

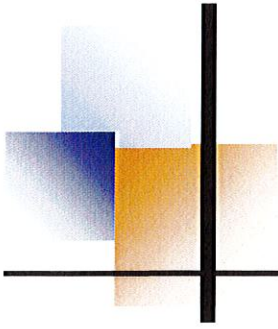
SOUTHEASTERN ILLINOIS COLLEGE



Serving the Counties of Gallatin, Hamilton, Hardin,
Johnson, Pope, Saline, White, and Williamson

INTRODUCTORY SECTION





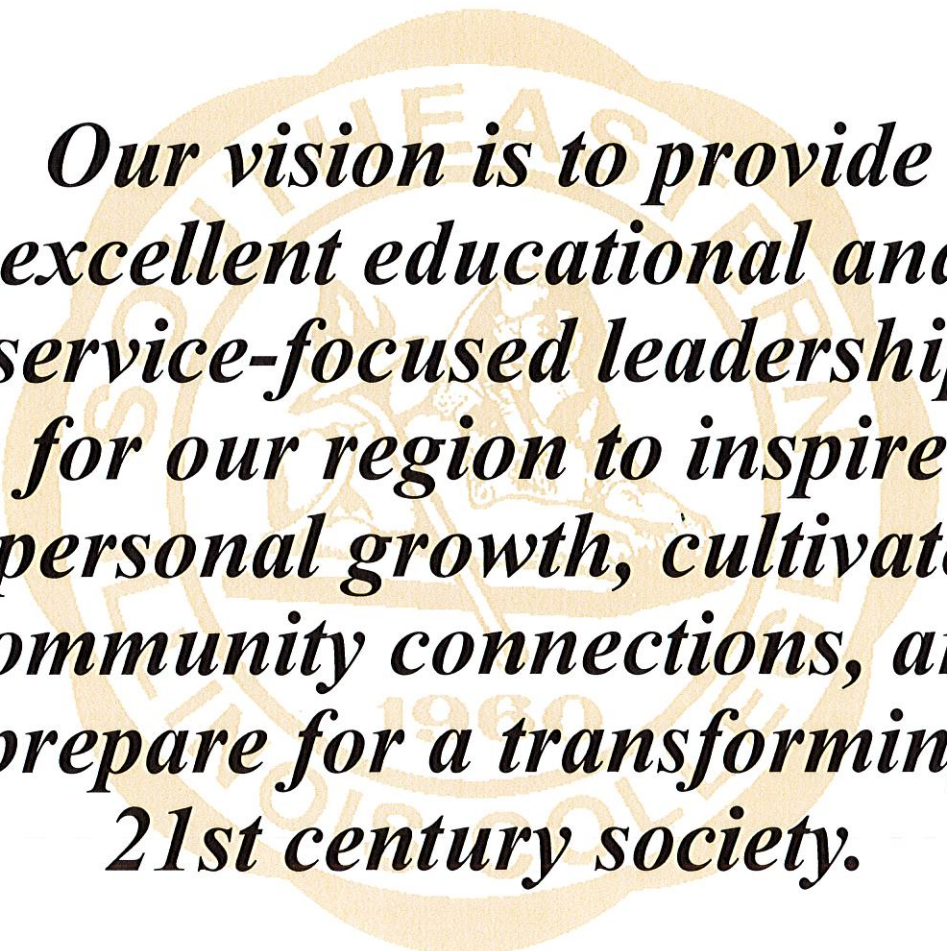
MISSION STATEMENT

*Southeastern Illinois College
promotes quality, accessible,
and accountable learning
that is responsive to student
and community needs.*

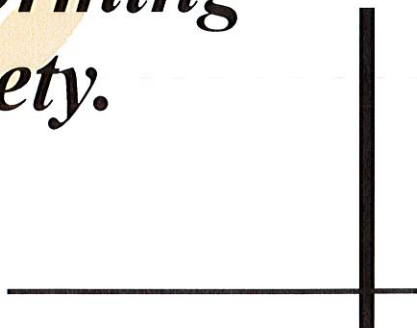


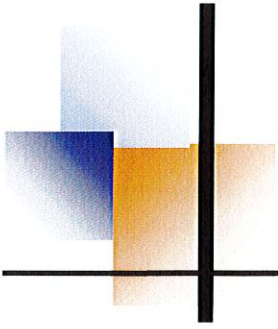


VISION

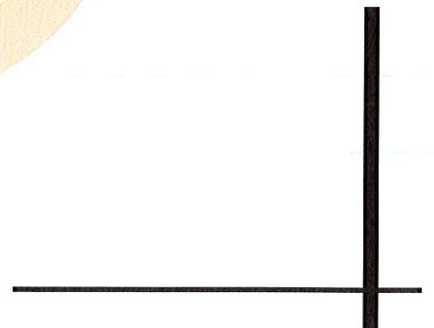


Our vision is to provide excellent educational and service-focused leadership for our region to inspire personal growth, cultivate community connections, and prepare for a transforming 21st century society.





CORE VALUES





ORGANIZATIONAL SECTION

| | |
|---|---------------|
| Responsibility for Budget Preparation | 8001 |
| Preparation of Budget Document (Procedure) | 8001.1 |
| Adoption of the Budget | 8002 |
| Purchasing Guides | 8003 |
| Investment of Funds | 8004 |
| Capitalization | 8005 |
| Disposal of Equipment | 8006 |
| Fund Balance | 8007 |
| Debt Management | 8008 |

Basic forms and instructions will be distributed to all faculty members concerned. Budget requests will be prepared by the various faculty members in concert with the Division Chair and other personnel having budgetary responsibility. The Division Chair will then prepare from these requests a divisional budget which will be submitted to the Vice President of Academic and Student Services or the appropriate Dean. Following a review by the Vice President of Academic and Student Services and the appropriate Dean a preliminary budget conference will be held with the Division Chair. The divisional budgets will be submitted to the President with appropriate recommendations by the Vice President of Academic and Student Services and the appropriate Dean.

Each request submitted from each faculty member, Division Chair, and Vice President of Academic and Student Services and the appropriate Dean shall be accompanied by a rationale support of the requests.

Following the completion of the initial tentative draft of the budget, the Board of Trustees' Finance Subcommittee will meet with the President and Executive Dean of Administrative Services for a review of the budget prior to receiving and making final adjustments and recommendations to the Board of Trustees.

Adopted:
Amended: November 1, 2022
Legal Ref:
Cross Ref:

The office of the Executive Dean of Administrative Services of Southeastern Illinois College has been given the responsibility by the Trustees of Southeastern Illinois College to oversee the system of purchasing of goods and services by the campus departments on behalf of the College. The mission is to directly support the College's educational, environmental, and administrative needs, by assisting faculty and staff to obtain high quality products and services at the lowest cost possible and in a timely manner.

Southeastern Illinois College is focused on a procurement system that invites the broadest possible participation from a diverse vendor base. We are committed to creating a competitive business environment with opportunities for businesses owned by minorities, women, and persons with disabilities. The College encourages campus departments to proactively consider qualified businesses owned by minorities, women, and persons with disabilities for their purchasing and contracting needs.

Each department will be responsible for the selection of supplier, negotiation of price, and assurance of quality and delivery. First consideration for purchasing should be from suppliers within our community college district boundaries where price, quality, and service are equal to or better than that offered by out-of-district suppliers. The following procedures are established by this policy:

1. The purchase requisition is used for a request to purchase materials, supplies, parts, equipment, or other services. It is also used to request the establishment of a Blanket Order to handle the repetitive purchase of products or services. Departments shall anticipate their requirements to allow adequate time for processing, and delivery. Item descriptions should be complete and accurate.
2. New vendors must be approved by the office of the Executive Dean of Administrative Services.
3. Requisitions are approved electronically using an approved hierarchy of departmental and administrative individuals. Using the electronic approval process administrators will verify justification of purchase and approve requisitions taking into consideration budget provisions and expenditures to date. In addition, the Executive Dean of Administrative Services approves all requisitions \$1,000 and above and the President approves all requisitions \$5,000 and above.
4. Faculty and staff approved by their supervisory VP/Dean along with the President, or Executive Dean of Administrative Services may be issued a purchasing card. The purchasing card use agreement form will be signed by the faculty/staff member and the Executive Dean of Administrative services or the President before the card is issued. The monthly purchasing card charges will be entered into the requisition process for administrative approval. Copies of the approved purchasing card statements will be available for review at the Board of Trustees meetings.
5. Purchase requisitions that total less than \$10,000 to purchase materials, supplies, parts, equipment, or other services will not require multiple price quotations. Requestors at their discretion may obtain additional quotations for comparison purposes. Purchase requisitions between \$10,000 and \$24,999 require the requester to solicit multiple price quotations.

BUSINESS ENTERPRISE FOR MINORITIES, FEMALES, AND PERSONS WITH DISABILITIES

The Business Enterprise for Minorities, Females, and Disabilities Act (30 ILCS 575/0.01) encourages state agencies and community colleges to purchase needed goods and services from businesses owned (100%) or controlled (at least 51%) by members of these groups. As a part of the Act the College is to measure its efforts and commitment to meet its aspirational goals for awarding construction, certain types of professional services, and state contracts.

The aspirational goals under the Act to be used by Southeastern Illinois College are:

| Type of Contract | Total % of MFD Contracts | Minority Owned Businesses | Female Owned Businesses | Persons with Disabilities Owned Businesses |
|---------------------------------|---------------------------------|---|--------------------------------|---|
| Construction Contracts | 20% | At Least 50% of the total minority and female owned contracts | | |
| Professional Services Contracts | 20% (Collectively) | | | |
| State Contracts | 30% | 16% | 10% | 4% |

The President of the College appoints the Executive Dean of Administrative Services as a liaison to the Business Enterprise Council for Minorities, Females, and Persons with Disabilities (the “Council”) which is created under the Act to help implement, monitor, and enforce the goals of the Act. The liaison is responsible for the following:

- Submission of the annual report, compliance plan, and any other reports and documents necessary under the Act.
- Provide notice to the Business Enterprise Council of proposed contracts for professional and artistic services.
- Conduct outreach efforts to increase the use of vendors certified as minority, female, or person with disability owned businesses.
- Maintain the records needed to complete the annual report of the College’s utilization of businesses covered under the Act during the preceding fiscal year as well as the mid-year report on utilization to date. A self-evaluation of the College’s efforts to meet its goals is to be included in the Annual Report.
- Work with contractors and vendors to assure they are making good faith efforts to meet the College contract goals.
- Other efforts which may be needed to fulfill our aspirational goals.

Adopted:
 Amended: December 6, 2022
 Legal Ref:
 Cross Ref:

- C. Certificates of deposit with federally insured institutions that are collateralized or insured in excess of the insurance coverage provided by the Federal Deposit Insurance Corporation;
- D. The Illinois Public Treasurer's Investment Pool created under Section 17 of the State Treasurer's Act;
- E. Investments may be made only in those savings banks or savings and loan associations, the shares or investment certificates of which are insured by the Federal Deposit Insurance Corporation.
- F. Investment products that are considered as derivatives are specifically excluded from approved investments;
- G. Collateralized repurchase agreements of government Securities which conform to the requirements stated in 30 ILCS 235 2(g) or 2(h) of the Statutes.

4. Diversification

The College shall diversify its investment portfolio to reduce the risk of loss from over-concentration in a specific maturity, issuer, or class of securities. Diversification strategies shall be determined and revised periodically by the Treasurer. The following ranges shall apply concerning the concentration of risk associated with the portfolio:

- A. Up to 33% of 3.A. (Securities guaranteed by the United States government)
- B. Up to 90% of 3.B., 3.C. (FDIC insured bank accounts that are collateralized in excess of insurance coverage)
- C. Up to 70% of 3.D., (Illinois Public Treasurer's Investment Pool)

Up to 25% of 3.E., 3.G. (FDIC insured savings and loans) (collateralized repurchase agreements of government securities)

5. Collateralization

- A. It is the policy of the College to require that time deposits in excess of FDIC insurable limits be secured by collateral or private insurance to protect public deposits in a single financial institution if it were to default.
- B. Eligible collateral instruments are investment instruments acceptable under Investment Instruments in Section 3 listed above. The collateral must be placed in safekeeping at or before the time the College buys the investments so that it is evident that the purchase of the investment is predicated on the securing of collateral.
- C. Safekeeping of Collateral

- 1. Third party safekeeping is required for all collateral. To accomplish this, the securities can be held at the following locations:

3. Fees for banking services shall be mutually agreed to by an authorized representative of the depository bank and Treasurer.

B. Banks and Savings and Loans - Certificates of Deposit

Any financial institution selected to be eligible for the College's competitive certificate of deposit purchase program must meet the following requirements.

1. Shall provide wire transfer, and certificate of deposit safekeeping services.
2. Shall be a member FDIC system and shall be willing and capable of posting required collateral or private insurance for funds in excess of FDIC insurable limits.
3. Shall have met the financial criteria as established in the investment procedures of the District.

C. Intermediaries

Any financial intermediary selected to be eligible for the College's competitive investment program must meet the following requirements.

1. Shall provide wire transfer, and deposit safekeeping services.
2. Shall be a member of a recognized U.S. Securities and Exchange Commission Self-Regulatory Organization such as the New York Stock Exchange, National Association of Securities Dealers, Municipal Securities Rule Making Board, etc.
3. Shall provide an annual audit upon request.
4. Shall have an office of Supervisory Jurisdiction within the State of Illinois and be licensed to conduct business in this State.
5. Shall be familiar with the College Board policy and accept financial responsibility for any investment not appropriate according to the policy.
6. Furnish written reports/statements, at least monthly, describing all investments held by the intermediary.

8. Management of Program

- A. The following individuals are authorized to purchase and sell investments, authorize wire transfers, authorize the release of pledged collateral, and execute any documents required under this procedure:

1. College Treasurer
2. College Director of Business Services

this document for all funds. In general, the Treasurer will strive to earn an average rate of return equal to or greater than the U.S. Treasury Bill rate for a given period of time for the College's average weighted maturity.

10. Ethics and Conflicts of Interest

The College Board of Trustees, College Officers, and employees shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

11. Indemnification

Investment officers and employees of the College acting in accordance with this investment policy and written operational procedures as have been or may be established and exercising due diligence shall be relieved of personal liability for an individual security's credit risk or market changes.

