. # 533

REVENUES BY SOURCE	GENERAL		SPECIAL REVENUES			DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Funds	Audit Fund	Liability, Protection and Settlement Fund			
LOCAL GOVERNMENT:								
Local Taxes	1,558,147	556,453		28,090	937,798	1,444,591		
Chargeback/Contractual Agreement	0							
Bond Proceeds								
Corporate Personal Property Replacement Tax	94,000	94,000						
STATE GOVERNMENT:								
ICCB Grants	3,706,613	593,706	14,555					
ISBE Grants			123,600					
Dept. of Veterans Affairs								
IL Student Assistance Comm.								
Other State Govt. Sources			40,000					96,000
FEDERAL GOVERNMENT:								
Dept. of Education	3,000		2,948,443					25,000
Dept. of Labor			164,481					
Dept. of Health & Human Servs.								
Other Federal Govt. Sources	300		166,415					
STUDENT TUITION AND FEES:								
Tuition	3,245,420							
Student Fees	1,059,160		6,000					8,600
Student Activity Assessment								
Other Student Tuition and Fees								
OTHER SOURCES:								
Sales and Services Fees	30,000	3,700						
Facilities Revenue		25,000	5,000					1,031,050
Investment Revenue	50,000	20,000	45,000		5,000	50	2,000	5,000
Nongovt. Gifts, Scholarships, Grants, and Bequests			17,117					
Other Sources	59,400	4,000	0				0	44,000
TOTAL FISCAL YEAR 2019 ANTICIPATED REVENUES	9,806,040	1,296,859	3,530,611	28,090	942,798	1,444,641	2,000	1,209,650

FY 2019 Revenues by Fund (See Page 20)



Forecasted Ending Fund Balances FY2019

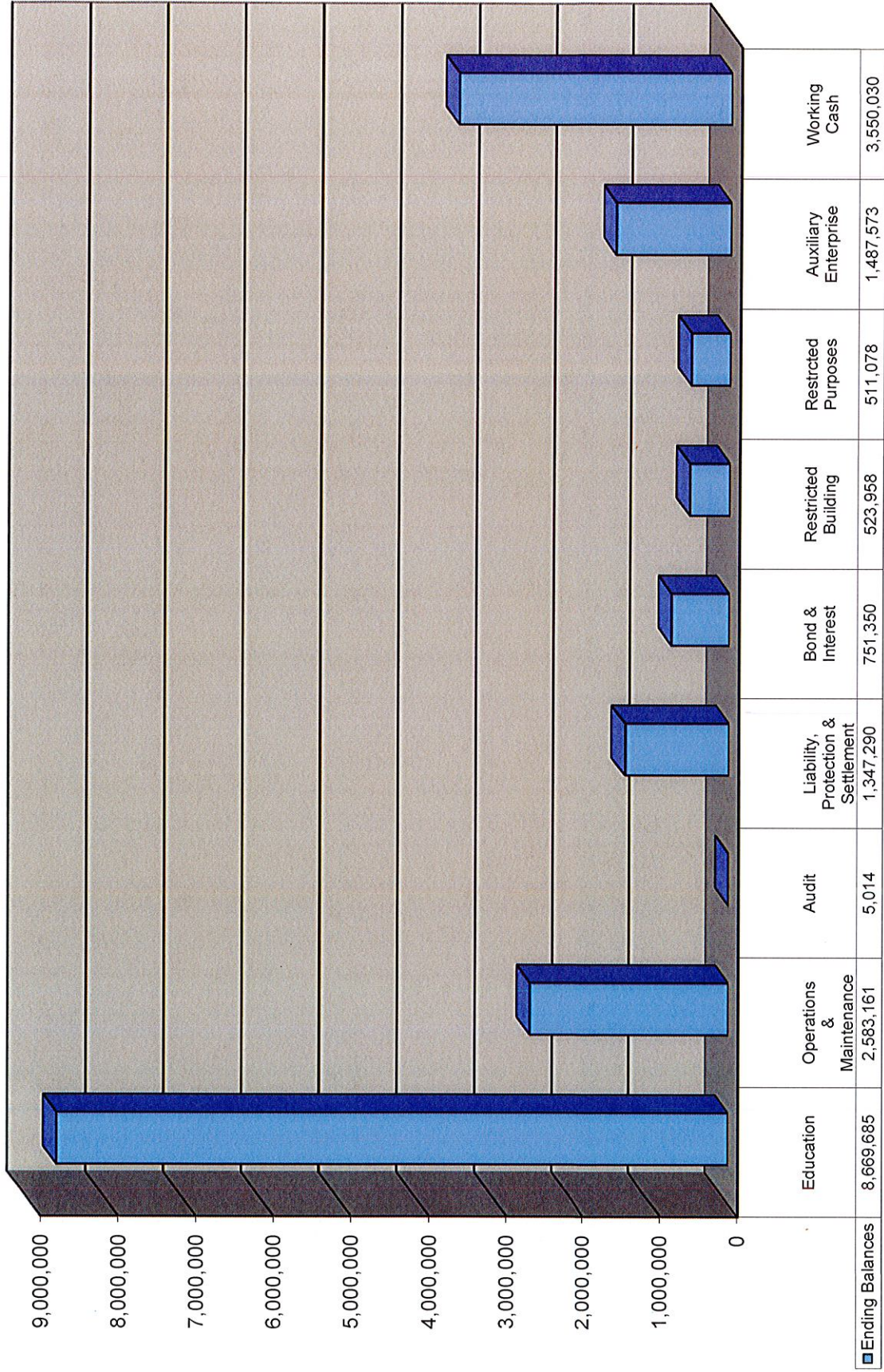
<u>Fund Description</u>	<u>Starting Balance</u>	<u>Ending Balance</u>	<u>Net Change</u>	<u>Forecasted Surplus/(Deficit)</u>	<u>Forecasted Ending Balances</u>
Education	8,856,556	8,369,685	(486,871)	(186,871)	8,669,685
Operations & Maintenance	2,383,631	2,283,161	(100,470)	199,530	2,583,161
Audit	5,014	5,014	0	0	5,014
Liability, Protection & Settlements	1,277,978	1,347,290	69,312	69,312	1,347,290
Bond & Interest	751,300	751,350	50	50	751,350
Restricted Building	2,438,196	523,958	(1,914,238)	(1,914,238)	523,958
Restricted Purposes	903,602	511,078	(392,524)	(392,524)	511,078
Auxiliary Enterprise	1,437,562	1,487,573	50,011	50,011	1,487,573
Working Cash	3,550,030	3,550,030	0	0	3,550,030
Totals			(2,774,730)	(2,174,730)	19,429,139

Unrestricted Fund Balance Total (Education, O&M, and Auxiliary Funds) 12,740,419

"Net Change" column includes "Budgeted Contingency" (see page 1), which are assumed to NOT be spent.

Forecasted change in unrestricted fund balances includes the Education, O&M, and Auxiliary Funds. \$62,670

FY 2019 Ending Fund Balances (Forecasted See Page 21)



FY 2019 Annual Surplus/Deficit by Fund (Forecasted See Page 21)

