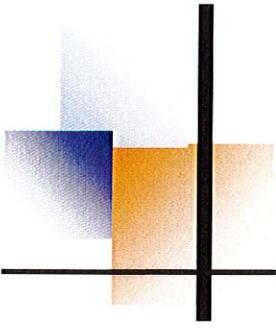


SOUTHEASTERN
ILLINOIS COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 533
Harrisburg, Illinois

TENTATIVE BUDGET
FISCAL YEAR 2026

Prepared by:

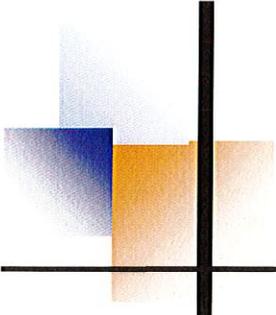
Lisa Hite
Vice President of Administrative Services



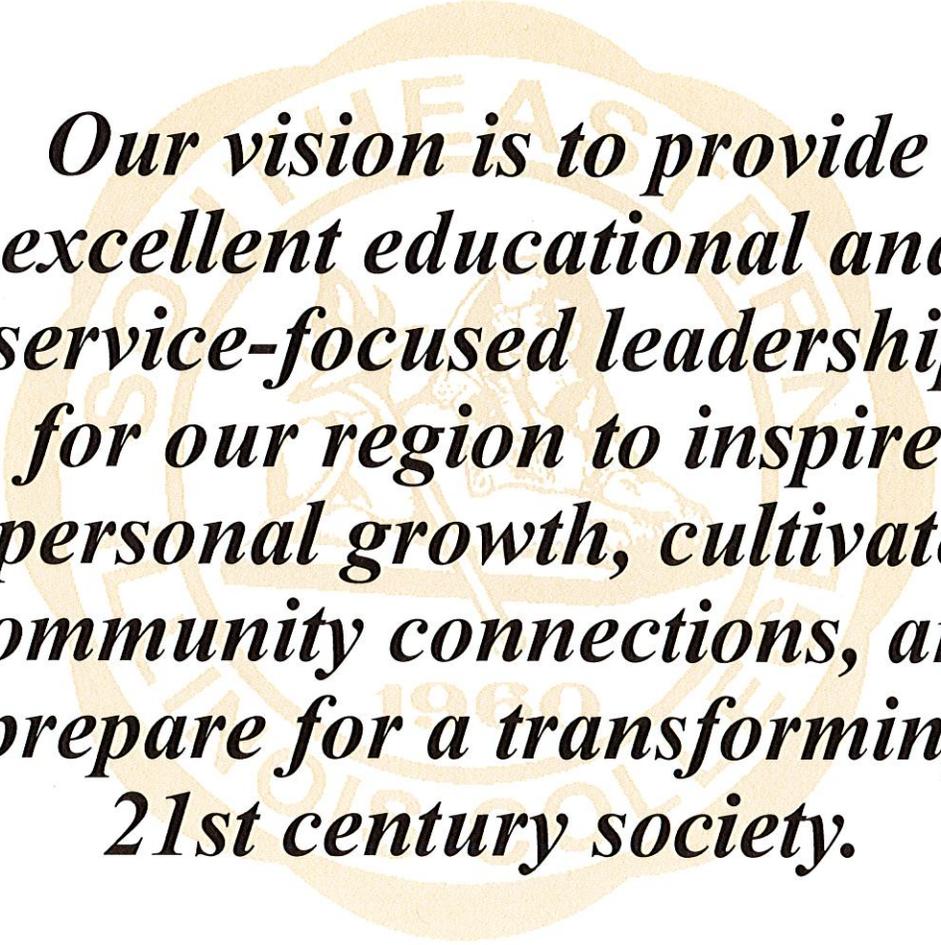
MISSION STATEMENT

*Southeastern Illinois College
promotes quality, accessible,
and accountable learning
that is responsive to student
and community needs.*



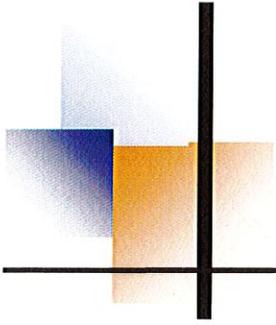


VISION

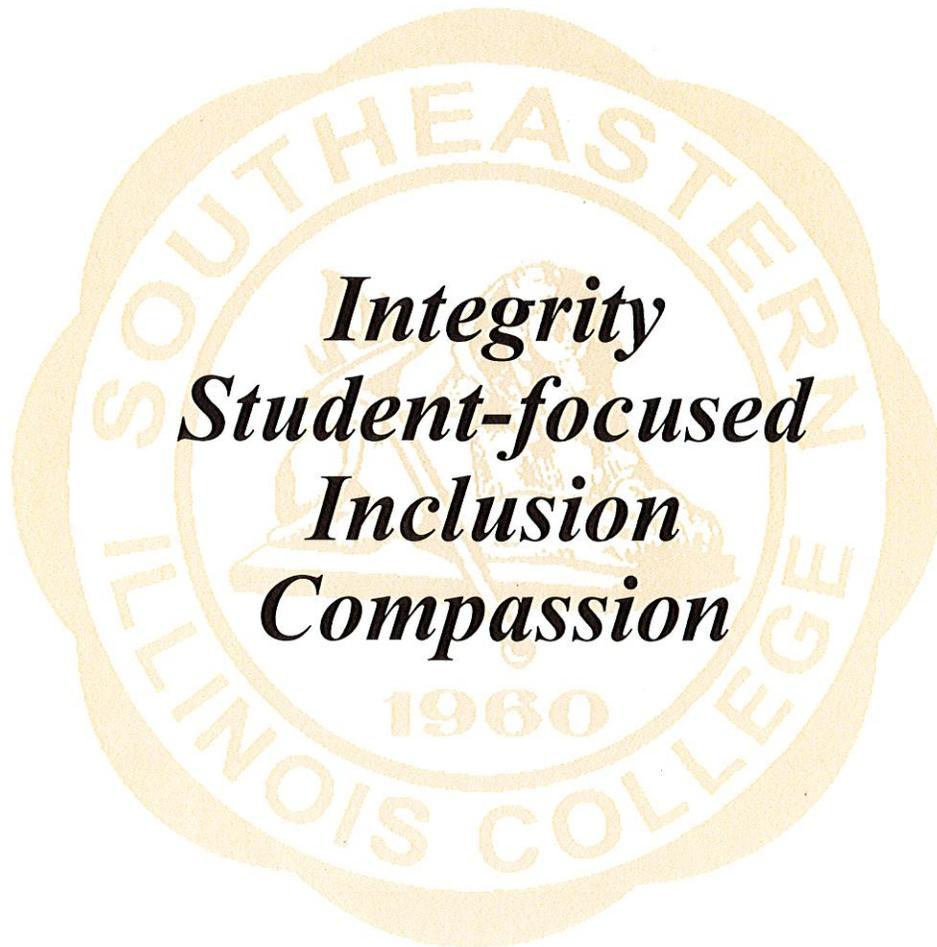


Our vision is to provide excellent educational and service-focused leadership for our region to inspire personal growth, cultivate community connections, and prepare for a transforming 21st century society.

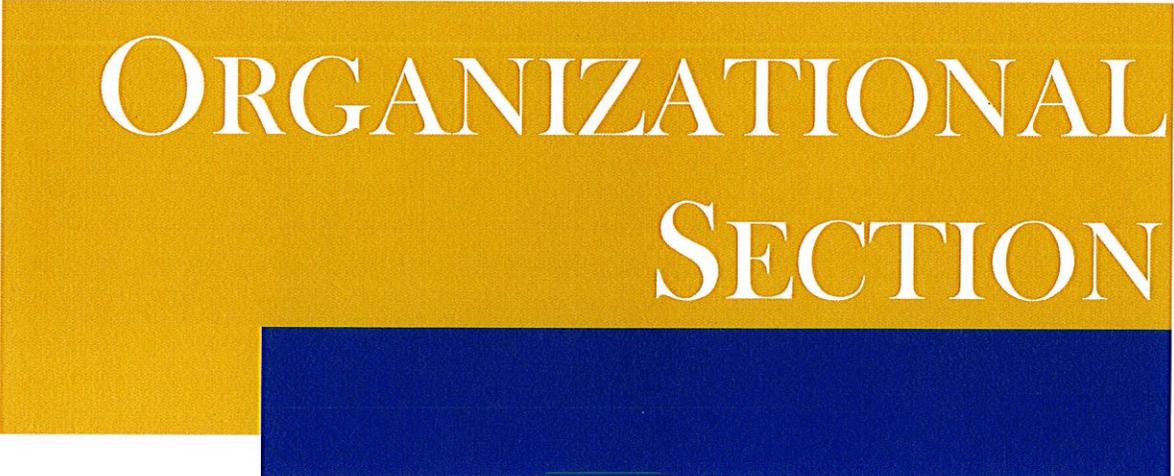




CORE VALUES



ORGANIZATIONAL SECTION



Responsibility for Budget Preparation

8001

It shall be responsibility of the College President to have prepared a budget for the institution. The budget shall reflect estimates of revenues to be received and expenditures recommended for each ensuing fiscal year. The Executive Dean of Administrative Services shall assist the President in the budget preparation process.

Adopted:
Amended:
Legal Ref:
Cross Ref:

Preparation of Budget Document (Procedure)

8001.1

Basic forms and instructions will be distributed to all faculty members concerned. Budget requests will be prepared by the various faculty members in concert with the Division Chair and other personnel having budgetary responsibility. The Division Chair will then prepare from these requests a divisional budget which will be submitted to the Vice President of Academic and Student Services or the appropriate Dean. Following a review by the Vice President of Academic and Student Services and the appropriate Dean a preliminary budget conference will be held with the Division Chair. The divisional budgets will be submitted to the President with appropriate recommendations by the Vice President of Academic and Student Services and the appropriate Dean.

Each request submitted from each faculty member, Division Chair, and Vice President of Academic and Student Services and the appropriate Dean shall be accompanied by a rationale support of the requests.

Following the completion of the initial tentative draft of the budget, the Board of Trustees' Finance Subcommittee will meet with the President and Executive Dean of Administrative Services for a review of the budget prior to receiving and making final adjustments and recommendations to the Board of Trustees.

Adopted:
Amended: November 1, 2022
Legal Ref:
Cross Ref:

Following the final recommendations, the Board of Trustees shall adopt the budget for the ensuing fiscal year and pass a resolution establishing the tax levy commensurate with the revenue amounts required in the budget not to exceed the maximum allowed by the statute.

Adopted:
Amended:
Legal Ref:
Cross Ref:

The office of the Executive Dean of Administrative Services of Southeastern Illinois College has been given the responsibility by the Trustees of Southeastern Illinois College to oversee the system of purchasing of goods and services by the campus departments on behalf of the College. The mission is to directly support the College's educational, environmental, and administrative needs, by assisting faculty and staff to obtain high quality products and services at the lowest cost possible and in a timely manner.

Southeastern Illinois College is focused on a procurement system that invites the broadest possible participation from a diverse vendor base. We are committed to creating a competitive business environment with opportunities for businesses owned by minorities, women, and persons with disabilities. The College encourages campus departments to proactively consider qualified businesses owned by minorities, women, and persons with disabilities for their purchasing and contracting needs.

Each department will be responsible for the selection of supplier, negotiation of price, and assurance of quality and delivery. First consideration for purchasing should be from suppliers within our community college district boundaries where price, quality, and service are equal to or better than that offered by out-of-district suppliers. The following procedures are established by this policy:

1. The purchase requisition is used for a request to purchase materials, supplies, parts, equipment, or other services. It is also used to request the establishment of a Blanket Order to handle the repetitive purchase of products or services. Departments shall anticipate their requirements to allow adequate time for processing, and delivery. Item descriptions should be complete and accurate.
2. New vendors must be approved by the office of the Executive Dean of Administrative Services.
3. Requisitions are approved electronically using an approved hierarchy of departmental and administrative individuals. Using the electronic approval process administrators will verify justification of purchase and approve requisitions taking into consideration budget provisions and expenditures to date. In addition, the Executive Dean of Administrative Services approves all requisitions \$1,000 and above and the President approves all requisitions \$5,000 and above.
4. Faculty and staff approved by their supervisory VP/Dean along with the President, or Executive Dean of Administrative Services may be issued a purchasing card. The purchasing card use agreement form will be signed by the faculty/staff member and the Executive Dean of Administrative services or the President before the card is issued. The monthly purchasing card charges will be entered into the requisition process for administrative approval. Copies of the approved purchasing card statements will be available for review at the Board of Trustees meetings.

5. Purchase requisitions that total less than \$10,000 to purchase materials, supplies, parts, equipment, or other services will not require multiple price quotations. Requestors at their discretion may obtain additional quotations for comparison purposes. Purchase requisitions between \$10,000 and \$24,999 require the requester to solicit multiple price quotations.
6. Formal bids through the office of the Executive Dean of Administrative Services will be required for all materials, supplies, parts, equipment, new construction, or other services that meet the guidelines of (110 ILCS 805/3-27.1 contracts) where the cost is \$25,000 or greater. Exceptions to this policy as shown in (110 ILCS 805/3-27.1) are allowed. Some of the applicable exceptions to the \$25,000 bid requirement are:
 - a. Contracts for repair, maintenance, remodeling, renovation, or construction, or a single project involving an expenditure not to exceed \$50,000 and not involving a change or increase to the size, type, or extent of an existing facility
 - b. Contracts for duplicating machines and supplies.
 - c. Contracts for the purchase and installation of data processing equipment, telecommunications equipment, and software.
 - d. Contracts for goods or services procured from another governmental agency.
7. The Executive Dean of Administrative Services will present the bid tabulation sheet to the Board of Trustees along with a recommendation for the best qualifying responsible bid.
8. College policy prohibits the receipt of any personal gifts, gratuities, premiums or other incentives by all employees.
9. The Board of Trustees will approve the payment of the previous month's expenses at each board meeting. A copy of the check register will be made available for their review.
10. The Executive Dean of Administrative Services will review all written vendor complaints and endeavor to offer fair and just treatment to all.
11. The College will not make purchases from employees or members of the Board of Trustees.