12. Reporting

The Treasurer shall submit to the College Board of Trustees, at least quarterly, an investment report which shall include information regarding securities in the portfolio by class or type, book value, income earned, and market values as of the report date.

Generally accepted accounting principles shall be used for valuation purposes. The report shall indicate any areas of policy concern and planned revision of investment strategies.

13. Amendment

This procedure shall be reviewed from time to time by the Treasurer with regard to the procedure's effectiveness in meeting the College's needs for safety, liquidity, rate of return, diversification, and general performance. Any substantive changes will be reported to the Board of Trustees.

Adopted:
Amended: November 1, 2022
Legal Ref:
Cross Ref:

Disposal of Equipment

8006

The Board of Trustees is aware that items of equipment and/or property may become obsolete, damaged or no longer of use to the College. Equipment items to be disposed shall be presented in writing to the Executive Dean of Administrative Services by the appropriate Dean or Vice President of Academic and Student Services. Such shall include the description, identification number(s), location, estimate of value, and if to be donated to charitable or public purpose organization, the name of the entity to which the donation is requested along with written justification for why it is to be donated. Following presentation of the request to dispose to the Executive Dean of Administrative Services, opportunity to consider scheduled reuse or restocking of the item(s) for use in other department(s) shall be provided. Upon approval by the Executive Dean of Administrative Services, an item valued at \$500 or greater and/or all donation request shall be presented to the Board of Trustees for approval of disposition.

Items valued at \$500 or greater will be sold through a competitive bid process, via a method determined by the Executive Dean of Administrative Services, following public notice in a minimum of one (1) newspaper of general circulation within the district a minimum of fourteen (14) calendar days prior to the date of sale. For items valued at \$5,000 or greater, the method of disposal shall be approved by the Board of Trustees.

Equipment items valued at less than \$500 will be sold to the highest bidder. Equipment valued under \$100 may be sold on a first come, first serve basis. Items for which no interest in purchasing is expressed will be disposed of in an environmentally responsible manner.

If, in the opinion of the Executive Dean of Administrative Services, a piece of equipment owned by the College has greater trade-in value than outright sale price, he/she shall be authorized to trade in such equipment when purchasing a similar or replacement piece of equipment. Trade-in values shall be reflected in bid quotations received from vendors.

All property will be sold, "as is, where is", without any warranties, expressed or implied. Proceeds from the disposal of equipment shall be deposited in the education fund.

Adopted:

Amended: November 1, 2022

Legal Ref:

Cross Ref:

Introduction

This Debt Management Policy for Southeastern Illinois College is established to help ensure that all College debt is issued in a prudent and cost-effective manner. This Debt Management Policy sets forth guidelines for the issuance and management of all financing for the College, and is intended to demonstrate a commitment to long-term financial planning. This Policy will be used in conjunction with the College's Master Facility Plan, Strategic Plan, long-range planning strategies, and Fund Balance Policy.

On a regular basis, the President shall develop, update, and share with the Board of Trustees proposed Administrative Procedures setting forth practices and protocols to be followed by College administrators for the effective implementation of this Debt Management Policy.

Scope

This Debt Management Policy shall be applicable to all debt instruments proposed and/or issued by the College, regardless of the basis for issuance or the funding source for repayment.

Objective

The College's primary objective is to ensure prudent debt management practices which:

- Maintain the College's financial stability
- Preserve public trust
- Minimize costs to taxpayers
- Minimize borrowing costs
- Demonstrate adequate administrative oversight of debt to the Higher Learning Commission, state agencies, credit ratings agencies, and other involved entities
- Maintain or improve the College's current credit rating

Borrowing Methods

Upon due and proper approval by its Board of Trustees, the College is authorized to issue any and all types of debt authorized by and under the Illinois Community College Act, the Illinois Local Government Debt Reform Act, and/or any other laws and regulations applicable to the College's operations and the contemplated transaction.

Upon approval of the Board of Trustees, the President shall be authorized to engage and consult with the College's retained counsel, specialty bond counsel, underwriters, external consultants, financial advisors, accountants, tax advisors, and/or other appropriate professionals to identify and evaluate borrowing methods, options, and products that may be available to the College with respect to potential borrowing situations.

Guidelines

The College will consider all possible debt structures which (either individually or when combined) allow for flexibility in responding to future needs, address debt capacity, continue to emphasize credit considerations, and correspond well with the purposes for which debt is incurred.

Compliance

The College shall implement procedures designed to ensure compliance with all laws, regulations, IRS provisions, and other mandates and/or restrictions applicable to the taxable and tax-exempt borrowing measures used by the College. The College's President is authorized and directed to ensure that all reporting, monitoring, and other regulatory activities are performed on behalf of the College in

- Short Term Debt: Debt with a maturity of twelve months or less may be considered for projects that cannot be funded from available current resources. To the extent permitted by law, the College may consider short-term financing as a cash management tool to provide interim financing to cover temporary cash flow deficits within a fiscal year.
- The College will consider structuring debt to achieve the lowest possible net interest cost to the District given market conditions.
- The College shall, at all times, set its debt limit in accordance with applicable state law and (when applicable and required by law) with respect to the assessed value of the properties within the College's territorial jurisdiction.
- The College should attempt to maintain a debt service tax rate that is stable and avoids significant year-to-year fluctuations.
- Bond proceeds shall be deposited in various accounts according to the type of bond issue and as required by the laws, regulations, and practices then in effect

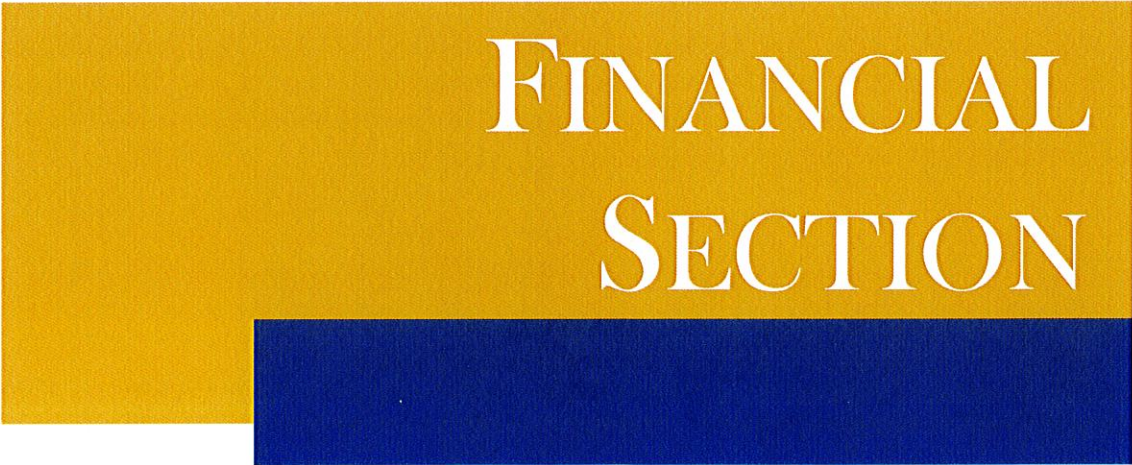
Compliance

- It is the District's goal and policy to minimize the cost of arbitrage rebate and yield restriction while strictly complying with the law. Proceeds from the issuance of tax-exempt bonds shall be monitored by the President and CFO with regard to arbitrage, at frequencies required by law and/or regulation
- It is the College's goal and policy to provide appropriate disclosures to all its bond investors on a periodic basis as required by law and regulation, including but not limited to SEC Disclosure Rule 15c2-12, SEC Antifraud Provision Rule 10b-5, and MSRB Rule G-36, as may be amended from time to time.
- The College shall ensure that its Annual Financial Report and other related and required disclosures and information are issued in a timely manner. The College shall file its Annual Financial report with EMMA on a timely basis as required.
- The CFO and other advisors who are involved with documentation preparation shall review all disclosure statements, official statements, and undertakings.
- The release of any information, whether in response to an ad hoc question or self-initiated, that may be potentially relied upon by the market to impute the credit worthiness of the College's debt, whether intended for that purpose or not, shall be reviewed by the President and CFO and (if recommended by the President and CFO) other involved consultants and/or counsel to determine whether or not the information is already in the public domain, whether the information is a disclosure event as defined by the SEC and/or requiring prompt EMMA filing and/or whether the information is full, accurate, complete and not misleading.

Adopted: 8-14-18

Amended:

Legal Ref:



FINANCIAL
SECTION

FY2025 BUDGET
FINANCIAL SECTION
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SOUTHEASTERN ILLINOIS COMMUNITY COLLEGE DISTRICT #533
FY2025 BUDGET

| | General | | | Special Revenue | | Debt Service Bond & Interest Fund |
|------------------------------|-------------------|-----------------------------|---------------|--|------------|---|
| | Education Fund | Operations & Maint. Fund | Audit Fund | Liability, Protection & Settlement Fund | | |
| Beginning Balance | 5,633,723 | 2,673,472 | 1,886 | 2,981,821 | 259,501 | |
| Budgeted Revenues | 11,285,640 | 2,012,937 | 35,400 | 1,732,700 | 1,755,547 | |
| Budgeted Expenditures | -9,708,034 | -2,674,678 | -60,800 | -1,506,061 | -1,754,047 | |
| Budgeted Transfers To Fund | 275,870 | 705,000 | 25,400 | 0 | 0 | |
| Budgeted Transfers From Fund | -1,367,421 | 0 | 0 | 0 | 0 | |
| Budgeted Contingency | -300,000 | -300,000 | 0 | 0 | 0 | |
| Budgeted Ending Balance | 5,819,778 | 2,416,731 | 1,886 | 3,208,460 | 261,001 | |

| | Capital Projects | | Special Revenue | | Proprietary Fund | |
|------------------------------|-----------------------------|-----------------------------|-------------------------------|--|------------------|--|
| | Restricted Building Fund | Restricted Purposes Fund | Auxiliary Enterprises Fund | | | |
| Beginning Balance | 2,136,265 | 7,069,245 | 1,765,383 | | | |
| Budgeted Revenues | 0 | 4,072,391 | 712,939 | | | |
| Budgeted Expenditures | -1,811,971 | -4,629,260 | -1,657,288 | | | |
| Budgeted Transfers to Fund | 4,000 | 65,865 | 753,026 | | | |
| Budgeted Transfers from Fund | 0 | -275,870 | -5,870 | | | |
| Budgeted Contingency | 0 | 0 | 0 | | | |
| Budgeted Ending Balance | 328,294 | 6,302,371 | 1,568,190 | | | |

The Legal Budget which is accurately summarized in this document was submitted to the Board of Trustees of Southeastern Illinois College on September 24, 2024.

Attest:  Secretary, Board of Trustees

FY2025 BUDGET COMPARISON

| | General | | | | | |
|------------------------------|----------------------------|--------------------|------------------|---|--------------------|------------------|
| | Education Fund | | | Operations & Maintenance Fund | | |
| | FY2024 BUDGET | FY2024 EST. EOY | FY2025 BUDGET | FY2024 BUDGET | FY2024 EST. EOY | FY2025 BUDGET |
| Beginning Balance | 9967226 | 9358172 | 5633723 | 5819778 | 1419716 | 2673472 |
| Budgeted Revenues | 9888635 | 9950507 | 11285640 | 2616722 | 2598662 | 2012937 |
| Budgeted Expenditures | -10007593 | -10266793 | -9708034 | -3154023 | -2576290 | -2674678 |
| Budgeted Transfers To Fund | 380998 | 441247 | 275870 | 1297677 | 1231384 | 705000 |
| Budgeted Transfers From Fund | -3785270 | -3849410 | -1367421 | 0 | 0 | 0 |
| Budgeted Contingency | -300000 | 0 | -300000 | -300000 | 0 | -300000 |
| Budgeted Ending Balance | 6143996 | 5633723 | 5819778 | 6280154 | 2673472 | 2416731 |
| | Special Revenue | | | | | |
| | Audit Fund | | | Liability, Protection & Settlement Fund | | |
| | FY2024 BUDGET | FY2024 EST. EOY | FY2025 BUDGET | FY2024 BUDGET | FY2024 EST. EOY | FY2025 BUDGET |
| | Beginning Balance | 1779 | 1780 | 1886 | 2593755 | 2593569 |
| Budgeted Revenues | 33000 | 33106 | 35,400 | 1649700 | 1808552 | 1732700 |
| Budgeted Expenditures | -55250 | -55250 | -60800 | -1309987 | -1420300 | -1506061 |
| Budgeted Transfers to Fund | 22250 | 22250 | 25400 | 0 | 0 | 0 |
| Budgeted Transfers from Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Budgeted Contingency | 0 | 0 | 0 | 0 | 0 | 0 |
| Budgeted Ending Balance | 1779 | 1886 | 1886 | 2933468 | 2981821 | 3208460 |
| | Debt Service | | | Capital Projects | | |
| | Bond & Interest Fund | | | Restricted Building Fund | | |
| | FY2024 BUDGET | FY2024 EST. EOY | FY2025 BUDGET | FY2024 BUDGET | FY2024 EST. EOY | FY2025 BUDGET |
| | Beginning Balance | 299232 | 299231 | 259501 | 261001 | 337253 |
| Budgeted Revenues | 1618693 | 1573203 | 1755547 | 60 | 130 | 0 |
| Budgeted Expenditures | -1615693 | -1612933 | -1754047 | -2046421 | -258924 | -1811971 |
| Budgeted Transfers to Fund | 0 | 0 | 0 | 1851672 | 2057806 | 4000 |
| Budgeted Transfers from Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Budgeted Contingency | 0 | 0 | 0 | 0 | 0 | 0 |
| Budgeted Ending Balance | 302232 | 259501 | 261001 | 66312 | 2136265 | 328294 |
| | Proprietary Fund | | | Special Revenue | | |
| | Auxiliary Enterprises Fund | | | Restricted Purposes Fund | | |
| | FY2024 BUDGET | FY2024 EST. EOY | FY2025 BUDGET | FY2024 BUDGET | FY2024 EST. EOY | FY2025 BUDGET |
| | Beginning Balance | 1679516 | 1779499 | 1765383 | 1568190 | 6953648 |
| Budgeted Revenues | 601975 | 791706 | 712939 | 5095723 | 6071409 | 4072391 |
| Budgeted Expenditures | -1535647 | -1462810 | -1657288 | -5384100 | -5601366 | -4629260 |
| Budgeted Transfers to Fund | 746053 | 661958 | 753026 | 62733 | 86801 | 65865 |
| Budgeted Transfers from Fund | -5870 | -4970 | -5870 | -380998 | -441247 | -275870 |
| Budgeted Contingency | 0 | 0 | 0 | 0 | 0 | 0 |
| Budgeted Ending Balance | 1486027 | 1765383 | 1568190 | 961548 | 7069245 | 6302371 |