Adopted:

Amended: November 8, 2008/October 18, 2016/December 5, 2017

Legal Ref: Illinois Public Community College Act Amended October 3, 2008

BUSINESS ENTERPRISE FOR MINORITIES, FEMALES, AND PERSONS WITH DISABILITIES

The Business Enterprise for Minorities, Females, and Disabilities Act (30 ILCS 575/0.01) encourages state agencies and community colleges to purchase needed goods and services from businesses owned (100%) or controlled (at least 51%) by members of these groups.

As a part of the Act the College is to measure its efforts and commitment to meet its aspirational goals for awarding construction, certain types of professional services, and state contracts.

The aspirational goals under the Act to be used by Southeastern Illinois College are:

Type of Contract	Total % of MFD Contracts	Minority Owned Businesses	Female Owned Businesses	Persons with Disabilities Owned Businesses
Construction Contracts	20%	At Least 50% of the total minority and female owned contracts		
Professional Services Contracts	20% (Collectively)			
State Contracts	30%	16%	10%	4%

The President of the College appoints the Executive Dean of Administrative Services as a liaison to the Business Enterprise Council for Minorities, Females, and Persons with Disabilities (the “Council”) which is created under the Act to help implement, monitor, and enforce the goals of the Act. The liaison is responsible for the following:

- Submission of the annual report, compliance plan, and any other reports and documents necessary under the Act.
- Provide notice to the Business Enterprise Council of proposed contracts for professional and artistic services.
- Conduct outreach efforts to increase the use of vendors certified as minority, female, or person with disability owned businesses.
- Maintain the records needed to complete the annual report of the College’s utilization of businesses covered under the Act during the preceding fiscal year as well as the mid-year report on utilization to date. A self-evaluation of the College’s efforts to meet its goals is to be included in the Annual Report.
- Work with contractors and vendors to assure they are making good faith efforts to meet the College contract goals.
- Other efforts which may be needed to fulfill our aspirational goals.

1. Scope

This procedure applies to all funds of the College. These funds are accounted for in the College's annual financial report and includes all restricted, operating, capital, auxiliary, revolving trust and any other funds that may be created from time to time. All transactions involving the funds and related activity of any funds shall be administered in accordance with the provisions of this procedure and the canons of the "prudent person rule." The "prudent person" rule states, "Investments shall be made with judgement and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

2. Objectives

- A. *Safety of Principal* – Investments shall be undertaken in a manner that seeks to ensure the preservation of principal in the overall portfolio. To attain this objective only appropriate (identified within this policy, stated in section 3) investment instruments will be purchased and insurance or collateral may be required to ensure the return of principal.
- B. *Liquidity* – The College's investment portfolio shall be structured in such a manner as to provide sufficient liquidity to pay obligations as they come due.
- C. *Return on Investments* – The investment portfolio should strive to earn an average rate of return equal to or greater than the U.S. Treasury Bill rate for a given period of time for the College's average weighted maturity throughout budgetary and economic cycles and should be structured to consider legal restrictions, cash flow needs, and appropriate risk constraints.
- D. *Maintaining the Public's Trust* – The investment officers shall seek to act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence in the College, the Board, or the College Treasurer.

3. Investment Instruments

The College may invest in any type of security allowed by the Illinois Public Funds Investment Act (30 ILCS 235/1 *et. seq.*) of the State of Illinois as may be amended from time to time. The College has chosen to limit its allowable investments to those instruments listed below:

- A. Bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued by the United States of America, its agencies and allowable instrumentalities;

- B. Interest bearing savings accounts, interest bearing certificates of deposit or interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;
- C. Certificates of deposit with federally insured institutions that are collateralized or insured in excess of the insurance coverage provided by the Federal Deposit Insurance Corporation;
- D. The Illinois Public Treasurer's Investment Pool created under Section 17 of the State Treasurer's Act;
- E. Investments may be made only in those savings banks or savings and loan associations, the shares or investment certificates of which are insured by the Federal Deposit Insurance Corporation.
- F. Investment products that are considered as derivatives are specifically excluded from approved investments;
- G. Collateralized repurchase agreements of government Securities which conform to the requirements stated in 30 ILCS 235 2(g) or 2(h) of the Statutes.

4. Diversification

The College shall diversify its investment portfolio to reduce the risk of loss from over-concentration in a specific maturity, issuer, or class of securities. Diversification strategies shall be determined and revised periodically by the Treasurer. The following ranges shall apply concerning the concentration of risk associated with the portfolio:

- A. Up to 33% of 3.A. (Securities guaranteed by the United States government)
- B. Up to 90% of 3.B., 3.C. (FDIC insured bank accounts that are collateralized in excess of insurance coverage)
- C. Up to 70% of 3.D., (Illinois Public Treasurer's Investment Pool)

Up to 25% of 3.E., 3.G. (FDIC insured savings and loans) (collateralized repurchase agreements of government securities)

5. Collateralization

- A. It is the policy of the College to require that time deposits in excess of FDIC insurable limits be secured by collateral or private insurance to protect public deposits in a single financial institution if it were to default.

B. Eligible collateral instruments are investment instruments acceptable under Investment Instruments in Section 3 listed above. The collateral must be placed in safekeeping at or before the time the College buys the investments so that it is evident that the purchase of the investment is predicated on the securing of collateral.

C. Safekeeping of Collateral

1. Third party safekeeping is required for all collateral. To accomplish this, the securities can be held at the following locations:
 - a) A Federal Reserve Bank or its branch office,
 - b) At another custodial facility in a trust or safekeeping department through book-entry at the Federal Reserve,
 - c) By an escrow agent of the pledging institution,
 - d) By the trust department of the issuing bank.
2. Safekeeping will be documented by a safekeeping receipt. This documentation will be on file in the College Business Office.
3. Substitution or exchange of securities held in safekeeping for the College can be approved exclusively by either the Treasurer or Director of Business Services provided the market value of the replacement securities is equal to or greater than the market value of the securities being replaced.

6. Safekeeping of Securities

- A. Third party safekeeping is required for all securities. To accomplish this, the securities can be held at the following locations:
 1. A Federal Reserve Bank or its branch office;
 2. At another custodial facility - generally in a trust or safekeeping department through book-entry at the Federal Reserve unless physical securities are involved;
 3. In an insured account at a primary reporting dealer.
- B. Safekeeping will be documented by an approved written agreement. This may be in the form of a safekeeping agreement, trust agreement, escrow agreement or custody agreement.
- C. Original certificates of deposits will be held by the originating bank. A safekeeping receipt will be acceptable documentation.

7. Qualified Financial Institutions and Intermediaries

A. Depositories - Demand Deposits

1. Any financial institution selected by the College shall provide normal banking services, including, but not limited to: checking accounts, wire transfers and safekeeping services.
2. The College will maintain funds only in financial institutions that are members of the FDIC system. In addition, the College will not maintain funds in any institution not willing nor capable of posting required collateral for funds or purchasing private insurance in excess of FDIC insurable limits.
3. Fees for banking services shall be mutually agreed to by an authorized representative of the depository bank and Treasurer.

B. Banks and Savings and Loans - Certificates of Deposit

Any financial institution selected to be eligible for the College's competitive certificate of deposit purchase program must meet the following requirements.

1. Shall provide wire transfer, and certificate of deposit safekeeping services.
2. Shall be a member FDIC system and shall be willing and capable of posting required collateral or private insurance for funds in excess of FDIC insurable limits.
3. Shall have met the financial criteria as established in the investment procedures of the District.

C. Intermediaries

Any financial intermediary selected to be eligible for the College's competitive investment program must meet the following requirements.

1. Shall provide wire transfer, and deposit safekeeping services.
2. Shall be a member of a recognized U.S. Securities and Exchange Commission Self-Regulatory Organization such as the New York Stock Exchange, National Association of Securities Dealers, Municipal Securities Rule Making Board, etc.
3. Shall provide an annual audit upon request.

4. Shall have an office of Supervisory Jurisdiction within the State of Illinois and be licensed to conduct business in this State.
5. Shall be familiar with the College Board policy and accept financial responsibility for any investment not appropriate according to the policy.
6. Furnish written reports/statements, at least monthly, describing all investments held by the intermediary.

8. Management of Program

A. The following individuals are authorized to purchase and sell investments, authorize wire transfers, authorize the release of pledged collateral, and execute any documents required under this procedure:

1. College Treasurer
2. College Director of Business Services

These documents include:

1. Wire transfer
2. Depository agreement
3. Safekeeping agreement
4. Custody agreement

B. Management responsibility for the investment program is hereby delegated to the Treasurer and Associate Dean of Fiscal Compliance/Controller, who shall establish a system of internal controls and written operational procedures designed to prevent losses of funds that might arise from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees of the entity. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions; check signing, check reconciliation, deposits, bond payments, report preparation and wire transfers. No person may engage in any investment transaction except as provided for under the terms of this policy. The Treasurer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

C. The wording of agreements necessary to fulfill the investment responsibilities is the responsibility of the Treasurer who shall periodically review them for their consistency with College policy and State law and

who shall be assisted in this function by the College Legal Counsel and external auditors. These agreements include but are not limited to:

1. Wire transfer agreement
 2. Depository agreement
 3. Safekeeping agreement
 4. Custody agreement
- D. The Treasurer may use financial intermediaries, brokers, and/or financial institutions to solicit bids for securities and certificates of deposit. These intermediaries shall be approved by the College Board of Trustees.
- E. All wire transfers shall require secondary authorization. In the absence of either the Treasurer or Associate Dean of Fiscal Compliance/Controller, secondary authorization may be obtained from the President.

9. Performance

The Treasurer will seek to earn a rate of return appropriate for the type of investments being managed given the portfolio objectives defined in Section 1 of this document for all funds. In general, the Treasurer will strive to earn an average rate of return equal to or greater than the U.S. Treasury Bill rate for a given period of time for the College's average weighted maturity.

10. Ethics and Conflicts of Interest

The College Board of Trustees, College Officers, and employees shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

11. Indemnification

Investment officers and employees of the College acting in accordance with this investment policy and written operational procedures as have been or may be established and exercising due diligence shall be relieved of personal liability for an individual security's credit risk or market changes.

12. Reporting

The Treasurer shall submit to the College Board of Trustees, at least quarterly, an investment report which shall include information regarding securities in

the portfolio by class or type, book value, income earned, and market values as of the report date.

Generally accepted accounting principles shall be used for valuation purposes. The report shall indicate any areas of policy concern and planned revision of investment strategies.

13. Amendment

This procedure shall be reviewed from time to time by the Treasurer with regard to the procedure's effectiveness in meeting the College's needs for safety, liquidity, rate of return, diversification, and general performance. Any substantive changes will be reported to the Board of Trustees.

Adopted:
Amended: November 1, 2022
Legal Ref:
Cross Ref:

Beginning with FY 2003 Southeastern Illinois College will define capital assets as assets with an initial unit cost of \$5,000 or more and an estimated useful life in excess of two (2) years.

Property, plant, and equipment of the college will be depreciated using the straight-line method over the following useful lives:

- | | |
|-------------------------|----------|
| 1. Buildings | 50 years |
| 2. Land Improvements | 10 years |
| 3. Equipment | 8 years |
| 4. Technology Equipment | 4 years |

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Donated capital assets are recorded at estimated fair market value at the date of the donation.

Adopted:
Amended:
Legal Ref:
Cross Ref:

The Board of Trustees is aware that items of equipment and/or property may become obsolete, damaged or no longer of use to the College. Equipment items to be disposed shall be presented in writing to the Executive Dean of Administrative Services by the appropriate Dean or Vice President of Academic and Student Services. Such shall include the description, identification number(s), location, estimate of value, and if to be donated to charitable or public purpose organization, the name of the entity to which the donation is requested along with written justification for why it is to be donated. Following presentation of the request to dispose to the Executive Dean of Administrative Services, opportunity to consider scheduled reuse or restocking of the item(s) for use in other department(s) shall be provided. Upon approval by the Executive Dean of Administrative Services, an item valued at \$500 or greater and/or all donation request shall be presented to the Board of Trustees for approval of disposition.

Items valued at \$500 or greater will be sold through a competitive bid process, via a method determined by the Executive Dean of Administrative Services, following public notice in a minimum of one (1) newspaper of general circulation within the district a minimum of fourteen (14) calendar days prior to the date of sale. For items valued at \$5,000 or greater, the method of disposal shall be approved by the Board of Trustees.

Equipment items valued at less than \$500 will be sold to the highest bidder. Equipment valued under \$100 may be sold on a first come, first serve basis. Items for which no interest in purchasing is expressed will be disposed of in an environmentally responsible manner.

If, in the opinion of the Executive Dean of Administrative Services, a piece of equipment owned by the College has greater trade-in value than outright sale price, he/she shall be authorized to trade in such equipment when purchasing a similar or replacement piece of equipment. Trade-in values shall be reflected in bid quotations received from vendors.