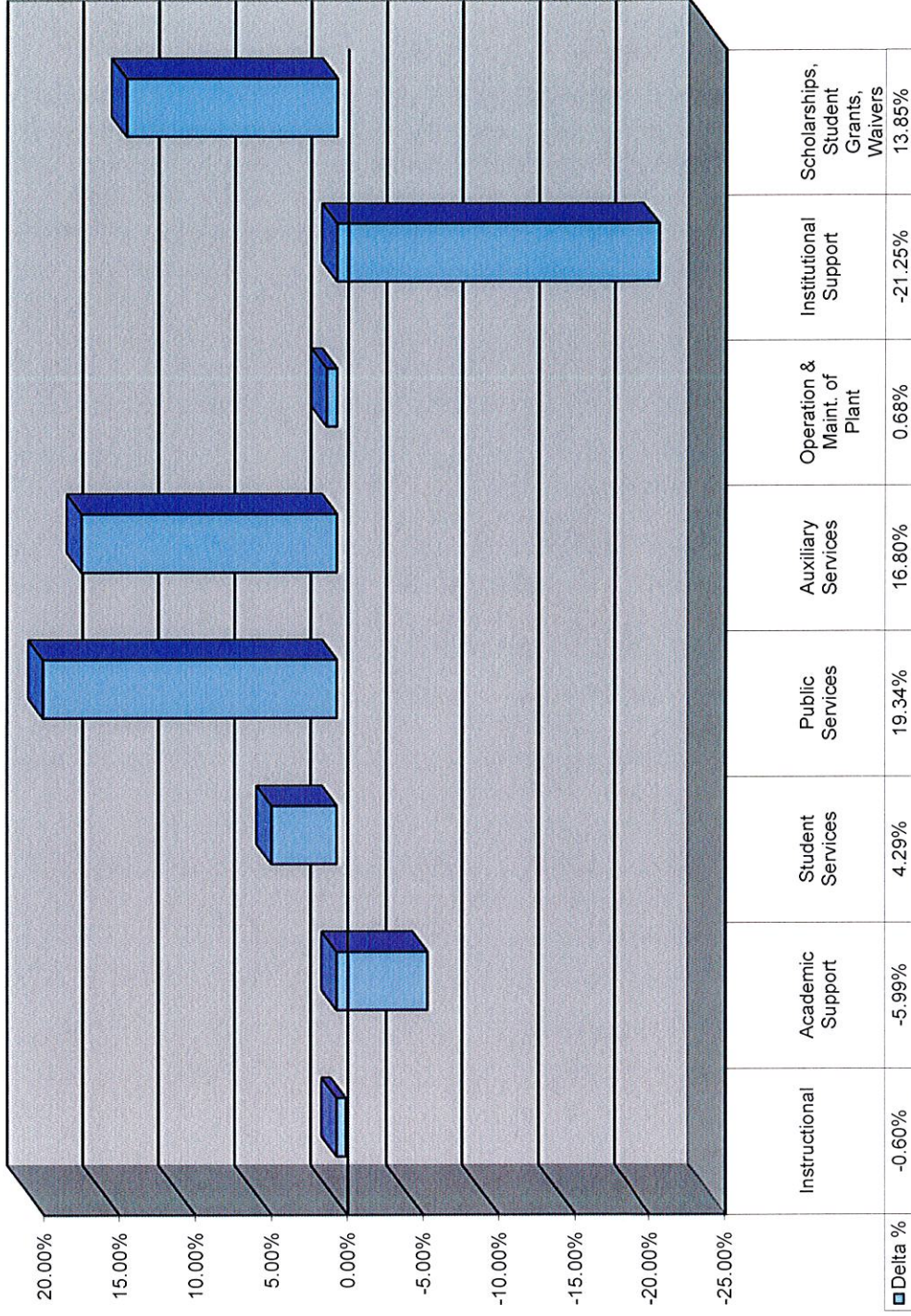
SUMMARY OF FY2025 BUDGETED GENERAL OPERATING REVENUE COMPARISONS WITH FY2024

| | EDUCATION FUND | | | | OPERATIONS & MAINTENANCE FUND | | | | TOTAL GENERAL OPERATING REVENUES | | | |
|---|------------------|------------------|-------------------|----------|-------------------------------|------------------|------------------|----------|----------------------------------|-------------------|-------------------|----------|
| | FY2024 | | FY2025 | | FY2024 | | FY2025 | | FY2024 | | FY2025 | |
| | BUDGET | EST. EOY | BUDGET | EST. EOY | BUDGET | EST. EOY | BUDGET | EST. EOY | BUDGET | EST. EOY | BUDGET | EST. EOY |
| Local Taxes | 1,845,700 | 1,849,974 | 1,983,400 | | 659,200 | 660,718 | 708,400 | | 2,504,900 | 2,510,692 | 2,691,800 | |
| Chargeback Revenue | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Corporate Personal Property Replacement Tax | 288,749 | 217,887 | 200,000 | | 268,750 | 217,987 | 200,000 | | 537,489 | 435,774 | 400,000 | |
| TOTAL LOCAL GOVERNMENT | 2,114,449 | 2,067,861 | 2,183,400 | | 927,950 | 878,905 | 908,400 | | 3,042,399 | 2,946,466 | 3,091,800 | |
| ICCB Credit Hour Grants | 1,187,832 | 1,181,609 | 1,272,581 | | 0 | 0 | 0 | | 1,187,832 | 1,181,609 | 1,272,581 | |
| ICCB Equalization Grants | 1,545,555 | 1,549,700 | 2,687,903 | | 1,545,555 | 1,549,700 | 895,967 | | 3,091,110 | 3,099,400 | 3,583,870 | |
| ICCB Additional Designated Grant | 49,855 | 49,855 | 49,855 | | 0 | 0 | 0 | | 49,855 | 49,855 | 49,855 | |
| ICCB Performance Grant | 0 | 10,715 | 0 | | 0 | 10,715 | 0 | | 0 | 10,715 | 0 | |
| State Board of Education | 92,479 | 126,452 | 127,810 | | 0 | 0 | 0 | | 92,479 | 126,452 | 127,810 | |
| Vocational Education (ICCB CTE) | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| State Board of Education Adult Education | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Other | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| TOTAL STATE GOVERNMENT | 2,875,721 | 2,918,331 | 4,135,149 | | 1,545,555 | 1,549,700 | 895,967 | | 4,421,276 | 4,468,031 | 5,034,116 | |
| Dept of Education | 0 | 1,945 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Dept of Labor | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Dept of Health & Human Services | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Other | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| TOTAL FEDERAL GOVERNMENT | 0 | 1,945 | 0 | | 0 | 0 | 0 | | 0 | 1,945 | 0 | |
| Tuition | 2,903,881 | 2,932,420 | 3,008,896 | | 0 | 0 | 0 | | 2,903,881 | 2,932,420 | 3,008,896 | |
| Fees | 1,546,930 | 1,479,898 | 1,597,195 | | 0 | 0 | 0 | | 1,546,930 | 1,479,898 | 1,597,195 | |
| Other Student Assessments | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| TOTAL STUDENTS | 4,450,811 | 4,412,318 | 4,606,091 | | 0 | 0 | 0 | | 4,450,811 | 4,412,318 | 4,606,091 | |
| Sales & Services Fees | 14,000 | 49,974 | 30,000 | | 2,000 | 2,855 | 2,000 | | 16,000 | 52,829 | 32,000 | |
| Facilities Revenue | 0 | 0 | 0 | | 85,245 | 87,480 | 159,570 | | 85,245 | 87,480 | 159,570 | |
| Interest Revenue | 356,972 | 365,387 | 300,000 | | 48,972 | 72,694 | 40,000 | | 405,944 | 438,081 | 340,000 | |
| Nongovernmental Grants | 67,982 | 100,374 | 7,500 | | 0 | 0 | 0 | | 67,982 | 100,374 | 7,500 | |
| Other | 8,700 | 34,318 | 20,500 | | 7,000 | 7,328 | 7,000 | | 15,700 | 41,846 | 27,500 | |
| TOTAL OTHER SOURCES | 447,654 | 550,053 | 358,000 | | 143,217 | 170,357 | 208,570 | | 590,871 | 720,410 | 566,570 | |
| TOTAL GENERAL OPERATING REVENUES | 9,888,635 | 9,950,508 | 11,285,640 | | 2,616,722 | 2,598,662 | 2,012,937 | | 12,505,357 | 12,549,170 | 13,298,577 | |
| Tuition Chargeback Revenue | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Instructional Service | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Contract Revenue | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| TOTAL NONOPERATING ITEMS | 0 | 0 | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | |
| TOTAL GENERAL OPERATING REVENUES | 9,888,635 | 9,950,508 | 11,285,640 | | 2,616,722 | 2,598,662 | 2,012,937 | | 12,505,357 | 12,549,170 | 13,298,577 | |

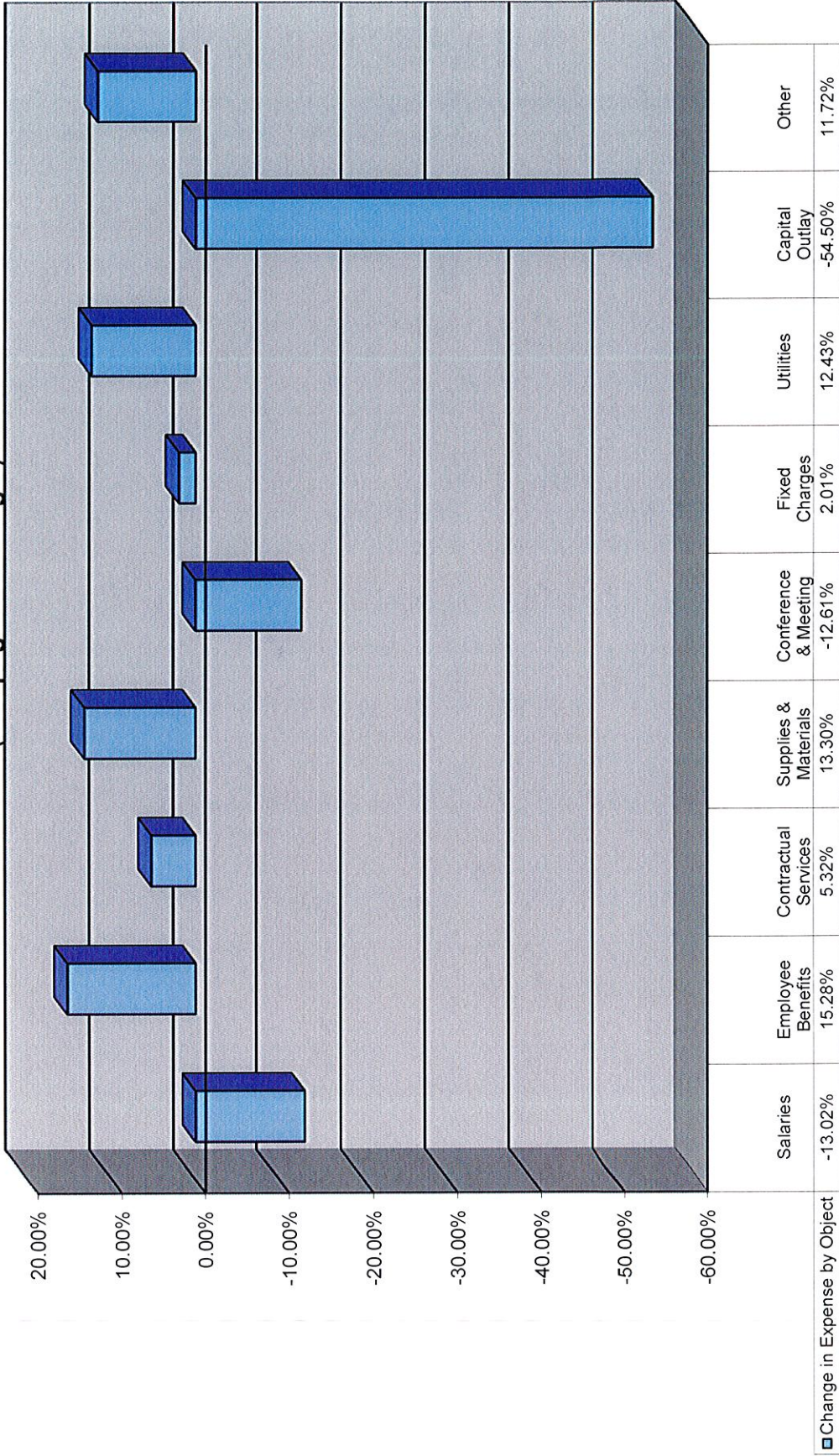
**SUMMARY OF FY2025 GENERAL OPERATING BUDGET EXPENDITURES
COMPARED TO FY2024 BUDGET & EST. EOY EXPENDITURES**