All property will be sold, "as is, where is", without any warranties, expressed or implied. Proceeds from the disposal of equipment shall be deposited in the education fund.

Adopted:
Amended: November 1, 2022
Legal Ref:
Cross Ref:

The Southeastern Illinois College fund balance policy assures sufficient fiscal resources are available to mitigate unanticipated events that could adversely affect the College's cash flow and, ultimately, responsibilities and services. This policy supersedes all previous processes regarding available fund balance reserves in regard to the general operating fund.

The general operating fund balance should maintain a minimum 30% balance of the annual operating budget expenditures or the average of the previous three operating budget expenditures.

Upon implementation of this policy, the Executive Dean of Administrative Services will review this policy annually and make any recommendations for changes to the President for consideration to take to the Board of Trustees.

The College will maintain all other funds, restricted or unrestricted, complying with federal, state, and local laws and/or policies.

Adopted: February 19, 2013

Amended:

Legal Ref:

Cross Ref:

Introduction

This Debt Management Policy for Southeastern Illinois College is established to help ensure that all College debt is issued in a prudent and cost-effective manner. This Debt Management Policy sets forth guidelines for the issuance and management of all financing for the College, and is intended to demonstrate a commitment to long-term financial planning. This Policy will be used in conjunction with the College's Master Facility Plan, Strategic Plan, long-range planning strategies, and Fund Balance Policy.

On a regular basis, the President shall develop, update, and share with the Board of Trustees proposed Administrative Procedures setting forth practices and protocols to be followed by College administrators for the effective implementation of this Debt Management Policy.

Scope

This Debt Management Policy shall be applicable to all debt instruments proposed and/or issued by the College, regardless of the basis for issuance or the funding source for repayment.

Objective

The College's primary objective is to ensure prudent debt management practices which:

- Maintain the College's financial stability
- Preserve public trust
- Minimize costs to taxpayers
- Minimize borrowing costs
- Demonstrate adequate administrative oversight of debt to the Higher Learning Commission, state agencies, credit ratings agencies, and other involved entities
- Maintain or improve the College's current credit rating

Borrowing Methods

Upon due and proper approval by its Board of Trustees, the College is authorized to issue any and all types of debt authorized by and under the Illinois Community College Act, the Illinois Local Government Debt Reform Act, and/or any other laws and regulations applicable to the College's operations and the contemplated transaction.

Upon approval of the Board of Trustees, the President shall be authorized to engage and consult with the College's retained counsel, specialty bond counsel, underwriters, external consultants, financial advisors, accountants, tax advisors, and/or other appropriate professionals to identify and evaluate borrowing methods, options, and products that may be available to the College with respect to potential borrowing situations.

Guidelines

The College will consider all possible debt structures which (either individually or when combined) allow for flexibility in responding to future needs, address debt capacity, continue to emphasize credit considerations, and correspond well with the purposes for which debt is incurred.

Compliance

The College shall implement procedures designed to ensure compliance with all laws, regulations, IRS provisions, and other mandates and/or restrictions applicable to the taxable and tax-exempt

borrowing measures used by the College. The College's President is authorized and directed to ensure that all reporting, monitoring, and other regulatory activities are performed on behalf of the College in accordance with applicable requirements and the advice of any consultants or advisors the College has engaged with respect to particular transactions.

Administration and Reporting

The College's President and CFO shall:

- Review and recommend plans and options for College debt financing to the Board of Trustees' Finance Subcommittee prior to introduction to the full Board of Trustees
- Review bond proceeds expenditures and the status of various projects being financed for timeliness and expenditure compliance
- Maintain a long-term bonded debt planning guide for future bond issues
- Prepare an annual report as needed for the Board of Trustees' Finance Subcommittee, including the following information:
 1. Updates relating to outstanding transactions
 2. Ratings agency reports and information, along with similar information (when available) relating to other comparable community colleges
 3. Bond capacity and bond tax levy rates
 4. Bond financings and potential needs anticipated for subsequent years
 5. Recommended changes to the College's Debt Management Policy

DEBT MANAGEMENT ADMINISTRATIVE PROCEDURES

Potential Borrowing Methods

The College's Administration will consider, and will recommend to the Board of Trustees, debt management practices and options tailored to address particular College needs, projects, and financial situations. Among other options and to the extent permitted by applicable and prevailing law and regulations, the Administration may consider:

- General Obligation Bonds, including but not limited to Protection, Health and Safety Bonds, Building Bonds, Working Cash Bonds, and/or Funding Bonds
- Non-General Obligation Alternative Revenue Bonds and/or Debt Certificates
- Other Special Bond Types, including Refunding Bonds, Insurance Reserve Bonds, and Tort/Judgment Funding Bonds
- Short Term Borrowing Options, including Tax Anticipation Warrants, Lines of Credit, and Teacher Orders
- Lease Purchase Agreements for the acquisition of equipment and other capital assets.

General Guidelines

- Debt is a financing tool, which should be judiciously used within the College's legal, financial, and debt market capacities
- Long-Term Debt: Bonds with long-term maturities of greater than twelve months will be considered for financing essential capital activities and/or to fund other special programs approved by the Board of Trustees

- The Administration's recommendations to the Board of Trustees shall comport with the College's Fund Balance Policy, unless the College's President recommends a departure from its provisions to the Board of Trustees; along with an accompanying plan to address said departure.
- Short Term Debt: Debt with a maturity of twelve months or less may be considered for projects that cannot be funded from available current resources. To the extent permitted by law, the College may consider short-term financing as a cash management tool to provide interim financing to cover temporary cash flow deficits within a fiscal year.
- The College will consider structuring debt to achieve the lowest possible net interest cost to the District given market conditions.
- The College shall, at all times, set its debt limit in accordance with applicable state law and (when applicable and required by law) with respect to the assessed value of the properties within the College's territorial jurisdiction.
- The College should attempt to maintain a debt service tax rate that is stable and avoids significant year-to-year fluctuations.
- Bond proceeds shall be deposited in various accounts according to the type of bond issue and as required by the laws, regulations, and practices then in effect

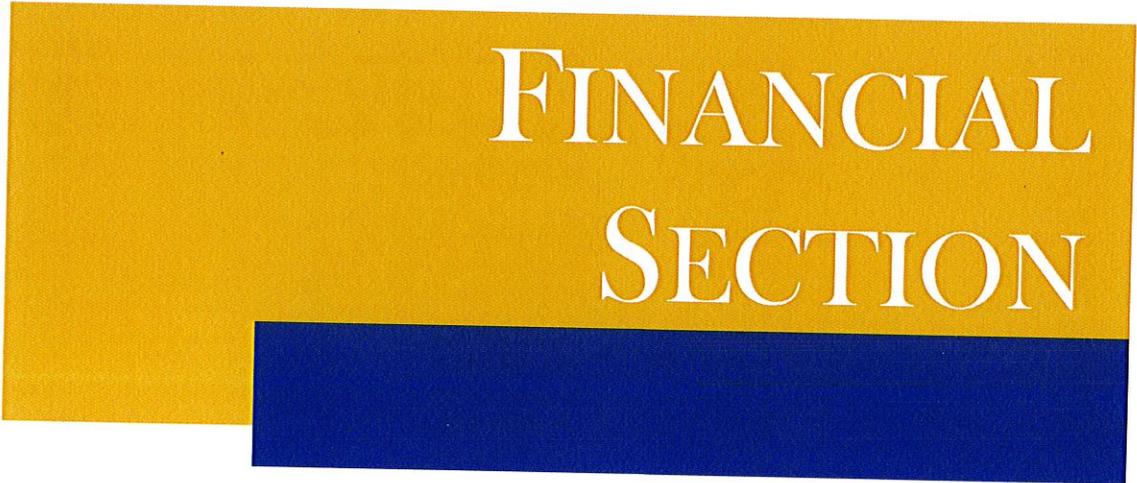
Compliance

- It is the District's goal and policy to minimize the cost of arbitrage rebate and yield restriction while strictly complying with the law. Proceeds from the issuance of tax-exempt bonds shall be monitored by the President and CFO with regard to arbitrage, at frequencies required by law and/or regulation
- It is the College's goal and policy to provide appropriate disclosures to all its bond investors on a periodic basis as required by law and regulation, including but not limited to SEC Disclosure Rule 15c2-12, SEC Antifraud Provision Rule 10b-5, and MSRB Rule G-36, as may be amended from time to time.
- The College shall ensure that its Annual Financial Report and other related and required disclosures and information are issued in a timely manner. The College shall file its Annual Financial report with EMMA on a timely basis as required.
- The CFO and other advisors who are involved with documentation preparation shall review all disclosure statements, official statements, and undertakings.
- The release of any information, whether in response to an ad hoc question or self-initiated, that may be potentially relied upon by the market to impute the credit worthiness of the College's debt, whether intended for that purpose or not, shall be reviewed by the President and CFO and (if recommended by the President and CFO) other involved consultants and/or counsel to determine whether or not the information is already in the public domain, whether the information is a disclosure event as defined by the SEC and/or requiring prompt EMMA filing and/or whether the information is full, accurate, complete and not misleading.

Adopted: 8-14-18

Amended:

Legal Ref:



FINANCIAL
SECTION

**FY2026 BUDGET
FINANCIAL SECTION
TABLE OF CONTENTS**

PAGE 1	FY2026 BUDGET
PAGE 2	COMPARISON W/PRIOR YEAR - ALL FUNDS
PAGE 3	COMPARISON W/PRIOR YEAR - GENERAL OPERATING REVENUES
PAGE 4	COMPARISON W/PRIOR YEAR - GENERAL OPERATING EXPENDITURES 4.1 - CHART - % CHANGE IN OPERATING EXPENSES BY PROGRAM 4.2 - CHART - % CHANGE IN OPERATING EXPENSES BY OBJECT 4.3 - CHART - \$ COMPARISON IN OPERATING EXPENSE BY OBJECT 4.4 - CHART - FY2026 OPERATING EXPENSES BY PROGRAM 4.5 - CHART - FY2026 OPERATING EXPENSES BY OBJECT
PAGE 5	GENERAL OPERATING FUND REVENUES 5.1 - CHART - FY2026 OPERATING REVENUES BY SOURCE
PAGE 6	GENERAL OPERATING FUND EXPENDITURES
PAGE 7-8	EDUCATION FUND EXPENDITURES BY OBJECT
PAGE 9	OPERATING & MAINTENANCE FUND EXPENDITURES BY OBJECT
PAGE 10	RESTRICTED BUILDING FUND REVENUES & EXPENDITURES
PAGE 11	BOND AND INTEREST FUND REVENUES & EXPENDITURES
PAGE 12	AUXILIARY ENTERPRISE FUND REVENUES & EXPENDITURES
PAGE 13	RESTRICTED PURPOSES FUND REVENUES
PAGE 14	RESTRICTED PURPOSES FUND EXPENDITURES BY PROGRAM & OBJECT
PAGE 15-16	BREAKDOWN OF RESTRICTED PURPOSES EXPENDITURES BY OBJECT
PAGE 17	AUDIT FUND REVENUE & EXPENDITURES
PAGE 18	TORT LIABILITY, PROTECTION, AND SETTLEMENT FUND REVENUES & EXPENDITURES
PAGE 19	SUMMARY OF ESTIMATED REVENUES - ALL FUNDS 19.1 - CHART - FY2026 SOURCE OF REVENUE
PAGE 20	ICCB REPORT - SUMMARY OF FY2026 ANTICIPATED REVENUES 20.1 - CHART - FY2026 REVENUES BY FUND
PAGE 21	FORCASTED ENDING FUND BALANCES - ALL FUNDS 21.1 - CHART - FY2026 ENDING FUND BALANCE 21.2 - CHART - FY2026 ANNUAL SURPLUS/DEFICIT BY FUND

SOUTHEASTERN ILLINOIS COMMUNITY COLLEGE DISTRICT #533
FY2026 TENTATIVE BUDGET

	General			Special Revenue		Debt Service Bond & Interest Fund
	Education Fund	Operations & Maint. Fund	Audit Fund	Liability, Protection & Settlement Fund		
Beginning Balance	5,859,099	3,399,060	4	3,487,595	310,790	
Budgeted Revenues	11,406,352	2,258,649	39,400	1,552,200	1,793,956	
Budgeted Expenditures	-10,427,975	-2,392,319	-66,880	-1,458,893	-1,794,456	
Budgeted Transfers To Fund	90,314	695,000	27,500	0	0	
Budgeted Transfers From Fund	-1,334,373	0	0	0	0	
Budgeted Contingency	-300,000	-300,000	0	0	0	
Budgeted Ending Balance	5,293,417	3,660,390	24	3,580,902	310,290	

	Capital Projects		Special Revenue		Proprietary Fund	
	Restricted Building Fund	Restricted Purposes Fund	Auxiliary Enterprises Fund			
Beginning Balance	1,588,761	7,128,730	1,758,790			
Budgeted Revenues	0	5,399,313	765,470			
Budgeted Expenditures	-1,478,627	-5,252,712	-1,526,993			
Budgeted Transfers to Fund	4,000	16,000	761,873			
Budgeted Transfers from Fund	0	-90,314	0			
Budgeted Contingency	0	0	0			
Budgeted Ending Balance	114,134	7,201,017	1,759,140			

The Legal Budget which is accurately summarized in this document was submitted to the Board of Trustees of Southeastern Illinois College on August 19, 2025.