| OPERATING EXPENDITURES | FY2024 | | FY2024 | | FY2024 | | FY2024 | | FY2024 | | TOTAL FY2024 | | TOTAL 2025 | |
|--|-------------------|-------------------|-------------------|-------------------|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| | OPERATION BUDGET | EDUCATION EST EOY | EDUCATION BUDGET | EDUCATION EST EOY | OPERATION & MAINT. EST EOY | O & M | O & M | O & M | BUDGET | ESTIMATE | BUDGET | ESTIMATE | OPERATING BUDGET | OPERATING BUDGET |
| By Program: | | | | | | | | | | | | | | |
| Instructional | 3,349,555 | 3,325,985 | 3,329,558 | 3,325,985 | | | | | | | | 3,349,555 | 3,325,985 | 3,329,558 |
| Academic Support | 365,376 | 321,649 | 343,496 | 343,496 | | | | | | | | 365,376 | 321,649 | 343,496 |
| Student Services | 807,188 | 712,414 | 841,790 | 841,790 | | | | | | | | 807,188 | 712,414 | 841,790 |
| Public Services | 7,625 | 1,168 | 9,100 | 9,100 | | | | | | | | 7,625 | 1,168 | 9,100 |
| Auxiliary Services | 39,115 | 35,938 | 45,686 | 45,686 | | | | | | | | 39,115 | 35,938 | 45,686 |
| Operation & Maint. | 0 | 0 | 0 | 0 | 2,454,091 | 2,021,832 | 2,470,678 | 2,470,678 | | | | 2,454,091 | 2,021,832 | 2,470,678 |
| Institutional Support | 3,991,234 | 4,130,537 | 3,490,404 | 3,490,404 | 699,932 | 554,458 | 204,000 | 204,000 | | | | 4,691,166 | 4,684,995 | 3,694,404 |
| Scholarships, Student | 1,447,500 | 1,739,101 | 1,648,000 | 1,648,000 | | | | | | | | 1,447,500 | 1,739,101 | 1,648,000 |
| TOTAL BUDGETED EXPENDITURES | 10,007,593 | 10,266,792 | 9,708,034 | 9,708,034 | 3,154,023 | 2,576,290 | 2,674,678 | 2,674,678 | 3,154,023 | 2,576,290 | 2,674,678 | 13,161,616 | 12,843,082 | 12,382,712 |
| CONTINGENCY | 300,000 | 0 | 300,000 | 300,000 | 300,000 | 0 | 300,000 | 300,000 | 0 | 0 | 0 | 600,000 | 0 | 600,000 |
| INTERFUND TRANSFERS | 3,785,270 | 3,849,410 | 1,367,421 | 1,367,421 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,785,270 | 3,849,410 | 1,367,421 |
| TOTAL BUDGETED EXPENDITURES & CONTINGENCY | 14,092,863 | 14,116,202 | 11,375,455 | 11,375,455 | 3,454,023 | 2,576,290 | 2,974,678 | 2,974,678 | 3,454,023 | 2,576,290 | 2,974,678 | 17,546,886 | 16,692,492 | 14,350,133 |
| By Object: | | | | | | | | | | | | | | |
| Salaries | 5,817,139 | 5,629,730 | 5,038,858 | 5,038,858 | 185,818 | 176,188 | 182,636 | 182,636 | | | | 6,002,957 | 5,805,918 | 5,221,494 |
| Employee Benefits | 824,500 | 1,029,409 | 950,500 | 950,500 | 0 | 0 | 0 | 0 | | | | 824,500 | 1,029,409 | 950,500 |
| Contractual Service | 727,413 | 839,121 | 833,673 | 833,673 | 1,260,373 | 963,526 | 1,259,792 | 1,259,792 | | | | 1,987,786 | 1,802,647 | 2,093,465 |
| Supplies & Material | 878,636 | 727,725 | 959,972 | 959,972 | 78,700 | 40,830 | 125,700 | 125,700 | | | | 957,336 | 788,555 | 1,084,672 |
| Conference & Meet | 193,378 | 165,355 | 167,109 | 167,109 | 700 | 2,572 | 2,500 | 2,500 | | | | 194,078 | 167,927 | 169,609 |
| Fixed Charges | 38,777 | 22,005 | 40,222 | 40,222 | 33,000 | 31,800 | 33,000 | 33,000 | | | | 71,777 | 53,805 | 73,222 |
| Utilities | 2,000 | 1,251 | 2,000 | 2,000 | 558,000 | 571,105 | 627,600 | 627,600 | | | | 560,000 | 572,356 | 629,600 |
| Capital Outlay | 25,000 | 111,546 | 40,000 | 40,000 | 1,037,432 | 790,269 | 443,450 | 443,450 | | | | 1,062,432 | 901,815 | 483,450 |
| Other | 1,500,750 | 1,740,650 | 1,676,700 | 1,676,700 | 0 | 0 | 0 | 0 | | | | 1,500,750 | 1,740,650 | 1,676,700 |
| TOTAL BUDGETED EXPENDITURES | 10,007,593 | 10,266,792 | 9,708,034 | 9,708,034 | 3,154,023 | 2,576,290 | 2,674,678 | 2,674,678 | 3,154,023 | 2,576,290 | 2,674,678 | 13,161,616 | 12,843,082 | 12,382,712 |
| CONTINGENCY | 300,000 | 0 | 300,000 | 300,000 | 300,000 | 0 | 300,000 | 300,000 | 0 | 0 | 0 | 600,000 | 0 | 600,000 |
| INTERFUND TRANSFERS | 3,785,270 | 3,849,410 | 1,367,421 | 1,367,421 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,785,270 | 3,849,410 | 1,367,421 |
| TOTAL BUDGETED EXPENDITURES & CONTINGENCY | 14,092,863 | 14,116,202 | 11,375,455 | 11,375,455 | 3,454,023 | 2,576,290 | 2,974,678 | 2,974,678 | 3,454,023 | 2,576,290 | 2,974,678 | 17,546,886 | 16,692,492 | 14,350,133 |

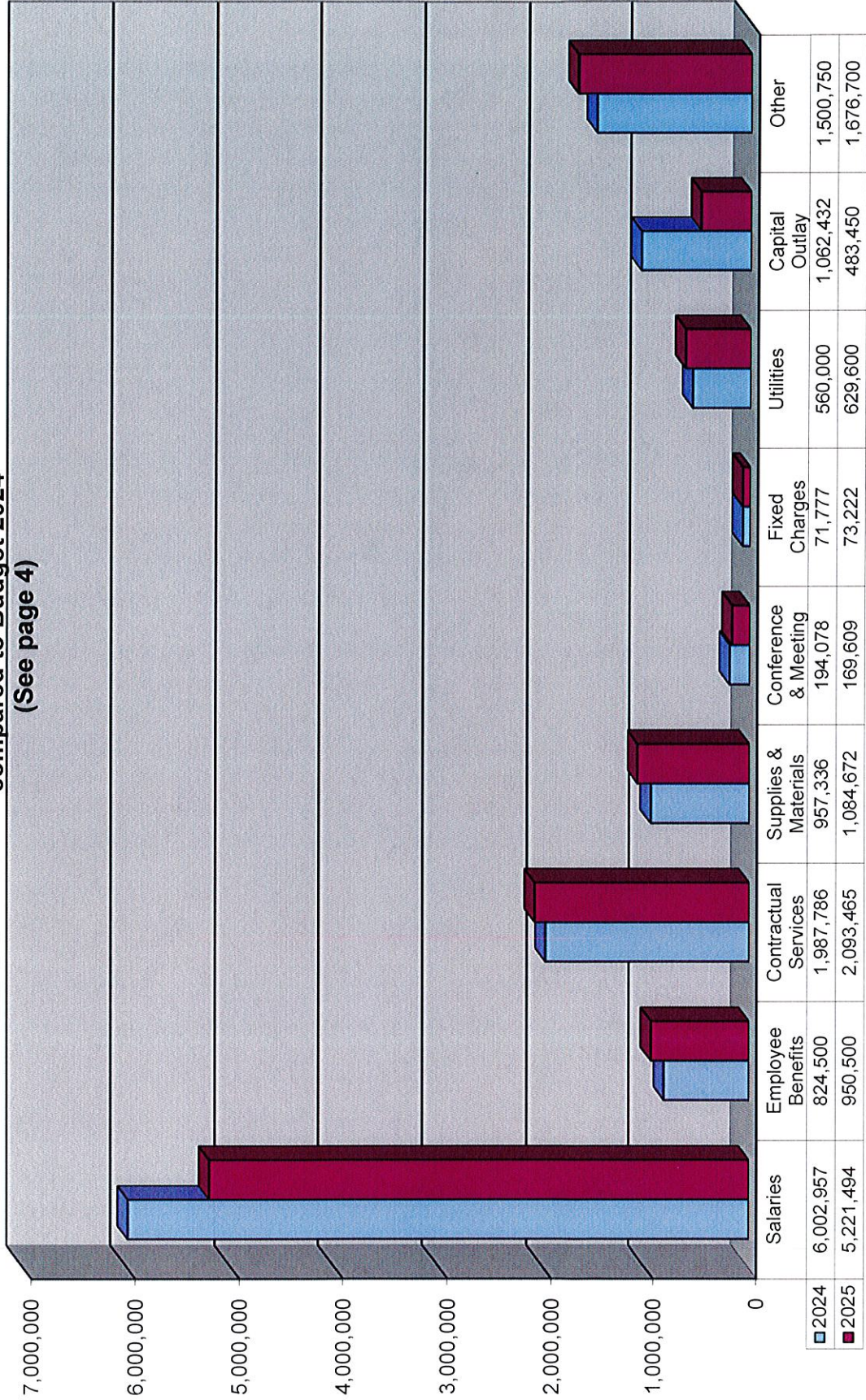
**Operating Funds Change in Expenses by Program (%)
Budget 2025 compared to Budget 2024
(See page 4 of Budget)**



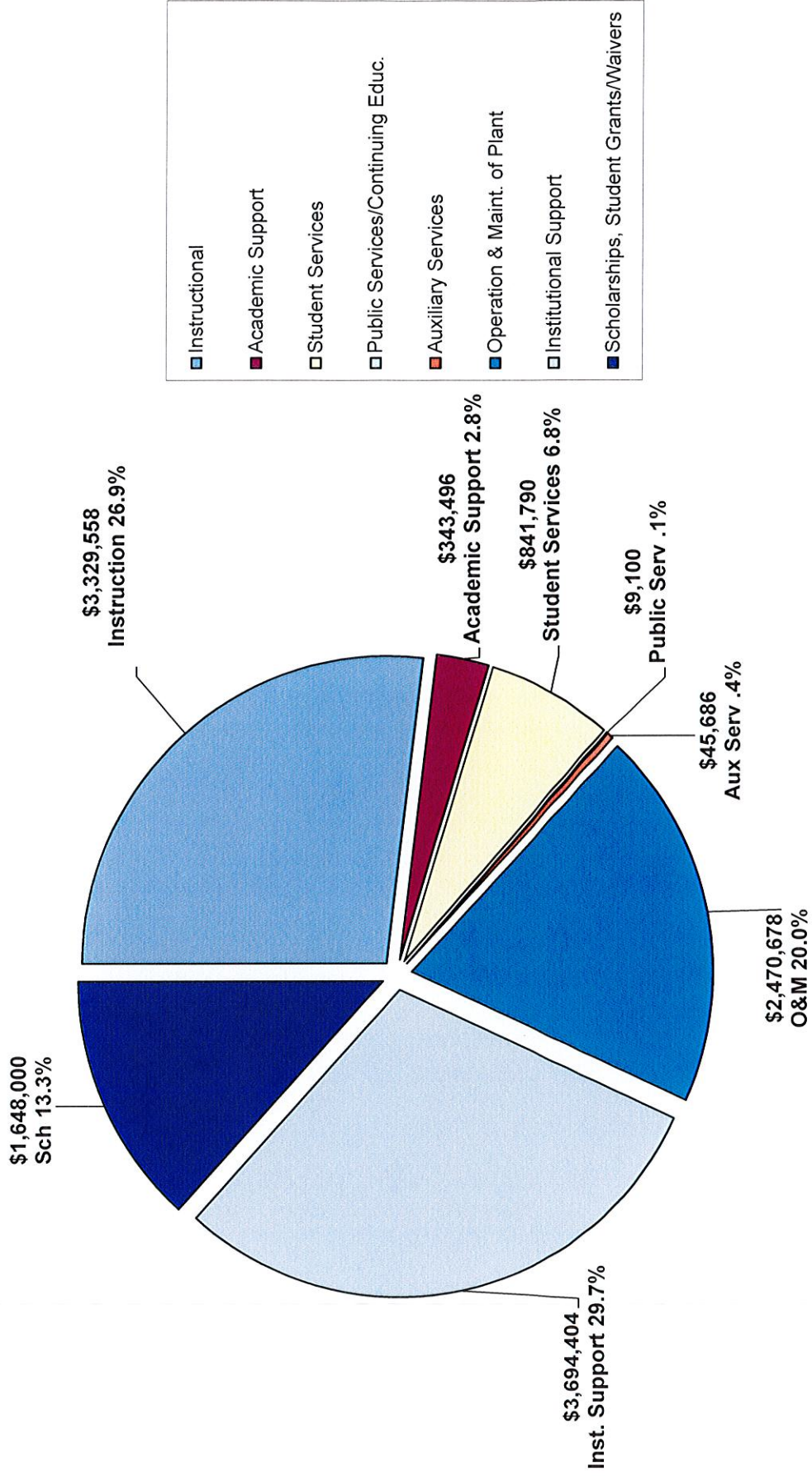
**Operating Funds Change in Expense by Object %
Budget 2025 compared to Budget 2024
(See page 4 of Budget)**