Attest _____, Secretary, Board of Trustees

FY2026 TENTATIVE BUDGET COMPARISON

	General					
	Education Fund			Operations & Maintenance Fund		
	FY2025 BUDGET	FY2025 EST. EOY	FY2026 BUDGET	FY2025 BUDGET	FY2025 EST. EOY	FY2026 BUDGET
Beginning Balance	5633723	5553815	5859099	2673472	2664564	3399060
Budgeted Revenues	11285640	11573329	11406352	2012937	2055224	2258649
Budgeted Expenditures	-9708034	-10023474	-10427975	-2674678	-2085683	-2392319
Budgeted Transfers To Fund	275870	96963	90314	705000	764955	695000
Budgeted Transfers From Fund	-1367421	-1341534	-1334373	0	0	0
Budgeted Contingency	-300000	0	-300000	-300000	0	-300000
Budgeted Ending Balance	5819778	5859099	5293417	2416731	3399060	3660390
	Special Revenue					
	Audit Fund			Liability, Protection & Settlement Fund		
	FY2025 BUDGET	FY2025 EST. EOY	FY2026 BUDGET	FY2025 BUDGET	FY2025 EST. EOY	FY2026 BUDGET
Beginning Balance	1886	1886	4	2981821	2985211	3487595
Budgeted Revenues	35400	35618	39,400	1732700	1802401	1552200
Budgeted Expenditures	-60800	-60800	-66880	-1506061	-1300017	-1458893
Budgeted Transfers to Fund	25400	23300	27500	0	0	0
Budgeted Transfers from Fund	0	0	0	0	0	0
Budgeted Contingency	0	0	0	0	0	0
Budgeted Ending Balance	1886	4	24	3208460	3487595	3580902
	Debt Service			Capital Projects		
	Bond & Interest Fund			Restricted Building Fund		
	FY2025 BUDGET	FY2025 EST. EOY	FY2026 BUDGET	FY2025 BUDGET	FY2025 EST. EOY	FY2026 BUDGET
Beginning Balance	259501	259501	310790	2136265	2136265	1588761
Budgeted Revenues	1755547	1801123	1793956	0	0	0
Budgeted Expenditures	-1754047	-1749834	-1794456	-1811971	-552349	-1478627
Budgeted Transfers to Fund	0	0	0	4000	4845	4000
Budgeted Transfers from Fund	0	0	0	0	0	0
Budgeted Contingency	0	0	0	0	0	0
Budgeted Ending Balance	261001	310790	310290	328294	1588761	114134
	Proprietary Fund			Special Revenue		
	Auxiliary Enterprises Fund			Restricted Purposes Fund		
	FY2025 BUDGET	FY2025 EST. EOY	FY2026 BUDGET	FY2025 BUDGET	FY2025 EST. EOY	FY2026 BUDGET
Beginning Balance	1765383	1831111	1758790	7069245	7020869	7128730
Budgeted Revenues	712939	784724	765470	4072391	5596449	5399313
Budgeted Expenditures	-1657288	-1557041	-1526993	-4629260	-5435370	-5252712
Budgeted Transfers to Fund	753026	701516	761873	65865	43745	16000
Budgeted Transfers from Fund	-5870	-1520	0	-275870	-96963	-90314
Budgeted Contingency	0	0	0	0	0	0
Budgeted Ending Balance	1568190	1758790	1759140	6302371	7128730	7201017

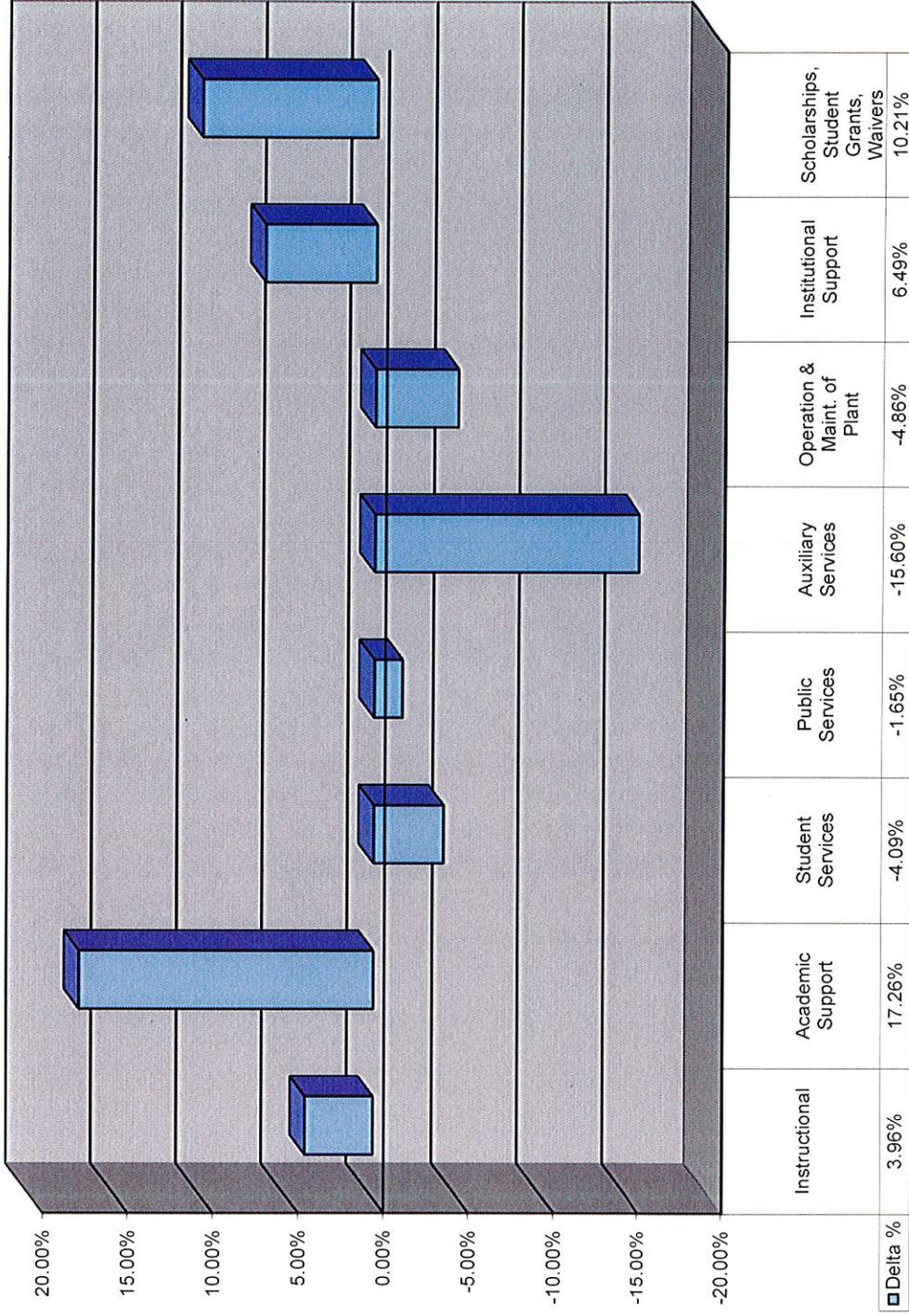
SUMMARY OF FY2026 TENTATIVE BUDGETED GENERAL OPERATING REVENUE COMPARISONS WITH FY2025

	EDUCATION FUND			OPERATIONS & MAINTENANCE FUND			TOTAL GENERAL OPERATING REVENUES		
	FY2025 BUDGET	FY2025 EST. EOY	FY2026 BUDGET	FY2025 BUDGET	FY2025 EST. EOY	FY2026 BUDGET	FY2025 BUDGET	FY2025 EST. EOY	FY2026 BUDGET
Local Taxes	1,983,400	1,993,838	2,208,700	708,400	712,139	788,800	2,691,800	2,705,977	2,997,500
Chargeback Revenue	0	0	0	0	0	0	0	0	0
Corporate Personal Property Replacement Tax	200,000	145,360	168,164	200,000	145,360	168,165	400,000	290,720	336,329
TOTAL LOCAL GOVERNMENT	2,183,400	2,139,198	2,376,864	908,400	857,499	956,965	3,091,800	2,996,697	3,333,829
ICCB Credit Hour Grants	1,272,581	1,272,581	1,248,572	0	0	0	1,272,581	1,272,581	1,248,572
ICCB Equalization Grants	2,687,903	2,687,903	2,421,622	895,967	895,968	1,037,838	3,583,870	3,583,871	3,459,460
ICCB Additional Designated Grant	49,855	49,855	49,854	0	0	0	49,855	49,855	49,854
ICCB Performance Grant	0	31,290	0	0	0	0	0	31,290	0
State Board of Education	127,810	127,810	127,810	0	0	0	127,810	127,810	127,810
Vocational Education (ICCB CTE)	0	0	0	0	0	0	0	0	0
State Board of Education	0	0	0	0	0	0	0	0	0
Adult Education	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
TOTAL STATE GOVERNMENT	4,138,149	4,169,439	3,847,858	895,967	895,968	1,037,838	5,034,116	5,065,407	4,885,696
Dept of Education	0	2,260	0	0	0	0	0	2,260	0
Dept of Labor	0	0	0	0	0	0	0	0	0
Dept of Health & Human Services	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
TOTAL FEDERAL GOVERNMENT	0	2,260	0	0	0	0	0	2,260	0
Tuition	3,008,896	3,127,285	3,118,895	0	0	0	3,008,896	3,127,285	3,118,895
Fees	1,597,195	1,644,625	1,664,481	0	0	0	1,597,195	1,644,625	1,664,481
Other Student Assessments	0	0	0	0	0	0	0	0	0
TOTAL STUDENTS	4,606,091	4,771,910	4,783,376	0	0	0	4,606,091	4,771,910	4,783,376
Sales & Services Fees	30,000	12,948	10,000	2,000	7,060	4,000	32,000	20,008	14,000
Facilities Revenue	0	0	0	159,570	206,685	213,846	159,570	206,685	213,846
Interest Revenue	300,000	339,563	280,000	40,000	81,648	40,000	340,000	415,211	320,000
Nongovernmental Grants	7,500	115,311	87,254	0	0	0	7,500	115,311	87,254
Other	20,500	28,700	21,000	7,000	6,364	6,000	27,500	35,064	27,000
TOTAL OTHER SOURCES	368,000	490,522	398,254	208,570	301,757	263,846	566,570	792,279	662,100
TOTAL GENERAL OPERATING REVENUES	11,285,640	11,573,329	11,406,352	2,012,937	2,055,224	2,258,649	13,298,577	13,628,553	13,665,001
Tuition Chargeback Revenue	0	0	0	0	0	0	0	0	0
Instructional Service Contract Revenue	0	0	0	0	0	0	0	0	0
TOTAL NONOPERATING ITEMS	0	0	0	0	0	0	0	0	0
TOTAL GENERAL OPERATING REVENUES	11,285,640	11,573,329	11,406,352	2,012,937	2,055,224	2,258,649	13,298,577	13,628,553	13,665,001

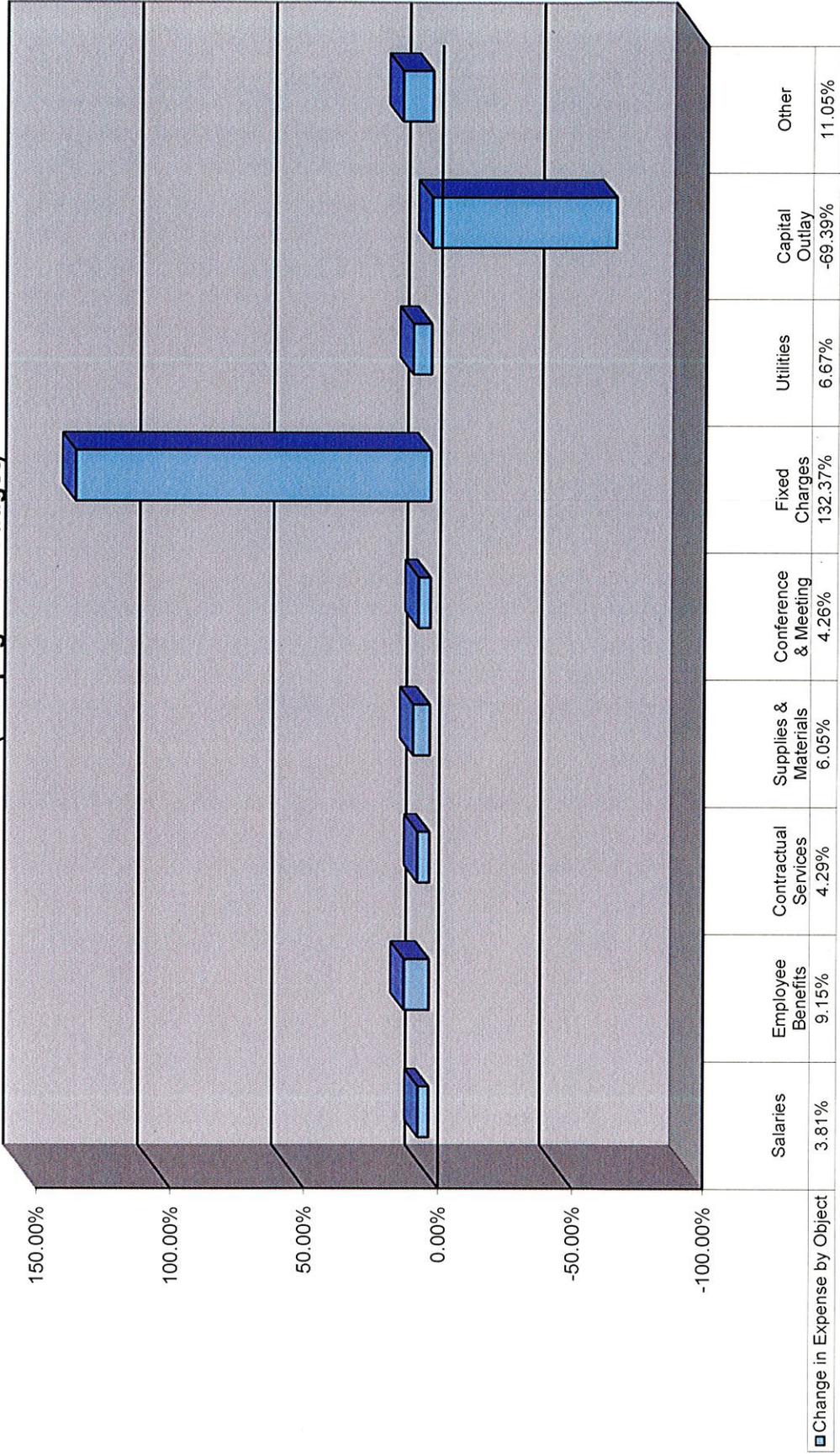
**SUMMARY OF FY2026 TENTATIVE GENERAL OPERATING BUDGET EXPENDITURES
COMPARED TO FY2025 BUDGET & EST. EOY EXPENDITURES**

OPERATING EXPENDITURES	FY2025		FY2026		FY2025		FY2026		TOTAL FY2025		TOTAL FY2026		% OF TOTAL	
	EDUCATION BUDGET	EDUCATION EST EOY	EDUCATION BUDGET	EDUCATION EST EOY	OPERATION & MAINT. BUDGET	O & M EST EOY	O & M BUDGET	O & M EST EOY	OPERATING BUDGET	OPERATING ESTIMATE	OPERATING BUDGET	OPERATING ESTIMATE	OPERATING BUDGET	OPERATING BUDGET
By Program:														
Instructional	3,329,558	3,262,995	3,461,559						3,329,558	3,262,995	3,461,559		3,461,559	27.0%
Academic Support	343,496	339,365	402,767						343,496	339,365	402,767		402,767	3.1%
Student Services	841,790	724,665	807,398						841,790	724,665	807,398		807,398	6.3%
Public Services	9,100	4,726	8,950						9,100	4,726	8,950		8,950	0.1%
Auxiliary Services	45,686	41,866	38,561						45,686	41,866	38,561		38,561	0.3%
Operation & Maint.	0	0	0		2,470,678	2,136,192	2,350,719		2,470,678	2,136,192	2,350,719		2,350,719	18.3%
Institutional Support	3,490,404	3,816,011	3,892,400		204,000	-50,509	41,600		3,694,404	3,765,502	3,934,000		3,934,000	30.7%
Scholarships, Stud	1,648,000	1,833,846	1,816,340						1,648,000	1,833,846	1,816,340		1,816,340	14.2%
TOTAL BUDGETED EXPENDITURES	9,708,034	10,023,474	10,427,975		2,674,678	2,085,683	2,392,319		12,382,712	12,109,157	12,820,294		12,820,294	100.0%
CONTINGENCY	300,000	0	300,000		300,000	0	300,000		600,000	0	600,000		600,000	
INTERFUND TRANSFERS	1,367,421	1,341,534	1,334,373		0	0	0		1,367,421	1,341,534	1,334,373		1,334,373	
TOTAL BUDGETED EXPENDITURES & CONTINGENCY	11,375,455	11,365,008	12,062,348		2,974,678	2,085,683	2,692,319		14,350,133	13,450,691	14,754,667		14,754,667	
By Object:														
Salaries	5,038,858	5,035,509	5,233,055		182,636	178,373	187,627		5,221,494	5,213,882	5,420,682		5,420,682	42.3%
Employee Benefits	950,500	1,402,674	1,037,500		0	0	0		950,500	1,402,674	1,037,500		1,037,500	8.1%
Contractual Service	833,673	759,397	894,216		1,259,792	1,011,180	1,289,092		2,093,465	1,770,577	2,183,308		2,183,308	17.0%
Supplies & Material	958,972	850,512	1,092,789		125,700	7,887	67,500		1,084,672	858,399	1,150,289		1,150,289	9.0%
Conference & Meet	157,109	114,853	174,328		2,500	1,750	2,500		169,609	116,603	176,828		176,828	1.4%
Fixed Charges	40,222	22,436	132,147		33,000	37,313	38,000		73,222	59,749	170,147		170,147	1.3%
Utilities	2,000	884	2,000		627,600	618,226	669,600		629,600	619,110	671,600		671,600	5.2%
Capital Outlay	40,000	0	10,000		443,450	230,789	138,000		483,450	230,789	148,000		148,000	1.2%
Other	1,676,700	1,837,209	1,861,940		0	165	0		1,676,700	1,837,374	1,861,940		1,861,940	14.5%
TOTAL BUDGETED EXPENDITURES	9,708,034	10,023,474	10,427,975		2,674,678	2,085,683	2,392,319		12,382,712	12,109,157	12,820,294		12,820,294	100.0%
CONTINGENCY	300,000	0	300,000		300,000	0	300,000		600,000	0	600,000		600,000	
INTERFUND TRANSFERS	1,367,421	1,341,534	1,334,373		0	0	0		1,367,421	1,341,534	1,334,373		1,334,373	
TOTAL BUDGETED EXPENDITURES & CONTINGENCY	11,375,455	11,365,008	12,062,348		2,974,678	2,085,683	2,692,319		14,350,133	13,450,691	14,754,667		14,754,667	

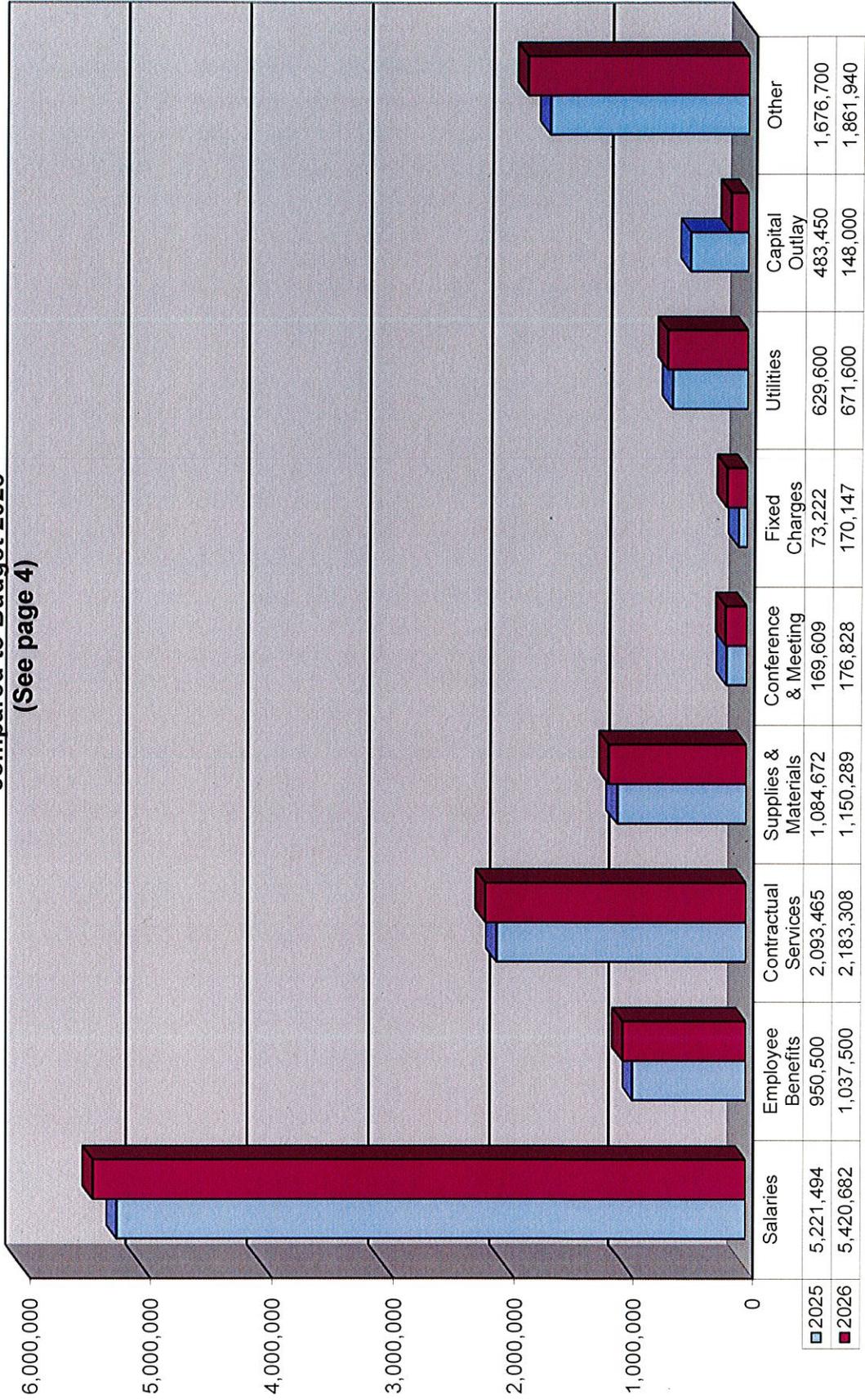
**Operating Funds Change in Expenses by Program (%)
Budget 2026 compared to Budget 2025
(See page 4 of Budget)**



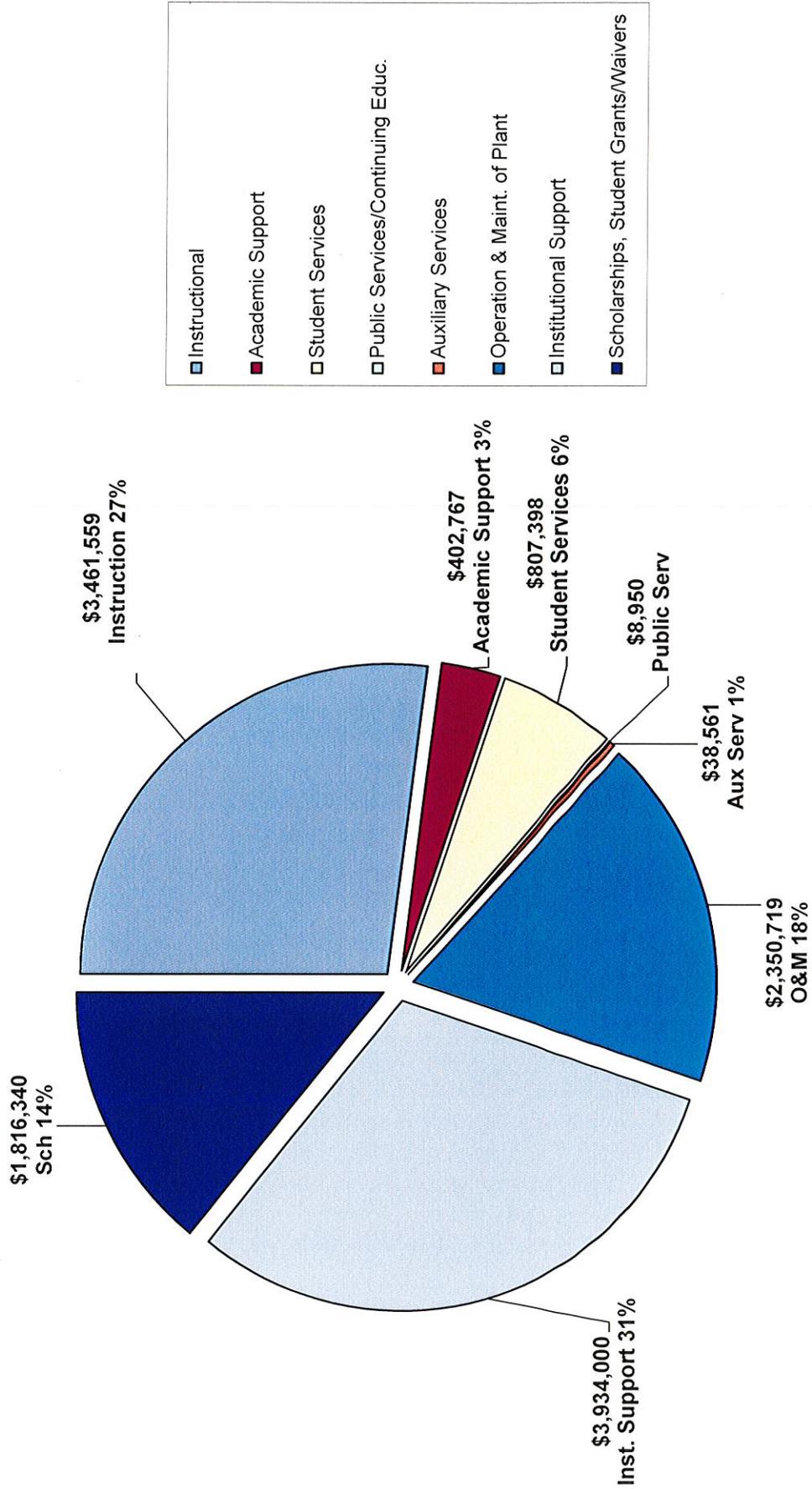
**Operating Funds Change in Expense by Object %
Budget 2026 compared to Budget 2025
(See page 4 of Budget)**