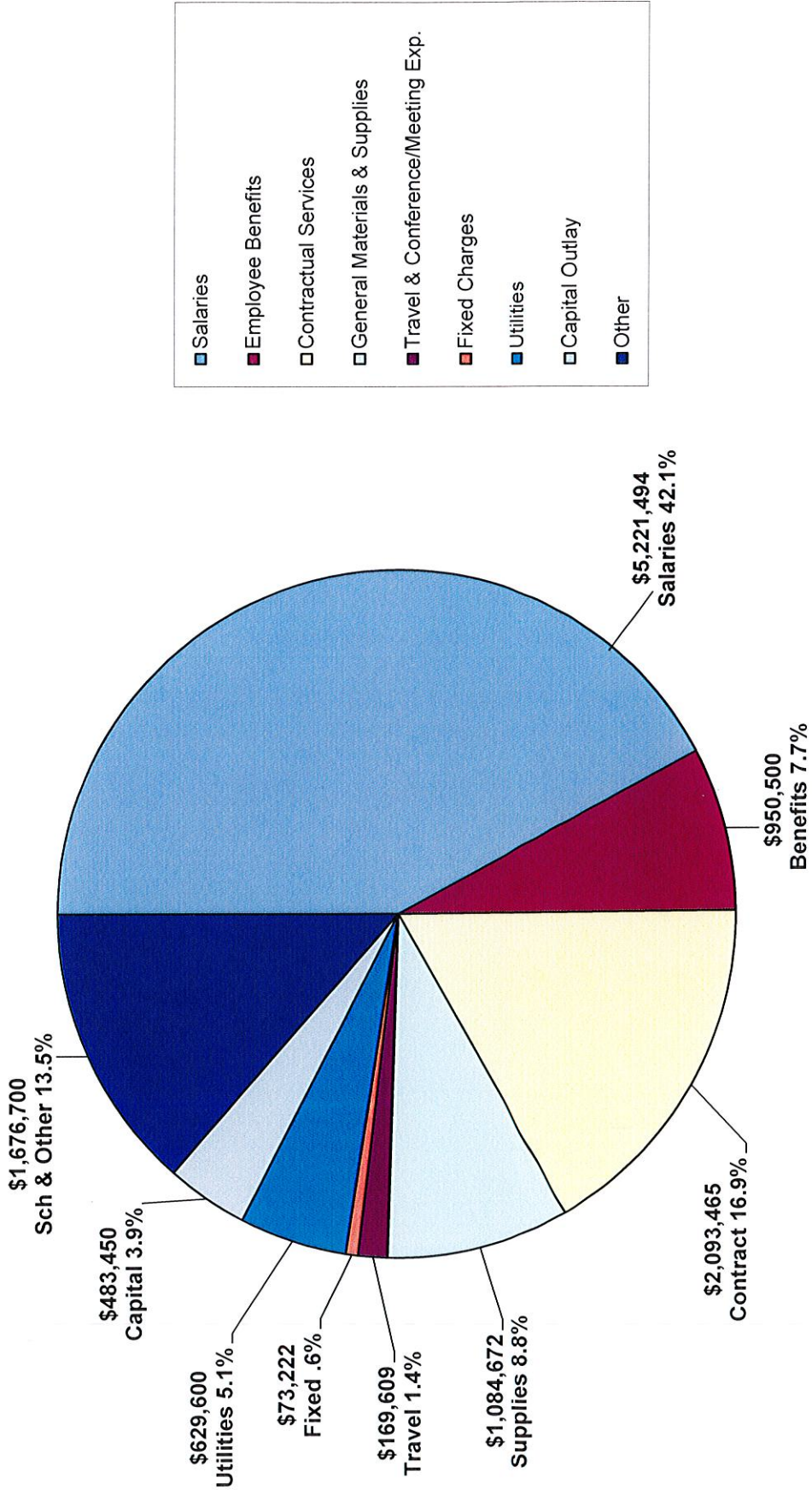
**Operating Funds Expense Comparison by Object
Budget 2025
compared to Budget 2024
(See page 4)**



**FY 2025 Operating Fund Expenditures by Program
(See Page 4)**



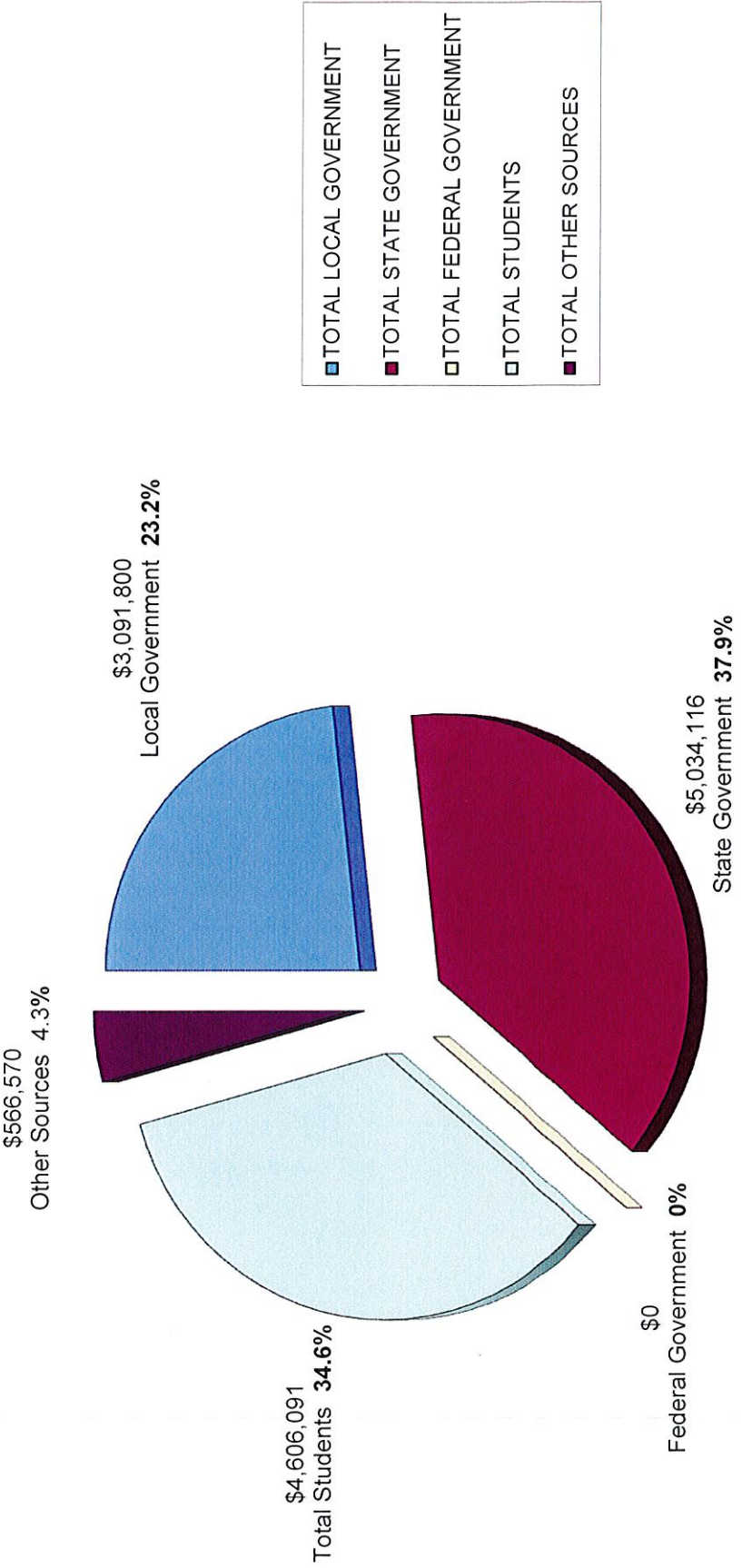
FY 2025 Operating Expenditures by Object Function
 (See Page 4)



SUMMARY OF FY2025 OPERATING BUDGET REVENUES

| OPERATING REVENUES BY SOURCE | EDUCATION FUND | OPERATIONS & MAINTENANCE FUND | Public Building Commission Operating and Maintenance Fund | TOTAL GENERAL OPERATING REVENUES | % of TOTAL OPERATING REVENUES |
|---|-------------------|-------------------------------|---|----------------------------------|-------------------------------|
| Local Government: | | | | | |
| Local Taxes | 1,983,400 | 708,400 | 0 | 2,691,800 | 20.2% |
| Chargeback Revenue | | | | | |
| Corporate Personal Property Replacement Tax | 200,000 | 200,000 | | 400,000 | 3.0% |
| TOTAL LOCAL GOVERNMENT | 2,183,400 | 908,400 | 0 | 3,091,800 | 23.2% |
| State Government: | | | | | |
| ICCB Credit Hour Grants | 1,272,581 | 0 | 0 | 1,272,581 | 9.6% |
| ICCB Equalization Grants | 2,687,903 | 895,967 | 0 | 3,583,870 | 26.9% |
| ICCB Performance Based | 49,855 | | | 49,855 | 0.4% |
| Dept. of Corrections | | | | | |
| State Board of Education | | | | | |
| Vocational Education | 127,810 | 0 | 0 | 127,810 | 1.0% |
| State Board of Education | | | | | |
| Adult Education | | | | | |
| Other | | | | | |
| TOTAL STATE GOVERNMENT | 4,138,149 | 895,967 | 0 | 5,034,116 | 37.9% |
| Federal Government: | | | | | |
| Dept. of Education | | | | | |
| Dept. of Labor | | | | | |
| Dept. of Health & Human Services | | | | | |
| Other [Job Corps] | | | | | |
| TOTAL FEDERAL GOVERNMENT | 0 | 0 | 0 | 0 | 0.0% |
| Students: | | | | | |
| Tuition | 3,008,896 | 0 | 0 | 3,008,896 | 22.6% |
| Fees | 1,597,195 | 0 | 0 | 1,597,195 | 12.0% |
| Other Student Assessments | | | | | |
| TOTAL STUDENTS | 4,606,091 | 0 | 0 | 4,606,091 | 34.6% |
| Other Sources: | | | | | |
| Sales & Services Fees | 30,000 | 2,000 | 0 | 32,000 | 0.2% |
| Facilities Revenue | 0 | 159,570 | 0 | 159,570 | 1.2% |
| Interest Revenue | 300,000 | 40,000 | 0 | 340,000 | 2.6% |
| Nongovernmental Grants | 7,500 | 0 | 0 | 7,500 | 0.1% |
| Other | 20,500 | 7,000 | 0 | 27,500 | 0.2% |
| TOTAL OTHER SOURCES | 358,000 | 208,570 | 0 | 566,570 | 4.3% |
| TOTAL REVENUES | 11,285,640 | 2,012,937 | 0 | 13,298,577 | 100.0% |
| Less Nonoperating Items: | | | | | |
| Tuition Chargeback Revenue | | | | | |
| Instructional Service | | | | | |
| Contract Revenue | | | | | |
| TOTAL NONOPERATING ITEMS | 0 | 0 | 0 | 0 | |
| ADJUSTED REVENUE | 11,285,640 | 2,012,937 | 0 | 13,298,577 | |

FY 2025 General Operating Revenues by Source
 (See page 5 of Budget)



SUMMARY OF FY2025 OPERATING BUDGET EXPENDITURES

| OPERATING EXPENDITURES | EDUCATION FUND | OPERATIONS & MAINT. FUND | PUBLIC BUILDING COMMISSION O&M FUND | TOTAL OPERATING FUNDS | % OF TOTAL OPERATING |
|--|-------------------|--------------------------|-------------------------------------|-----------------------|----------------------|
| By Program: | | | | | |
| Instructional | 3,329,558 | 0 | | 3,329,558 | 23.2% |
| Academic Support | 343,496 | 0 | | 343,496 | 2.4% |
| Student Services | 841,790 | 0 | | 841,790 | 5.9% |
| Public Services/Continuing Educ. | 9,100 | 0 | | 9,100 | 0.1% |
| Organized Research | 0 | 0 | | 0 | 0.0% |
| Auxiliary Services | 45,686 | 0 | | 45,686 | 0.3% |
| Operation & Maint. of Plant | 0 | 2,470,678 | | 2,470,678 | 17.2% |
| Institutional Support | 3,490,404 | 204,000 | | 3,694,404 | 25.7% |
| Scholarships, Student Grants/Waivers | 1,648,000 | 0 | | 1,648,000 | 11.5% |
| | | | | | 0.0% |
| TOTAL BUDGETED EXPENDITURES | 9,708,034 | 2,674,678 | 0 | 12,382,712 | 86.3% |
| CONTINGENCY | 300,000 | 300,000 | | 600,000 | 4.2% |
| Interfund Transfers | 1,367,421 | 0 | | 1,367,421 | 9.5% |
| TOTAL BUDGETED Expenditures & Contingency | 11,375,455 | 2,974,678 | 0 | 14,350,133 | 100.00% |
| Less Nonoperating Items | | | | | |
| Tuition Chargeback | 0 | 0 | | 0 | |
| Instructional Services Contracts | 0 | 0 | | 0 | |
| Adjusted Expenditures | 11,375,455 | 2,974,678 | 0 | 14,350,133 | |
| By Object: | | | | | |
| Salaries | 5,038,858 | 182,636 | | 5,221,494 | 36.6% |
| Employee Benefits | 950,500 | 0 | | 950,500 | 6.6% |
| Contractual Services | 833,673 | 1,259,792 | | 2,093,465 | 14.6% |
| General Materials & Supplies | 958,972 | 125,700 | | 1,084,672 | 7.6% |
| Travel & Conference/Meeting Exp | 167,109 | 2,500 | | 169,609 | 1.2% |
| Fixed Charges | 40,222 | 33,000 | | 73,222 | 0.5% |
| Utilities | 2,000 | 627,600 | | 629,600 | 4.4% |
| Capital Outlay | 40,000 | 443,450 | | 483,450 | 3.4% |
| Other | 1,676,700 | 0 | | 1,676,700 | 11.7% |
| TOTAL BUDGETED EXPENDITURES | 9,708,034 | 2,674,678 | 0 | 12,382,712 | 86.5% |
| CONTINGENCY | 300,000 | 300,000 | | 600,000 | 4.2% |
| Interfund Transfers | 1,367,421 | 0 | | 1,367,421 | 9.3% |
| TOTAL BUDGETED Expenditures & Contingency | 11,375,455 | 2,974,678 | 0 | 14,350,133 | 100% |
| Less Nonoperating Items | | | | | |
| Tuition Chargeback | 0 | 0 | 0 | 0 | |
| Instructional Services Contracts | 0 | 0 | 0 | 0 | |
| Adjusted Expenditures | 11,375,455 | 2,974,678 | 0 | 14,350,133 | |

**BUDGETED EXPENDITURES FY2025
EDUCATION FUND**

| PROGRAM EXPENDITURES BY OBJECT | BUDGET | % of SUBTOTAL |
|--|------------------|--------------------------|
| Instruction: | | |
| Salaries | 2,821,330 | 84.7% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 146,033 | 4.4% |
| General Materials & Supplies | 289,220 | 8.7% |
| Travel & Conference/Meeting Exp. | 42,135 | 1.3% |
| Fixed Charges | 840 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 30,000 | 0.9% |
| Other | 0 | 0.0% |
| PROGRAM SUBTOTAL | 3,329,558 | 100.0% |
| Academic Support: | | |
| Salaries | 197,421 | 57.5% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 49,000 | 14.3% |
| General Materials & Supplies | 95,575 | 27.8% |
| Travel & Conference/Meeting Exp. | 1,500 | 0.4% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 0 | 0.0% |
| PROGRAM SUBTOTAL | 343,496 | 100.0% |
| Student Services: | | |
| Salaries | 722,625 | 85.9% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 22,340 | 2.7% |
| General Materials & Supplies | 65,133 | 7.7% |
| Travel & Conference/Meeting Exp. | 23,633 | 2.8% |
| Fixed Charges | 7,959 | 0.9% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 100 | 0.0% |
| PROGRAM SUBTOTAL | 841,790 | 100.0% |
| Public Services/Continuing Education: | | |
| Salaries | 2,100 | 23.1% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 600 | 6.6% |
| General Materials & Supplies | 6,000 | 65.9% |
| Travel & Conference/Meeting Exp. | 400 | 4.4% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 0 | 0.0% |
| PROGRAM SUBTOTAL | 9,100 | 100.0% |

| PROGRAM EXPENDITURES BY OBJECT | BUDGET | % of SUBTOTAL |
|--|-------------------|--------------------------|
| Organized Research: | | |
| Salaries | 0 | 0.00% |
| Employee Benefits | 0 | 0.00% |
| Contractual Services | 0 | 0.00% |
| General Materials & Supplies | 0 | 0.00% |
| Travel & Conference/Meeting Exp. | 0 | 0.00% |
| Fixed Charges | 0 | 0.00% |
| Utilities | 0 | 0.00% |
| Capital Outlay | 0 | 0.00% |
| Other | 0 | 0.00% |
| PROGRAM SUBTOTAL | <u>0</u> | 0.0% |
| Auxiliary Services: | | |
| Salaries | 27,663 | 60.5% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 1,000 | 2.2% |
| General Materials & Supplies | 1,450 | 3.2% |
| Travel & Conference/Meeting Exp. | 15,573 | 34.1% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 0 | 0.0% |
| PROGRAM SUBTOTAL | <u>45,686</u> | 100.0% |
| Operation & Maintenance of Plant | | |
| Salaries | 0 | 0.0% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 0 | 0.0% |
| General Materials & Supplies | 0 | 0.0% |
| Travel & Conference/Meeting Exp. | 0 | 0.0% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 0 | 0.0% |
| PROGRAM SUBTOTAL | <u>0</u> | 0.0% |
| Institutional Support: | | |
| Salaries | 1,267,719 | 36.3% |
| Employee Benefits | 950,500 | 27.2% |
| Contractual Services | 614,700 | 17.6% |
| General Materials & Supplies | 501,594 | 14.4% |
| Travel & Conference/Meeting Exp. | 83,868 | 2.4% |
| Fixed Charges | 31,423 | 0.9% |
| Utilities | 2,000 | 0.1% |
| Capital Outlay | 10,000 | 0.3% |
| Other | 28,600 | 0.8% |
| PROGRAM SUBTOTAL | <u>3,490,404</u> | 100.0% |
| Scholarships, Student Grants & Waviers | | |
| Salaries | 0 | 0.0% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 0 | 0.0% |
| General Materials & Supplies | 0 | 0.0% |
| Travel & Conference/Meeting Exp. | 0 | 0.0% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 1,648,000 | 100.0% |
| PROGRAM SUBTOTAL | <u>1,648,000</u> | 100.0% |
| TOTAL BUDGETED EXPENDITURES | 9,708,034 | |
| INTERFUND TRANSFERS | 1,367,421 | |
| Provision for Contingency | 300,000 | |
| TOTAL BUDGETED EXPENDITURES & CONTINGENCY | 11,375,455 | |

BUDGETED EXPENDITURES FY 2025

| OPERATIONS AND MAINTENANCE FUND | APPROPRIATIONS | TOTALS |
|---|-----------------------|------------------|
| INDEPENDENT OPERATIONS | | |
| Salaries | 0 | |
| Employee Benefits | 0 | |
| Contractual Services | 0 | |
| General Materials & Supplies | 0 | |
| Travel & Conference/Meeting Exp. | 0 | |
| Fixed Charges | 0 | |
| Utilities | 0 | |
| Capital Outlay | 0 | |
| Other | 0 | |
| TOTAL BUDGETED EXPENDITURES | | 0 |
| OPERATION & MAINTENANCE OF PLANT | | |
| Salaries | 182,636 | |
| Employee Benefits | 0 | |
| Contractual Services | 1,239,792 | |
| General Materials & Supplies | 113,700 | |
| Travel & Conference/Meeting Exp. | 2,500 | |
| Fixed Charges | 33,000 | |
| Utilities | 627,600 | |
| Capital Outlay | 271,450 | |
| Other | 0 | |
| TOTAL BUDGETED EXPENDITURES | | 2,470,678 |
| INSTITUTIONAL SUPPORT | | |
| Salaries | 0 | |
| Employee Benefits | 0 | |
| Contractual Services | 20,000 | |
| General Materials & Supplies | 12,000 | |
| Travel & Conference/Meeting Exp. | 0 | |
| Fixed Charges | 0 | |
| Utilities | 0 | |
| Capital Outlay | 172,000 | |
| Other | 0 | |
| TOTAL BUDGETED EXPENDITURES | | 204,000 |
| Provision for Contingency | | 300,000 |
| Interfund Transfers | | 0 |
| TOTAL BUDGETED Transfers, Expenditures & Contingency | | 2,974,678 |

BUDGETED REVENUES FY 2025

| RESTRICTED BUILDING FUND | REVENUES | TOTALS |
|---|-----------------|---------------|
| Local Government Sources | 0 | |
| State Government sources | 0 | |
| Federal Government Sources | 0 | |
| Other Sources | | |
| Student Tuition & Fees | 0 | |
| Sales & Service Fees | 0 | |
| Facilities Revenue | 0 | |
| Investment Revenue | 0 | |
| Nongovernmental Gifts, Scholarships Grants, and Bequests | 0 | |
| Other-PHS Bond | 0 | |
| INTERFUND TRANSFERS | 4,000 | |
| TOTAL BUDGETED REVENUES | | 4,000 |

BUDGETED EXPENDITURES FY 2025

| RESTRICTED BUILDING FUND | EXPENDITURES | TOTALS |
|--|---------------------|------------------|
| INSTITUTIONAL SUPPORT | | |
| Salaries | 0 | |
| Employee Benefits | 0 | |
| Contractual Services | 0 | |
| General Materials & Supplies | 0 | |
| Travel & Conference/Meeting Exp. | 0 | |
| Fixed Charges | 0 | |
| Utilities | 0 | |
| Capital Outlay | 1,811,971 | |
| Other | 0 | |
| Provision for Contingency | 0 | |
| TOTAL BUDGETED EXPENDITURES | | 1,811,971 |
| Interfund Transfers | 0 | 0 |
| TOTAL BUDGETED Expenditures & Contingency | | 1,811,971 |

BUDGETED REVENUES FY 2025

| BOND AND INTEREST FUND | REVENUES | TOTALS |
|-------------------------------------|-----------------|------------------|
| Local Government Sources | 1,753,547 | |
| State Government sources | 0 | |
| Federal Government Sources | 0 | |
| Other Sources | | |
| Student Tuition & Fees | 0 | |
| Sales & Service Fees | 0 | |
| Facilities Revenue | 0 | |
| Investment Revenue | 2,000 | |
| Nongovernmental Gifts, Scholarships | 0 | |
| Grants, and Bequests | 0 | |
| Other | 0 | |
| INTERFUND TRANSFERS | | 0 |
| TOTAL BUDGETED REVENUES | | 1,755,547 |

BUDGETED EXPENDITURES FY 2025

| BOND AND INTEREST FUND | EXPENDITURES | TOTALS |
|--|---------------------|------------------|
| INSTITUTIONAL SUPPORT | | |
| Salaries | 0 | |
| Employee Benefits | 0 | |
| Contractual Services | 0 | |
| General Materials & Supplies | 0 | |
| Travel & Conference/Meeting Exp. | 0 | |
| Fixed Charges | 1,754,047 | |
| Utilities | 0 | |
| Capital Outlay | 0 | |
| Other | 0 | |
| Provision for Contingency | 0 | |
| TOTAL BUDGETED EXPENDITURES | | 1,754,047 |
| Interfund Transfers | | 0 |
| TOTAL BUDGETED Expenditures & Contingency | | 1,754,047 |

BUDGETED REVENUES FY 2025

| AUXILIARY ENTERPRISES FUND | REVENUES | TOTALS |
|---|-----------------|------------------|
| Sales & Service Fee Sources | 609,269 | |
| Investment Revenue Sources | 35,000 | |
| State Government sources | | |
| Nongovernmental Gifts, Grants and Bequests Sources | 61,670 | |
| Other Sources: (Specify) | | |
| Miscellaneous Projects | 400 | |
| Department of Education | | |
| Student Fees | 6,600 | |
| BUDGETED REVENUES | | 712,939 |
| INTERFUND TRANSFERS | | 753,026 |
| TOTAL BUDGETED REVENUES | | 1,465,965 |

BUDGETED EXPENDITURES FY 2025

| AUXILIARY ENTERPRISES FUND | APPROPRIATIONS | TOTALS |
|--|-----------------------|------------------|
| Salaries | 371,218 | |
| Employee Benefits | 0 | |
| Contractual Services | 113,375 | |
| General Materials & Supplies | 614,007 | |
| Travel & Conference/Meeting Exp. | 161,727 | |
| Fixed Charges | 60,301 | |
| Utilities | 0 | |
| Capital Outlay | 41,000 | |
| Other | 295,660 | |
| Provision for Contingency | | |
| TOTAL BUDGETED EXPENDITURES | | 1,657,288 |
| Interfund Transfers | | 5,870 |
| TOTAL BUDGETED Expenditures & Contingency | | 1,663,158 |

BUDGETED REVENUES RESTRICTED FUND FY2025

| RESTRICTED PURPOSES FUND | REVENUES | TOTAL | % of TOTAL |
|--|-----------------|------------------|-----------------------|
| Local Governmental Sources | 0 | 0 | 0.0% |
| State Government Sources | | | |
| ICCB Special Populations Grants | 0 | | 0.0% |
| ICCB Workforce Preparation Grants | 0 | | 0.0% |
| ICCB Advanced Technology Equipment Grants | 0 | | 0.0% |
| ICCB Adult Education Grants | 113,300 | | 2.7% |
| ICCB Special Initiative Grants | 128,007 | | 3.1% |
| Other ICCB Grants | 0 | | 0.0% |
| Department of Corrections | 0 | | 0.0% |
| ISBE Grants | 0 | | 0.0% |
| Department of Veterans Affairs | 0 | | 0.0% |
| Illinois Student Assistance Commission | 0 | | 0.0% |
| Other Illinois Governmental Sources | 57,951 | | 1.4% |
| TOTAL STATE GOVERNMENT | | 299,258 | 7.2% |
| Federal Government Sources | | | |
| Dept. of Education | 3,230,931 | | 78.1% |
| Dept. of Labor | 174,379 | | 4.2% |
| Dept. of Health & Human Services | 0 | | 0.0% |
| Other | 0 | | 0.0% |
| TOTAL FEDERAL GOVERNMENT | | 3,405,310 | 82.3% |
| Other Sources: | | | |
| Student Tuition & Fees | 20,000 | | 0.5% |
| Sales & Service Fees | 0 | | 0.0% |
| Facilities Revenue | 0 | | 0.0% |
| Investment Revenue | 300,000 | | 7.2% |
| Nongovernmental Gifts, Scholarships, Grants, and Bequests | 47,823 | | 1.2% |
| Other Revenue | 0 | | 0.0% |
| TOTAL OTHER SOURCES | | 367,823 | 8.9% |
| TOTAL REVENUES | | 4,072,391 | 98.4% |
| INTERFUND TRANSFERS | | 65,865 | 1.6% |
| TOTAL REVENUE | | 4,138,256 | 100% |

**SUMMARY OF BUDGETED APPROPRIATIONS FY 2025
RESTRICTED PURPOSES FUND**

| RESTRICTED PURPOSES FUND | APPROPRIATIONS | % OF OPER. |
|--|-----------------------|-----------------------|
| By Program: | | |
| Instructional | 1,156,422 | 25.0% |
| Academic Support | 0 | 0.0% |
| Student Services | 1,038,684 | 22.4% |
| Public Services/Continuing Educ. | 332,851 | 7.2% |
| Organized Research | 0 | 0.0% |
| Auxiliary Services | 0 | 0.0% |
| Operation & Maint. of Plant | 0 | 0.0% |
| Institutional Support | 5,823 | 0.1% |
| Scholarships, Student Grants and Waivers | 2,095,480 | 45.3% |
| TOTAL FINAL BUDGETED EXPENDITURES | 4,629,260 | 100.0% |
| CONTINGENCY | 0 | |
| Interfund Transfers | 0 | |
| TOTAL BUDGETED Expenditures & Contingency | 4,629,260 | |
| By Object: | | |
| Salaries | 944,539 | 20.4% |
| Employee Benefits | 121,695 | 2.6% |
| Contractual Services | 467,954 | 10.1% |
| General Materials & Supplies | 772,710 | 16.7% |
| Travel & Conference/Meeting Exp. | 63,803 | 1.4% |
| Fixed Charges | 45,000 | 1.0% |
| Utilities | 26,600 | 0.6% |
| Capital Outlay | 107,479 | 2.3% |
| Other | 2,079,480 | 44.9% |
| TOTAL FINAL BUDGETED EXPENDITURES | 4,629,260 | 100.0% |
| CONTINGENCY | 0 | |
| Interfund Transfers | 0 | |
| TOTAL BUDGETED Expenditures & Contingency | 4,629,260 | |