**Operating Funds Expense Comparison by Object
Budget 2026
compared to Budget 2025
(See page 4)**

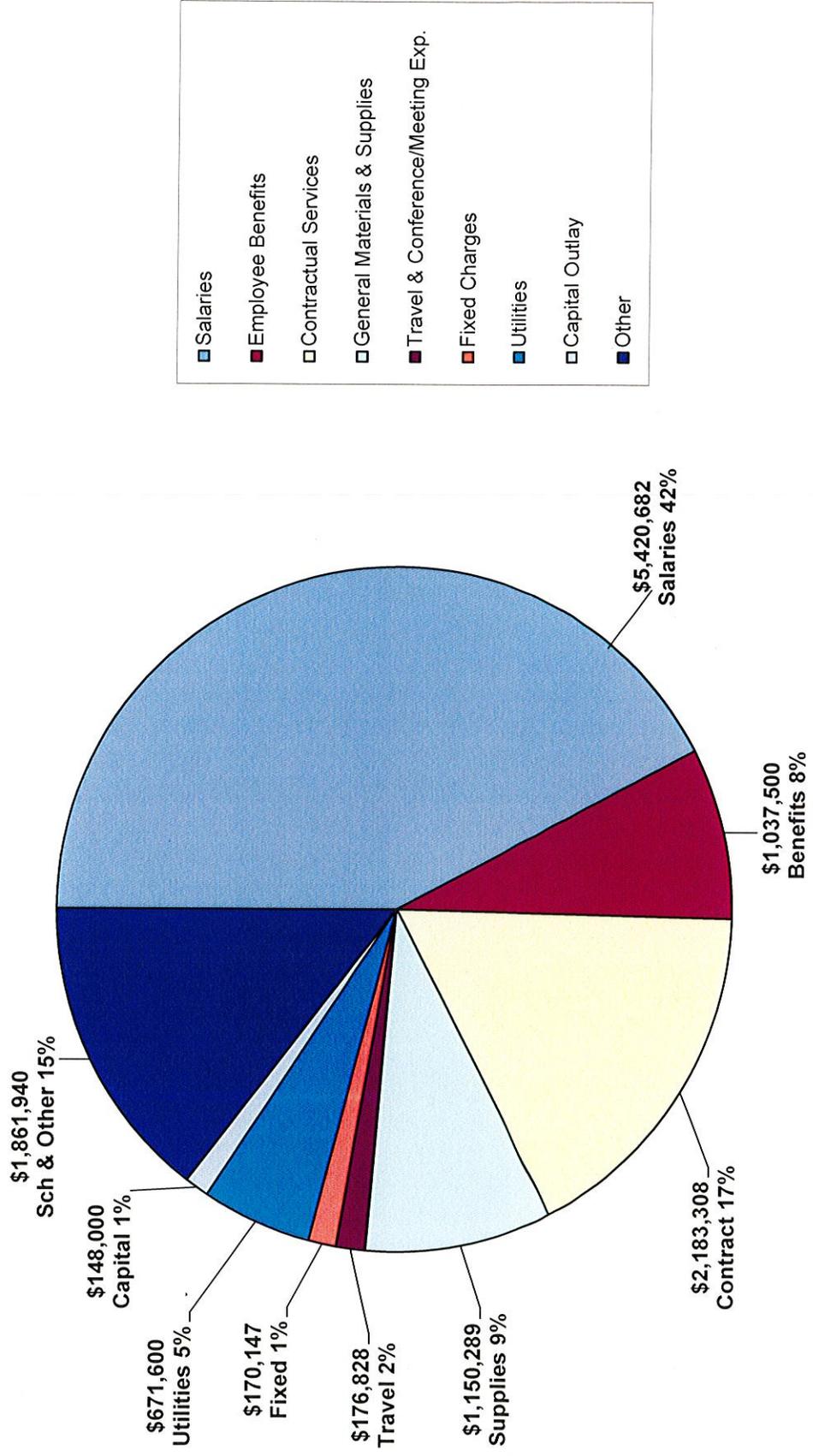


**FY 2026 Operating Fund Expenditures by Program
(See Page 4)**



- Instructional
- Academic Support
- Student Services
- Public Services/Continuing Educ.
- Auxiliary Services
- Operation & Maint. of Plant
- Institutional Support
- Scholarships, Student Grants/Waivers

FY 2026 Operating Expenditures by Object Function
(See Page 4)

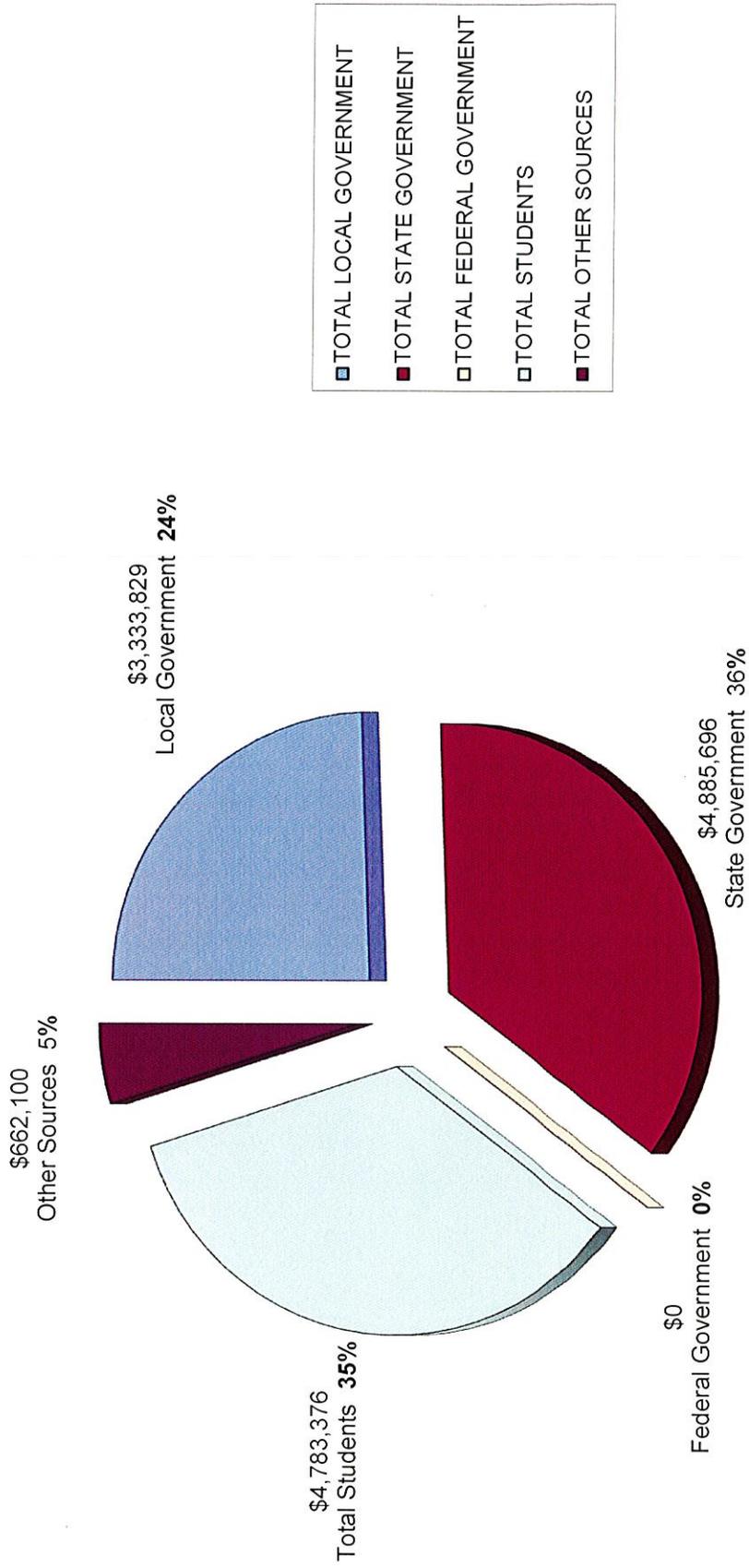


- Salaries
- Employee Benefits
- Contractual Services
- General Materials & Supplies
- Travel & Conference/Meeting Exp.
- Fixed Charges
- Utilities
- Capital Outlay
- Other

SUMMARY OF FY2026 TENTATIVE OPERATING BUDGET REVENUES

OPERATING REVENUES BY SOURCE	EDUCATION FUND	OPERATIONS & MAINTENANCE FUND	Public Building Commission Operating and Maintenance Fund	TOTAL GENERAL OPERATING REVENUES	% of TOTAL OPERATING REVENUES
Local Government:					
Local Taxes	2,208,700	788,800	0	2,997,500	21.9%
Chargeback Revenue					
Corporate Personal Property Replacement Tax	168,164	168,165		336,329	2.5%
TOTAL LOCAL GOVERNMENT	2,376,864	956,965	0	3,333,829	24.4%
State Government:					
ICCB Credit Hour Grants	1,248,572	0	0	1,248,572	9.1%
ICCB Equalization Grants	2,421,622	1,037,838	0	3,459,460	25.3%
ICCB Performance Based	49,854			49,854	0.4%
Dept. of Corrections					
State Board of Education Vocational Education	127,810	0	0	127,810	0.9%
State Board of Education Adult Education					
Other					
TOTAL STATE GOVERNMENT	3,847,858	1,037,838	0	4,885,696	35.8%
Federal Government:					
Dept. of Education					
Dept. of Labor					
Dept. of Health & Human Services					
Other [Job Corps]					
TOTAL FEDERAL GOVERNMENT	0	0	0	0	0.0%
Students:					
Tuition	3,118,895	0	0	3,118,895	22.8%
Fees	1,664,481	0	0	1,664,481	12.2%
Other Student Assessments					
TOTAL STUDENTS	4,783,376	0	0	4,783,376	35.0%
Other Sources:					
Sales & Services Fees	10,000	4,000	0	14,000	0.1%
Facilities Revenue	0	213,846	0	213,846	1.6%
Interest Revenue	280,000	40,000	0	320,000	2.3%
Nongovernmental Grants	87,254	0	0	87,254	0.6%
Other	21,000	6,000	0	27,000	0.2%
TOTAL OTHER SOURCES	398,254	263,846	0	662,100	4.8%
TOTAL REVENUES	11,406,352	2,258,649	0	13,665,001	100.0%
Less Nonoperating Items:					
Tuition Chargeback Revenue					
Instructional Service Contract Revenue					
TOTAL NONOPERATING ITEMS	0	0	0	0	
ADJUSTED REVENUE	11,406,352	2,258,649	0	13,665,001	

**FY 2026 General Operating Revenues by Source
(See page 5 of Budget)**



SUMMARY OF FY2026 TENTATIVE OPERATING BUDGET EXPENDITURES

OPERATING EXPENDITURES	EDUCATION FUND	OPERATIONS & MAINT. FUND	PUBLIC BUILDING COMMISSION O&M FUND	TOTAL OPERATING FUNDS	% OF TOTAL OPERATING
By Program:					
Instructional	3,461,559	0		3,461,559	23.5%
Academic Support	402,767	0		402,767	2.7%
Student Services	807,398	0		807,398	5.5%
Public Services/Continuing Educ.	8,950	0		8,950	0.1%
Organized Research	0	0		0	0.0%
Auxiliary Services	38,561	0		38,561	0.3%
Operation & Maint. of Plant	0	2,350,719		2,350,719	15.9%
Institutional Support	3,892,400	41,600		3,934,000	26.6%
Scholarships, Student Grants/Waivers	1,816,340	0		1,816,340	12.3%
					0.0%
TOTAL BUDGETED EXPENDITURES	10,427,975	2,392,319	0	12,820,294	86.9%
CONTINGENCY	300,000	300,000		600,000	4.1%
Interfund Transfers	1,334,373	0		1,334,373	9.0%
TOTAL BUDGETED Expenditures & Contingency	12,062,348	2,692,319	0	14,754,667	100.00%
Less Nonoperating Items					
Tuition Chargeback	0	0		0	
Instructional Services Contracts	0	0		0	
Adjusted Expenditures	12,062,348	2,692,319	0	14,754,667	
By Object:					
Salaries	5,233,055	187,627		5,420,682	36.7%
Employee Benefits	1,037,500	0		1,037,500	7.0%
Contractual Services	894,216	1,289,092		2,183,308	14.8%
General Materials & Supplies	1,082,789	67,500		1,150,289	7.8%
Travel & Conference/Meeting Ex	174,328	2,500		176,828	1.2%
Fixed Charges	132,147	38,000		170,147	1.2%
Utilities	2,000	669,600		671,600	4.6%
Capital Outlay	10,000	138,000		148,000	1.0%
Other	1,861,940	0		1,861,940	12.6%
TOTAL BUDGETED EXPENDITURES	10,427,975	2,392,319	0	12,820,294	86.9%
CONTINGENCY	300,000	300,000		600,000	4.1%
Interfund Transfers	1,334,373	0		1,334,373	9.0%
TOTAL BUDGETED Expenditures & Contingency	12,062,348	2,692,319	0	14,754,667	100%
Less Nonoperating Items					
Tuition Chargeback	0	0	0	0	
Instructional Services Contracts	0	0	0	0	
Adjusted Expenditures	12,062,348	2,692,319	0	14,754,667	