**BUDGETED EXPENDITURES FY 2025
RESTRICTED PURPOSES FUND**

| PROGRAM EXPENDITURES BY OBJECT | APPROPRIATIONS | % of SUBTOT. |
|--|-----------------------|-------------------------|
| Instruction: | | |
| Salaries | 419,742 | 36.3% |
| Employee Benefits | 86,201 | 7.5% |
| Contractual Services | 457,429 | 39.5% |
| General Materials & Supplies | 78,560 | 6.8% |
| Travel & Conference/Meeting Exp. | 7,011 | 0.6% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 107,479 | 9.3% |
| Other | 0 | 0.0% |
| PROGRAM SUBTOTAL | 1,156,422 | 100.0% |
| Academic Support: | | |
| Salaries | 0 | 0.0% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 0 | 0.0% |
| General Materials & Supplies | 0 | 0.0% |
| Travel & Conference/Meeting Exp. | 0 | 0.0% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 0 | 0.0% |
| PROGRAM SUBTOTAL | 0 | 0.0% |
| Student Services: | | |
| Salaries | 349,432 | 33.6% |
| Employee Benefits | 12,320 | 1.2% |
| Contractual Services | 0 | 0.0% |
| General Materials & Supplies | 654,332 | 63.0% |
| Travel & Conference/Meeting Exp. | 22,600 | 2.2% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 0 | 0.0% |
| PROGRAM SUBTOTAL | 1,038,684 | 100.0% |
| Public Services/Continuing Education: | | |
| Salaries | 175,365 | 52.6% |
| Employee Benefits | 23,174 | 7.0% |
| Contractual Services | 10,525 | 3.2% |
| General Materials & Supplies | 23,995 | 7.2% |
| Travel & Conference/Meeting Exp. | 28,192 | 8.5% |
| Fixed Charges | 45,000 | 13.5% |
| Utilities | 26,600 | 8.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 0 | 0.0% |
| PROGRAM SUBTOTAL | 332,851 | 100.0% |

RESTRICTED PURPOSES FUND (CONTINUED)

| PROGRAM EXPENDITURES BY OBJECT | APPROPRIATIONS | % of SUBTOT. |
|--|-----------------------|-------------------------|
| Organized Research: | | |
| Salaries | 0 | 0.00% |
| Employee Benefits | 0 | 0.00% |
| Contractual Services | 0 | 0.00% |
| General Materials & Supplies | 0 | 0.00% |
| Travel & Conference/Meeting Exp. | 0 | 0.00% |
| Fixed Charges | 0 | 0.00% |
| Utilities | 0 | 0.00% |
| Capital Outlay | 0 | 0.00% |
| Other | 0 | 0.00% |
| PROGRAM SUBTOTAL | 0 | 0.0% |
| Auxiliary Services: | | |
| Salaries | 0 | 0.0% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 0 | 0.0% |
| General Materials & Supplies | 0 | 0.0% |
| Travel & Conference/Meeting Exp. | 0 | 0.0% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 0 | 0.0% |
| PROGRAM SUBTOTAL | 0 | 0.0% |
| Operation & Maintenance of Plant | | |
| Salaries | 0 | 0.0% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 0 | 0.0% |
| General Materials & Supplies | 0 | 0.0% |
| Travel & Conference/Meeting Exp. | 0 | 0.0% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 0 | 0.0% |
| PROGRAM SUBTOTAL | 0 | 0.0% |
| Institutional Support: | | |
| Salaries | 0 | 0.0% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 0 | 0.0% |
| General Materials & Supplies | 5,823 | 100.0% |
| Travel & Conference/Meeting Exp. | 0 | 0.0% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 0 | 0.0% |
| Provision for Contingency | 0 | 0.0% |
| PROGRAM SUBTOTAL | 5,823 | 100.0% |
| Scholarships, Student Grants & Waivers | | |
| Salaries | 0 | 0.0% |
| Employee Benefits | 0 | 0.0% |
| Contractual Services | 0 | 0.0% |
| General Materials & Supplies | 10,000 | 0.5% |
| Travel & Conference/Meeting Exp. | 6,000 | 0.3% |
| Fixed Charges | 0 | 0.0% |
| Utilities | 0 | 0.0% |
| Capital Outlay | 0 | 0.0% |
| Other | 0 | 0.0% |
| Financial Aid | 2,079,480 | 99.2% |
| PROGRAM SUBTOTAL | 2,095,480 | 100.0% |
| TOTAL BUDGETED EXPENDITURES | 4,629,260 | |
| INTERFUND TRANSFERS | 0 | |
| TOTAL BUDGETED EXPENDITURES & TRANSFERS | 4,629,260 | |

BUDGETED REVENUES FY 2025

| AUDIT FUND | REVENUES | TOTALS |
|-----------------------------------|-----------------|---------------|
| Local Governmental sources | | |
| Local Taxes | 35,400 | |
| Chargeback Revenue | 0 | |
| Other (Specify) | 0 | |
| Other Sources | | |
| Investment Income | 0 | |
| Other (Specify) | 0 | |
| BUDGETED REVENUES | | 35,400 |
| INTERFUND TRANSFERS | | 25,400 |
| TOTAL BUDGETED REVENUES | | 60,800 |

BUDGETED EXPENDITURES FY 2025

| AUDIT FUND | APPROPRIATIONS | TOTALS |
|--|-----------------------|---------------|
| Salaries | 0 | |
| Employee Benefits | 0 | |
| Contractual Services | 60,800 | |
| General Materials & Supplies | 0 | |
| Travel & Conference/Meeting Exp. | 0 | |
| Fixed Charges | 0 | |
| Utilities | 0 | |
| Capital Outlay | 0 | |
| Other | 0 | |
| Provision for Contingency | 0 | |
| TOTAL BUDGETED EXPENDITURES | | 60,800 |
| Interfund Transfers | | 0 |
| TOTAL BUDGETED Expenditures & Contingency | | 60,800 |

BUDGETED REVENUES FY 2025

| LIABILITY, PROTECTION, AND SETTLEMENT FUND | REVENUES | TOTALS |
|---|-----------------|------------------|
| Local Governmental sources | | |
| Local Taxes | 1,632,700 | |
| Chargeback Revenue | 0 | |
| Other (Specify) | 0 | |
| Other Sources | | |
| Investment Income | 100,000 | |
| Other (Specify) | 0 | |
| TOTAL BUDGETED REVENUES | | 1,732,700 |

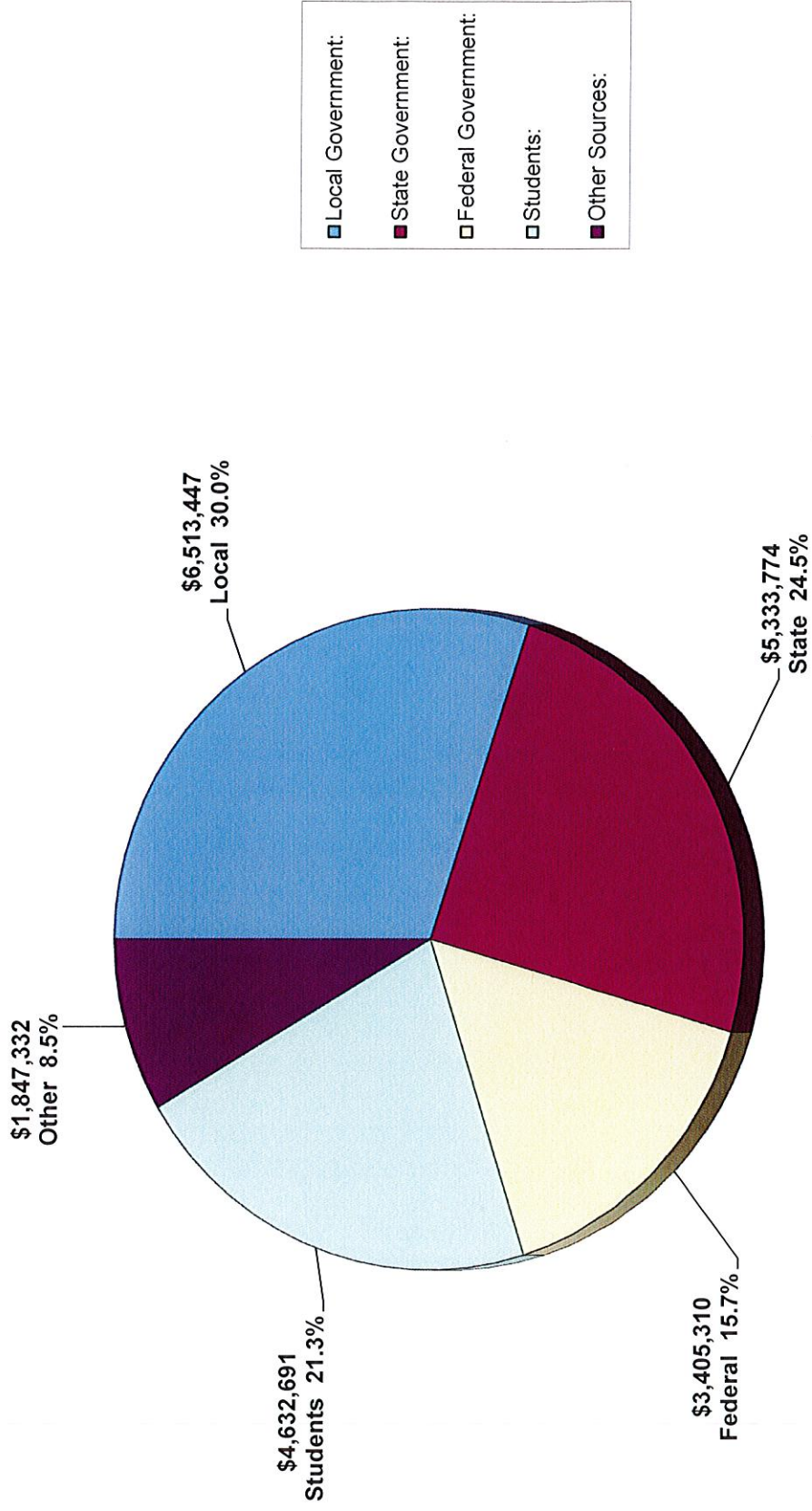
BUDGETED EXPENDITURES FY 2025

| LIABILITY, PROTECTION, AND SETTLEMENT FUND | APPROPRIATIONS | TOTALS |
|--|-----------------------|------------------|
| Salaries | 366,448 | |
| Employee Benefits | 169,000 | |
| Contractual Services | 529,760 | |
| General Materials & Supplies | 29,000 | |
| Travel & Conference/Meeting Exp. | 0 | |
| Fixed Charges | 263,353 | |
| Utilities | 2,500 | |
| Capital Outlay | 146,000 | |
| Other | 0 | |
| Provision for Contingency | 0 | |
| TOTAL BUDGETED EXPENDITURES | | 1,506,061 |
| Interfund Transfers | | 0 |
| TOTAL BUDGETED Expenditures & Contingency | | 1,506,061 |

**SUMMARY OF FY2025 ESTIMATED REVENUES
ALL FUNDS**

| | 01 | 02 | 03 | 04 | 05 | 06 | 07 | 11 | 12 | % of TOTAL REVENUE |
|--------------------------------------|-------------------|--|--|-------------------------------|----------------------------------|------------------|----------------|--|--------------------------------|--------------------------|
| REVENUES BY SOURCE | EDUCATION FUND | OPERATION & RESTRICTED MAINTENANCE BUILDING | BOND & RESTRICTED INTEREST BUILDING | BOND & RESTRICTED INTEREST | AUXILIARY ENTERPRISE PURPOSES | WORKING CASH | AUDIT | LIABILITY, PROTECTION & SETTLEMENT | TOTAL REVENUES ALL FUNDS | |
| Local Government: | | | | | | | | | | |
| Current Taxes | 1,983,400 | 708,400 | | 1,753,547 | | | 35,400 | 1,632,700 | 6,113,447 | 28.1% |
| Chargebacks | 0 | | | | | | | | 0 | 0.0% |
| GPPRT | 200,000 | 200,000 | | | | | | | 400,000 | 1.8% |
| PHS Bond Proceeds | | | | | | | | | 0 | 0.0% |
| TOTAL LOCAL GOVERNMENT | 2,183,400 | 908,400 | 0 | 1,753,547 | 0 | 0 | 35,400 | 1,632,700 | 6,513,447 | 30.0% |
| State Government: | | | | | | | | | | |
| ICCB Credit Hour Grant | 1,272,581 | 0 | | | | | | | 1,272,581 | 5.9% |
| ICCB Equalization Grant | 2,687,903 | 895,967 | | | | | | | 3,583,870 | 16.4% |
| ICCB other | 177,665 | 0 | | 241,307 | | | | | 418,972 | 1.9% |
| Illinois State Board of Ed. | | | | | | | | | 0 | 0.0% |
| Dept. of Corrections | | | | | | | | | 0 | 0.0% |
| Illinois Student Assistance Comm. | | | | | 400 | | | | 58,351 | 0.3% |
| Other | | | | | 400 | | | | 58,351 | 0.3% |
| TOTAL STATE GOVERNMENT | 4,138,149 | 895,967 | 0 | 0 | 400 | 299,258 | 0 | 0 | 5,333,774 | 24.5% |
| Federal Government: | | | | | | | | | | |
| Dept. of Education | 0 | | | 3,230,931 | | | | | 3,230,931 | 14.9% |
| Dept. of Labor | | | | 174,379 | | | | | 174,379 | 0.8% |
| Dept. of Health & Human Services | | | | | | | | | 0 | 0.0% |
| Dept. of Ag [Job Corps] | | | | | | | | | 0 | 0.0% |
| Other | 0 | | | | | | | | 0 | 0.0% |
| TOTAL FEDERAL GOVERNMENT | 0 | 0 | 0 | 3,405,310 | 0 | 0 | 0 | 0 | 3,405,310 | 15.7% |
| Students: | | | | | | | | | | |
| Tuition | 3,008,896 | | | | | | | | 3,008,896 | 13.8% |
| Fees | 1,597,195 | | | 6,500 | | | | | 1,623,795 | 7.5% |
| TOTAL STUDENTS | 4,606,091 | 0 | 0 | 6,500 | 20,000 | 0 | 0 | 0 | 4,632,691 | 21.3% |
| Other Sources: | | | | | | | | | | |
| Sales & Services | 30,000 | 2,000 | 0 | 0 | 609,269 | 0 | 0 | 0 | 641,269 | 3.0% |
| Facilities Charges | 0 | 159,570 | 0 | 0 | 0 | 0 | 0 | 0 | 159,570 | 0.7% |
| Interest | 300,000 | 40,000 | 0 | 2,000 | 35,000 | 300,000 | 125,000 | 100,000 | 902,000 | 4.2% |
| Nongovernmental Gifts, Schol. Grants | | | | | | 47,823 | | | 47,823 | 0.2% |
| Other | 28,000 | 7,000 | 0 | 0 | 61,670 | 0 | 0 | 0 | 96,670 | 0.4% |
| TOTAL OTHER SOURCES | 358,000 | 208,570 | 0 | 2,000 | 705,939 | 347,823 | 125,000 | 100,000 | 1,847,332 | 8.5% |
| TOTAL REVENUES | 11,285,640 | 2,012,937 | 0 | 1,755,547 | 712,939 | 4,072,391 | 125,000 | 1,732,700 | 21,732,554 | 100.0% |
| Transfers in | 275,870 | 705,000 | 4,000 | 0 | 753,026 | 65,865 | 0 | 25,400 | 1,829,161 | |
| Transfers out | 1,367,421 | 0 | 0 | 0 | 5,870 | 275,870 | 125,000 | 0 | 1,774,161 | |