**TENTATIVE BUDGETED EXPENDITURES FY2026
EDUCATION FUND**

PROGRAM EXPENDITURES BY OBJECT	BUDGET	% of SUBTOTAL
Instruction:		
Salaries	2,881,283	84.7%
Employee Benefits	0	0.0%
Contractual Services	148,226	4.3%
General Materials & Supplies	376,850	10.9%
Travel & Conference/Meeting Exp.	53,200	1.5%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	2,000	0.1%
PROGRAM SUBTOTAL	3,461,559	100.0%
Academic Support:		
Salaries	242,067	60.1%
Employee Benefits	0	0.0%
Contractual Services	57,700	14.3%
General Materials & Supplies	100,500	25.0%
Travel & Conference/Meeting Exp.	2,500	0.6%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	402,767	100.0%
Student Services:		
Salaries	704,179	85.9%
Employee Benefits	0	0.0%
Contractual Services	19,590	2.4%
General Materials & Supplies	58,970	7.3%
Travel & Conference/Meeting Exp.	16,600	2.1%
Fixed Charges	7,959	1.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	100	0.0%
PROGRAM SUBTOTAL	807,398	100.0%
Public Services/Continuing Education:		
Salaries	4,250	47.5%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	4,600	51.4%
Travel & Conference/Meeting Exp.	100	1.1%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	8,950	100.0%

**TENTATIVE BUDGETED EXPENDITURES FY2026
EDUCATION FUND (CONTINUED)**

PROGRAM EXPENDITURES BY OBJECT	BUDGET	% of SUBTOTAL
Organized Research:		
Salaries	0	0.00%
Employee Benefits	0	0.00%
Contractual Services	0	0.00%
General Materials & Supplies	0	0.00%
Travel & Conference/Meeting Exp.	0	0.00%
Fixed Charges	0	0.00%
Utilities	0	0.00%
Capital Outlay	0	0.00%
Other	0	0.00%
PROGRAM SUBTOTAL	<u>0</u>	0.0%
Auxiliary Services:		
Salaries	21,661	60.5%
Employee Benefits	0	0.0%
Contractual Services	0	2.2%
General Materials & Supplies	1,400	3.6%
Travel & Conference/Meeting Exp.	15,500	40.2%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	<u>38,561</u>	106.5%
Operation & Maintenance of Plant		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	<u>0</u>	0.0%
Institutional Support:		
Salaries	1,379,615	35.4%
Employee Benefits	1,037,500	26.7%
Contractual Services	688,700	17.2%
General Materials & Supplies	540,469	13.9%
Travel & Conference/Meeting Exp.	86,428	2.2%
Fixed Charges	124,188	3.2%
Utilities	2,000	0.1%
Capital Outlay	10,000	0.3%
Other	43,500	1.1%
PROGRAM SUBTOTAL	<u>3,892,400</u>	100.0%
Scholarships, Student Grants & Wavers		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	1,816,340	100.0%
PROGRAM SUBTOTAL	<u>1,816,340</u>	100.0%
TOTAL BUDGETED EXPENDITURES	10,427,975	
INTERFUND TRANSFERS	1,334,373	
Provision for Contingency	300,000	
TOTAL BUDGETED EXPENDITURES & CONTINGENCY	12,062,348	

TENTATIVE BUDGETED EXPENDITURES FY 2025

OPERATIONS AND MAINTENANCE FUND	APPROPRIATIONS	TOTALS
INDEPENDENT OPERATIONS		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
TOTAL BUDGETED EXPENDITURES		0
OPERATION & MAINTENANCE OF PLANT		
Salaries	187,627	
Employee Benefits	0	
Contractual Services	1,267,492	
General Materials & Supplies	57,500	
Travel & Conference/Meeting Exp.	2,500	
Fixed Charges	38,000	
Utilities	669,600	
Capital Outlay	128,000	
Other	0	
TOTAL BUDGETED EXPENDITURES		2,350,719
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	21,600	
General Materials & Supplies	10,000	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	10,000	
Other	0	
TOTAL BUDGETED EXPENDITURES		41,600
Provision for Contingency		300,000
Interfund Transfers		0
TOTAL BUDGETED Transfers, Expenditures & Contingency		2,692,319

TENTATIVE BUDGETED REVENUES FY 2026

RESTRICTED BUILDING FUND	REVENUES	TOTALS
Local Government Sources	0	
State Government sources	0	
Federal Government Sources	0	
Other Sources		
Student Tuition & Fees	0	
Sales & Service Fees	0	
Facilities Revenue	0	
Investment Revenue	0	
Nongovernmental Gifts, Scholarships Grants, and Bequests	0	
Other-PHS Bond	0	
INTERFUND TRANSFERS	4,000	
TOTAL BUDGETED REVENUES		4,000

TENTATIVE BUDGETED EXPENDITURES FY 2026

RESTRICTED BUILDING FUND	EXPENDITURES	TOTALS
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	1,478,627	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		1,478,627
Interfund Transfers	0	0
TOTAL BUDGETED Expenditures & Contingency		1,478,627

TENTATIVE BUDGETED REVENUES FY 2026

BOND AND INTEREST FUND	REVENUES	TOTALS
Local Government Sources	1,793,956	
State Government sources	0	
Federal Government Sources	0	
Other Sources		
Student Tuition & Fees	0	
Sales & Service Fees	0	
Facilities Revenue	0	
Investment Revenue	0	
Nongovernmental Gifts, Scholarships Grants, and Bequests	0	
Other	0	
INTERFUND TRANSFERS		0
TOTAL BUDGETED REVENUES		1,793,956

TENTATIVE BUDGETED EXPENDITURES FY 2026

BOND AND INTEREST FUND	EXPENDITURES	TOTALS
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	1,794,456	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		1,794,456
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		1,794,456

TENTATIVE BUDGETED REVENUES FY 2026

AUXILIARY ENTERPRISES FUND	REVENUES	TOTALS
Sales & Service Fee Sources	718,020	
Investment Revenue Sources	45,000	
State Government sources		
Nongovernmental Gifts, Grants and Bequests Sources	2,000	
Other Sources: (Specify)		
Miscellaneous Projects	400	
Department of Education Student Fees	50	
BUDGETED REVENUES		765,470
INTERFUND TRANSFERS		761,873
TOTAL BUDGETED REVENUES		1,527,343

TENTATIVE BUDGETED EXPENDITURES FY 2026

AUXILIARY ENTERPRISES FUND	APPROPRIATIONS	TOTALS
Salaries	373,662	
Employee Benefits	0	
Contractual Services	113,265	
General Materials & Supplies	550,956	
Travel & Conference/Meeting Exp.	150,309	
Fixed Charges	27,601	
Utilities	0	
Capital Outlay	0	
Other	311,200	
Provision for Contingency		
TOTAL BUDGETED EXPENDITURES		1,526,993
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		1,526,993

TENTATIVE BUDGETED REVENUES RESTRICTED FUND FY2026

RESTRICTED PURPOSES FUND	REVENUES	TOTAL	% of TOTAL
Local Governmental Sources	0	0	0.0%
State Government Sources			
ICCB Special Populations Grants	0		0.0%
ICCB Workforce Preparation Grants	0		0.0%
ICCB Advanced Technology Equipment Grants	0		0.0%
ICCB Adult Education Grants	153,019		2.8%
ICCB Special Initiative Grants	888,242		16.4%
Other ICCB Grants	0		0.0%
Department of Corrections	0		0.0%
ISBE Grants	0		0.0%
Department of Veterans Affairs	0		0.0%
Illinois Student Assistance Commission	0		0.0%
Other Illinois Governmental Sources	28,400		0.5%
TOTAL STATE GOVERNMENT		1,069,661	19.8%
Federal Government Sources			
Dept. of Education	3,856,025		71.2%
Dept. of Labor	171,140		3.2%
Dept. of Health & Human Services	0		0.0%
Other	0		0.0%
TOTAL FEDERAL GOVERNMENT		4,027,165	74.4%
Other Sources:			
Student Tuition & Fees	0		0.0%
Sales & Service Fees	0		0.0%
Facilities Revenue	0		0.0%
Investment Revenue	300,000		5.5%
Nongovernmental Gifts, Scholarships, Grants, and Bequests	2,487		0.0%
Other Revenue	0		0.0%
TOTAL OTHER SOURCES		302,487	5.6%
TOTAL REVENUES		5,399,313	99.7%
INTERFUND TRANSFERS		16,000	0.3%
TOTAL REVENUE		5,415,313	100%

**SUMMARY OF TENTATIVE BUDGETED APPROPRIATIONS FY 2026
RESTRICTED PURPOSES FUND**

RESTRICTED PURPOSES FUND	APPROPRIATIONS	% OF OPER.
By Program:		
Instructional	1,811,823	34.5%
Academic Support	0	0.0%
Student Services	699,631	13.3%
Public Services/Continuing Educ.	294,513	5.6%
Organized Research	0	0.0%
Auxiliary Services	0	0.0%
Operation & Maint. of Plant	0	0.0%
Institutional Support	30,225	0.6%
Scholarships, Student Grants and Waivers	2,416,520	46.0%
TOTAL FINAL BUDGETED EXPENDITURES	5,252,712	100.0%
CONTINGENCY	0	
Interfund Transfers	0	
TOTAL BUDGETED Expenditures & Contingency	5,252,712	
By Object:		
Salaries	1,062,821	20.2%
Employee Benefits	178,861	3.4%
Contractual Services	430,478	8.2%
General Materials & Supplies	487,070	9.3%
Travel & Conference/Meeting Exp.	86,510	1.6%
Fixed Charges	47,750	0.9%
Utilities	32,174	0.6%
Capital Outlay	515,416	9.8%
Other	2,411,632	46.0%
TOTAL FINAL BUDGETED EXPENDITURES	5,252,712	100.0%
CONTINGENCY	0	
Interfund Transfers	0	
TOTAL BUDGETED Expenditures & Contingency	5,252,712	

**TENTATIVE BUDGETED EXPENDITURES FY 2026
RESTRICTED PURPOSES FUND**

PROGRAM EXPENDITURES BY OBJECT	APPROPRIATIONS	% of SUBTOT.
Instruction:		
Salaries	503,615	27.8%
Employee Benefits	121,631	6.7%
Contractual Services	409,179	22.6%
General Materials & Supplies	232,577	12.8%
Travel & Conference/Meeting Exp.	23,911	1.3%
Fixed Charges	0	0.0%
Utilities	5,494	0.3%
Capital Outlay	515,416	28.5%
Other	0	0.0%
PROGRAM SUBTOTAL	1,811,823	100.0%
Academic Support:		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	0	0.0%
Student Services:		
Salaries	374,121	53.5%
Employee Benefits	27,100	3.9%
Contractual Services	500	0.1%
General Materials & Supplies	240,862	34.4%
Travel & Conference/Meeting Exp.	56,218	8.0%
Fixed Charges	750	0.1%
Utilities	80	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	699,631	100.0%
Public Services/Continuing Education:		
Salaries	165,567	56.2%
Employee Benefits	30,130	10.2%
Contractual Services	8,416	2.9%
General Materials & Supplies	11,144	3.8%
Travel & Conference/Meeting Exp.	5,656	1.9%
Fixed Charges	47,000	16.0%
Utilities	26,600	9.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	294,513	100.0%

RESTRICTED PURPOSES FUND (CONTINUED)

PROGRAM EXPENDITURES BY OBJECT	APPROPRIATIONS	% of SUBTOT.
Organized Research:		
Salaries	0	0.00%
Employee Benefits	0	0.00%
Contractual Services	0	0.00%
General Materials & Supplies	0	0.00%
Travel & Conference/Meeting Exp.	0	0.00%
Fixed Charges	0	0.00%
Utilities	0	0.00%
Capital Outlay	0	0.00%
Other	0	0.00%
PROGRAM SUBTOTAL	0	0.0%
Auxiliary Services:		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	0	0.0%
Operation & Maintenance of Plant		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	0	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
PROGRAM SUBTOTAL	0	0.0%
Institutional Support:		
Salaries	0	0.0%
Employee Benefits	0	0.0%
Contractual Services	11,661	38.6%
General Materials & Supplies	2,487	8.2%
Travel & Conference/Meeting Exp.	725	2.4%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	15,352	50.8%
Provision for Contingency	0	0.0%
PROGRAM SUBTOTAL	30,225	100.0%
Scholarships, Student Grants & Waivers		
Salaries	19,518	0.8%
Employee Benefits	0	0.0%
Contractual Services	722	0.0%
General Materials & Supplies	0	0.0%
Travel & Conference/Meeting Exp.	0	0.0%
Fixed Charges	0	0.0%
Utilities	0	0.0%
Capital Outlay	0	0.0%
Other	0	0.0%
Financial Aid	2,396,280	99.2%
PROGRAM SUBTOTAL	2,416,520	100.0%
TOTAL BUDGETED EXPENDITURES	5,252,712	
INTERFUND TRANSFERS	0	
TOTAL BUDGETED EXPENDITURES & TRANSFERS	5,252,712	

TENTATIVE BUDGETED REVENUES FY 2026

AUDIT FUND	REVENUES	TOTALS
Local Governmental sources		
Local Taxes	39,400	
Chargeback Revenue	0	
Other (Specify)	0	
Other Sources		
Investment Income	0	
Other (Specify)	0	
BUDGETED REVENUES		39,400
INTERFUND TRANSFERS		27,500
TOTAL BUDGETED REVENUES		66,900