FY 2025 Sources of Revenue - All Funds (See Page 19)



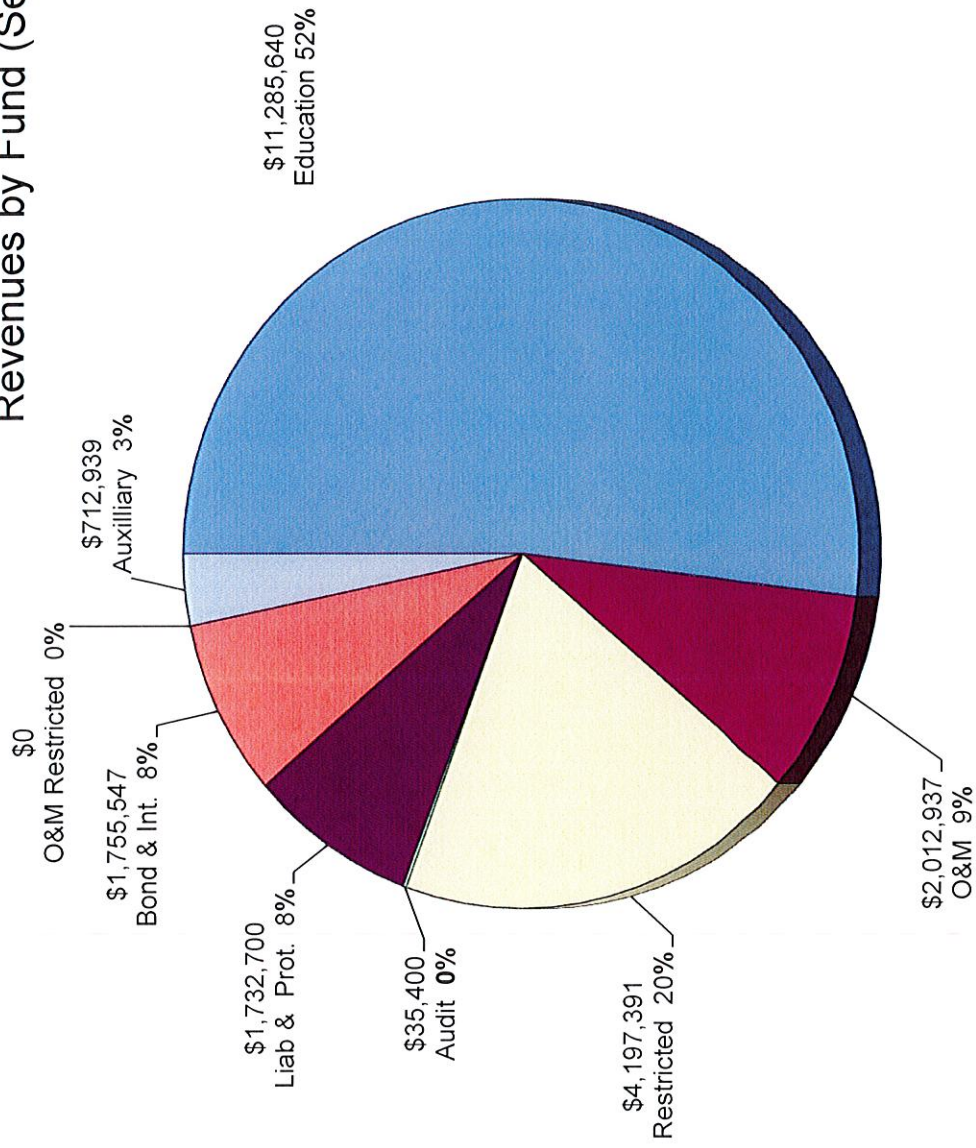
Illinois Community College Board
SUMMARY OF FY 2025 ANTICIPATED REVENUES
SOUTHEASTERN ILLINOIS COMMUNITY COLLEGE Dist. No. 533

Said community college's current estimates of revenues anticipated for Fiscal Year 2025 are displayed below. These estimates are based on the best information presently available and may be revised before adoption of the Fiscal Year 2025 budget.

Lisa Hille
Chief Fiscal Officer of Community College Dist. # 533

| REVENUES BY SOURCE | GENERAL | | SPECIAL REVENUES | | | DEBT SERVICE | CAPITAL PROJECTS | PROPRIETARY |
|--|-------------------|---------------------------------|---------------------------|---------------|---|------------------------|--------------------------|----------------------------|
| | Education Fund | Operations and Maintenance Fund | Restricted Purposes Funds | Audit Fund | Liability, Protection and Settlement Fund | Bond and Interest Fund | Restricted Building Fund | Auxiliary Enterprises Fund |
| LOCAL GOVERNMENT: | | | | | | | | |
| Local Taxes | 1,983,400 | 708,400 | | 35,400 | 1,632,700 | 1,753,547 | | |
| Chargeback/Contractual Agreement | 0 | | | | | | | |
| Bond Proceeds | | | | | | | | |
| Corporate Personal Property Replacement Tax | 200,000 | 200,000 | | | | | | |
| STATE GOVERNMENT: | | | | | | | | |
| ICCB Grants | 4,138,149 | 895,967 | 241,307 | | | | | |
| ISBE Grants | | | 0 | | | | | |
| Dept. of Veterans Affairs | | | | | | | | |
| IL Student Assistance Comm. | | | | | | | | |
| Other State Govt. Sources | | | 57,951 | | | | | 400 |
| FEDERAL GOVERNMENT: | | | | | | | | |
| Dept. of Education | 0 | | 3,230,931 | | | | | 0 |
| Dept. of Labor | | | 174,379 | | | | | |
| Dept. of Health & Human Servs. | | | | | | | | |
| Other Federal Govt. Sources | 0 | | 0 | | | | | |
| STUDENT TUITION AND FEES: | | | | | | | | |
| Tuition | 3,008,896 | | | | | | | |
| Student Fees | 1,597,195 | | 20,000 | | | | | 6,600 |
| Student Activity Assessment | | | | | | | | |
| Other Student Tuition and Fees | | | | | | | | |
| OTHER SOURCES: | | | | | | | | |
| Sales and Services Fees | 30,000 | 2,000 | | | | | | 609,269 |
| Facilities Revenue | | 159,570 | | | | | | |
| Investment Revenue | 300,000 | 40,000 | 425,000 | | 100,000 | 2,000 | 0 | 35,000 |
| Nongovt. Gifts, Scholarships, Grants, and Bequests | | | 47,823 | | | | 0 | |
| Other Sources | 28,000 | 7,000 | 0 | | | | 0 | 61,670 |
| TOTAL FISCAL YEAR 2025 ANTICIPATED REVENUES | 11,285,640 | 2,012,937 | 4,197,391 | 35,400 | 1,732,700 | 1,755,547 | 0 | 712,939 |

FY 2025 Revenues by Fund (See Page 20)



- Education Fund
- Operations and Maintenance Fund
- Restricted Purposes Funds
- Audit Fund
- Liability, Protection and Settlement Fund
- Bond and Interest Fund
- Restricted Building Fund
- Auxiliary Enterprises Fund

Forecasted Ending Fund Balances FY 2025

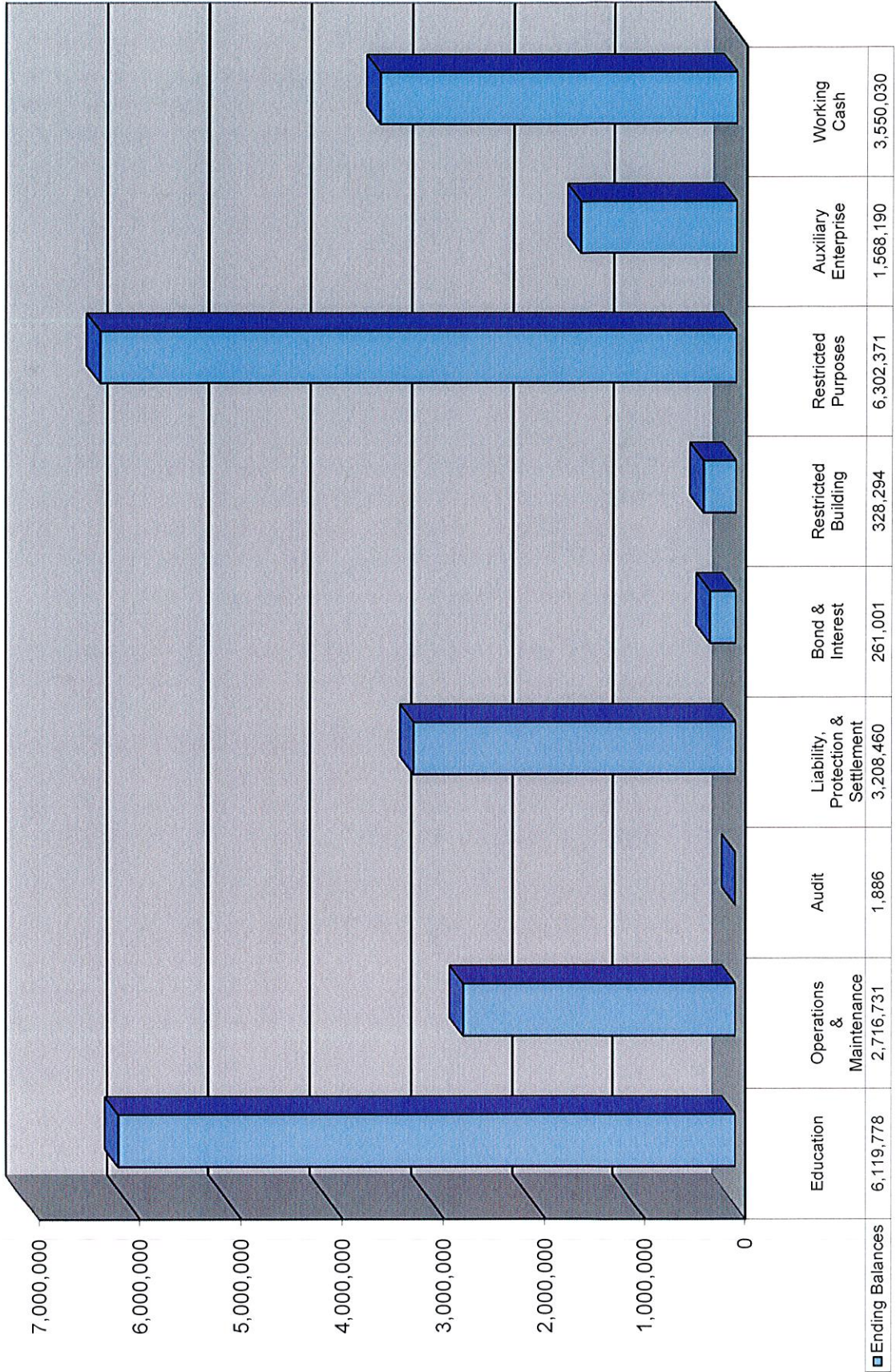
| <u>Fund Description</u> | <u>Starting Balance</u> | <u>Ending Balance</u> | <u>Net Change</u> | <u>Forecasted Surplus/(Deficit)</u> | <u>Forecasted Ending Balances</u> |
|------------------------------------|-------------------------|-----------------------|-------------------|-------------------------------------|-----------------------------------|
| Education | 5,633,723 | 5,819,778 | 186,055 | 486,055 | 6,119,778 |
| Operations & Maintenance | 2,673,472 | 2,416,731 | (256,741) | 43,259 | 2,716,731 |
| Audit | 1,886 | 1,886 | 0 | 0 | 1,886 |
| Liability, Protection & Settlement | 2,981,821 | 3,208,460 | 226,639 | 226,639 | 3,208,460 |
| Bond & Interest | 259,501 | 261,001 | 1,500 | 1,500 | 261,001 |
| Restricted Building | 2,136,265 | 328,294 | (1,807,971) | (1,807,971) | 328,294 |
| Restricted Purposes | 7,069,245 | 6,302,371 | (766,874) | (766,874) | 6,302,371 |
| Auxiliary Enterprise | 1,765,383 | 1,568,190 | (197,193) | (197,193) | 1,568,190 |
| Working Cash | 3,550,030 | 3,550,030 | 0 | 0 | 3,550,030 |
| Totals | | | (2,614,585) | (2,014,585) | 24,056,741 |

Unrestricted Fund Balance Total (Education, O&M, and Auxiliary Funds) 10,404,699

"Net Change" column includes "Budgeted Contingency" (see page 1), which are assumed to NOT be spent.

Forecasted change in unrestricted fund balances includes the Education, O&M, and Auxiliary Funds. \$332,121

FY 2025 Ending Fund Balances (Forecasted See Page 21)



FY 2025 Annual Surplus/Deficit by Fund (Forecasted See Page 21)