TENTATIVE BUDGETED EXPENDITURES FY 2026

AUDIT FUND	APPROPRIATIONS	TOTALS
Salaries	0	
Employee Benefits	0	
Contractual Services	66,880	
General Materials & Supplies	0	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		66,880
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		66,880

TENTATIVE BUDGETED REVENUES FY 2026

LIABILITY, PROTECTION, AND SETTLEMENT FUND	REVENUES	TOTALS
Local Governmental sources		
Local Taxes	1,408,200	
Chargeback Revenue	0	
Other (Specify)	0	
Other Sources		
Investment Income	144,000	
Other (Specify)	0	
TOTAL BUDGETED REVENUES		1,552,200

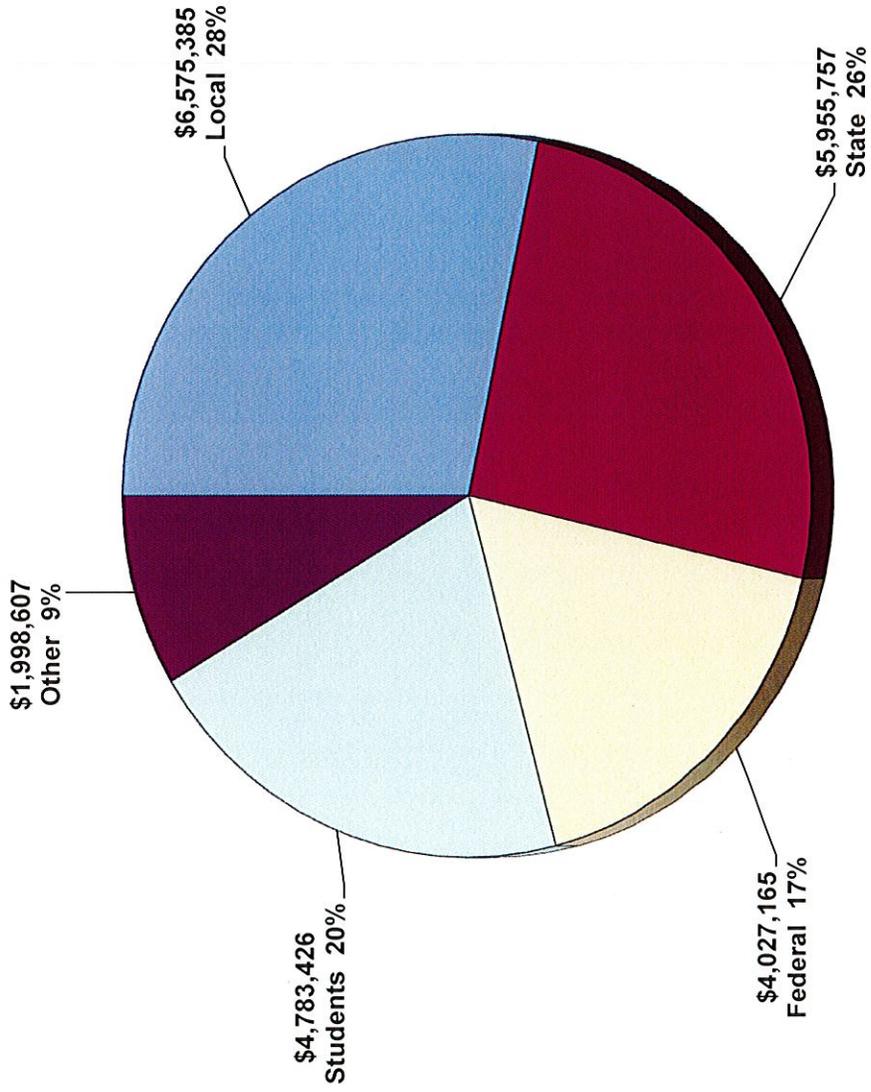
TENTATIVE BUDGETED EXPENDITURES FY 2026

LIABILITY, PROTECTION, AND SETTLEMENT FUND	APPROPRIATIONS	TOTALS
Salaries	363,280	
Employee Benefits	191,000	
Contractual Services	529,760	
General Materials & Supplies	29,000	
Travel & Conference/Meeting Exp.	0	
Fixed Charges	278,353	
Utilities	2,500	
Capital Outlay	65,000	
Other	0	
Provision for Contingency	0	
TOTAL BUDGETED EXPENDITURES		1,458,893
Interfund Transfers		0
TOTAL BUDGETED Expenditures & Contingency		1,458,893

**SUMMARY OF TENTATIVE FY2026 ESTIMATED REVENUES
ALL FUNDS**

	01	02	03	04	05	06	07	11	12		
REVENUES BY SOURCE	EDUCATION FUND	OPERATION & RESTRICTED MAINTENANCE	BUILDING INTEREST	BOND & INTEREST	AUXILIARY ENTERPRISE	RESTRICTED PURPOSES	WORKING CASH	AUDIT	LIABILITY, PROTECTION & SETTLEMENT	TOTAL REVENUES ALL FUNDS	% of TOTAL REVENUE
Local Government:											
Current Taxes	2,208,700	788,800		1,793,956				39,400	1,408,200	6,239,056	26.7%
Chargebacks	0									0	0.0%
CPRT	168,164	168,165								336,329	1.4%
PHS Bond Proceeds										0	0.0%
TOTAL LOCAL GOVERNMENT	2,376,864	956,965	0	1,793,956	0	0	0	39,400	1,408,200	6,575,385	28.1%
State Government:											
ICCB Credit Hour Grant	1,248,572	0								1,248,572	5.3%
ICCB Equalization Grant	2,421,622	1,037,838								3,459,460	14.8%
ICCB other	177,664	0			1,041,261					1,218,925	5.2%
Illinois State Board of Ed.						0				0	0.0%
Dept. of Corrections										0	0.0%
Illinois Student Assistance Comm.										0	0.0%
Other			0	400		28,400				28,800	0.1%
TOTAL STATE GOVERNMENT	3,847,858	1,037,838	0	400	1,069,661	28,400	0	0	0	5,955,757	25.5%
Federal Government:											
Dept. of Education	0					3,856,025				3,856,025	16.5%
Dept. of Labor						171,140				171,140	0.7%
Dept. of Health & Human Services										0	0.0%
Dept. of Ag [Job Corps]										0	0.0%
Other	0					0				0	0.0%
TOTAL FEDERAL GOVERNMENT	0	0	0	0	0	4,027,165	0	0	0	4,027,165	17.3%
Students:											
Tuition	3,118,895									3,118,895	13.4%
Fees	1,664,481				50					1,664,531	7.1%
TOTAL STUDENTS	4,783,376	0	0	0	50	0	0	0	0	4,783,426	20.5%
Other Sources:											
Salaries & Services	10,000	4,000	0	0	718,020	0	0	0	0	732,020	3.1%
Facilities Charges	0	213,846	0	0	0	0	0	0	0	213,846	0.9%
Interest	280,000	40,000	0	0	45,000	300,000	125,000	0	144,000	934,000	4.0%
Nongovernmental Gifts, Schol, Grants			0	0		2,487				2,487	0.0%
Other	108,254	6,000	0	0	2,000	0	0	0	0	116,254	0.5%
TOTAL OTHER SOURCES	398,254	263,846	0	0	765,020	302,487	125,000	0	144,000	1,998,607	8.6%
TOTAL REVENUES	11,406,352	2,258,649	0	1,793,956	765,470	5,399,313	125,000	39,400	1,552,200	23,340,340	100.0%
Transfers in	90,314	695,000	4,000	0	761,873	16,000	0	27,500	0	1,594,687	
Transfers out	1,334,373	0	0	0	0	90,314	125,000	0	0	1,549,687	

FY 2026
Sources of Revenue - All Funds (See Page 19)



- Local Government:
- State Government:
- Federal Government:
- Students:
- Other Sources:

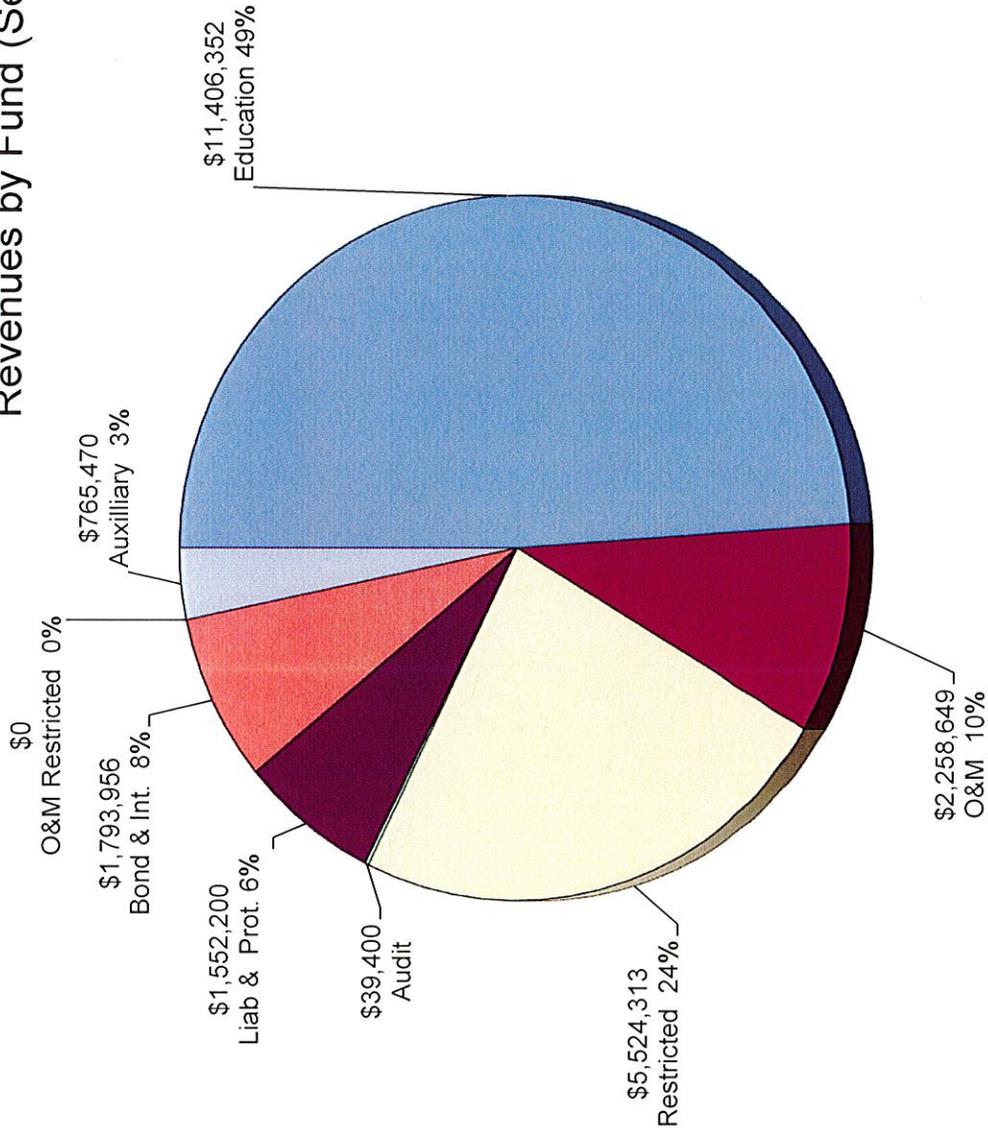
Illinois Community College Board
 SUMMARY OF TENTATIVE FY 2026 ANTICIPATED REVENUES
 SOUTHEASTERN ILLINOIS COMMUNITY COLLEGE Dist. No. 533

Said community college's current estimates of revenues anticipated for Fiscal Year 2026 are displayed below. These estimates are based on the best information presently available and may be revised before adoption of the Fiscal Year 2026 budget.

Lisa Hite
 Chief Fiscal Officer of Community College Dist. # 533

REVENUES BY SOURCE	GENERAL		SPECIAL REVENUES			DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Funds	Audit Fund	Liability, Protection and Settlement Fund			
LOCAL GOVERNMENT:								
Local Taxes	2,208,700	788,800		39,400	1,408,200	1,793,956		
Chargeback/Contractual Agreement	0							
Bond Proceeds								
Corporate Personal Property Replacement Tax	168,164	168,165						
STATE GOVERNMENT:								
ICCB Grants	3,847,858	1,037,838	1,041,261					
ISBE Grants			0					
Dept. of Veterans Affairs								
IL Student Assistance Comm.								
Other State Govt. Sources			28,400					400
FEDERAL GOVERNMENT:								
Dept. of Education	0		3,856,025					0
Dept. of Labor			171,140					
Dept. of Health & Human Servs.								
Other Federal Govt. Sources	0		0					
STUDENT TUITION AND FEES:								
Tuition	3,118,895							
Student Fees	1,664,481		0					50
Student Activity Assessment								
Other Student Tuition and Fees								
OTHER SOURCES:								
Sales and Services Fees	10,000	4,000	0					
Facilities Revenue		213,846						718,020
Investment Revenue	280,000	40,000	425,000		144,000	0		45,000
Nongovt. Gifts, Scholarships, Grants, and Bequests			2,487					
Other Sources	108,254	6,000	0					2,000
TOTAL FISCAL YEAR 2026 ANTICIPATED REVENUES	11,406,352	2,258,649	5,524,313	39,400	1,552,200	1,793,956	0	765,470

FY 2026 Revenues by Fund (See Page 20)



Tentative Forecasted Ending Fund Balances FY 2026

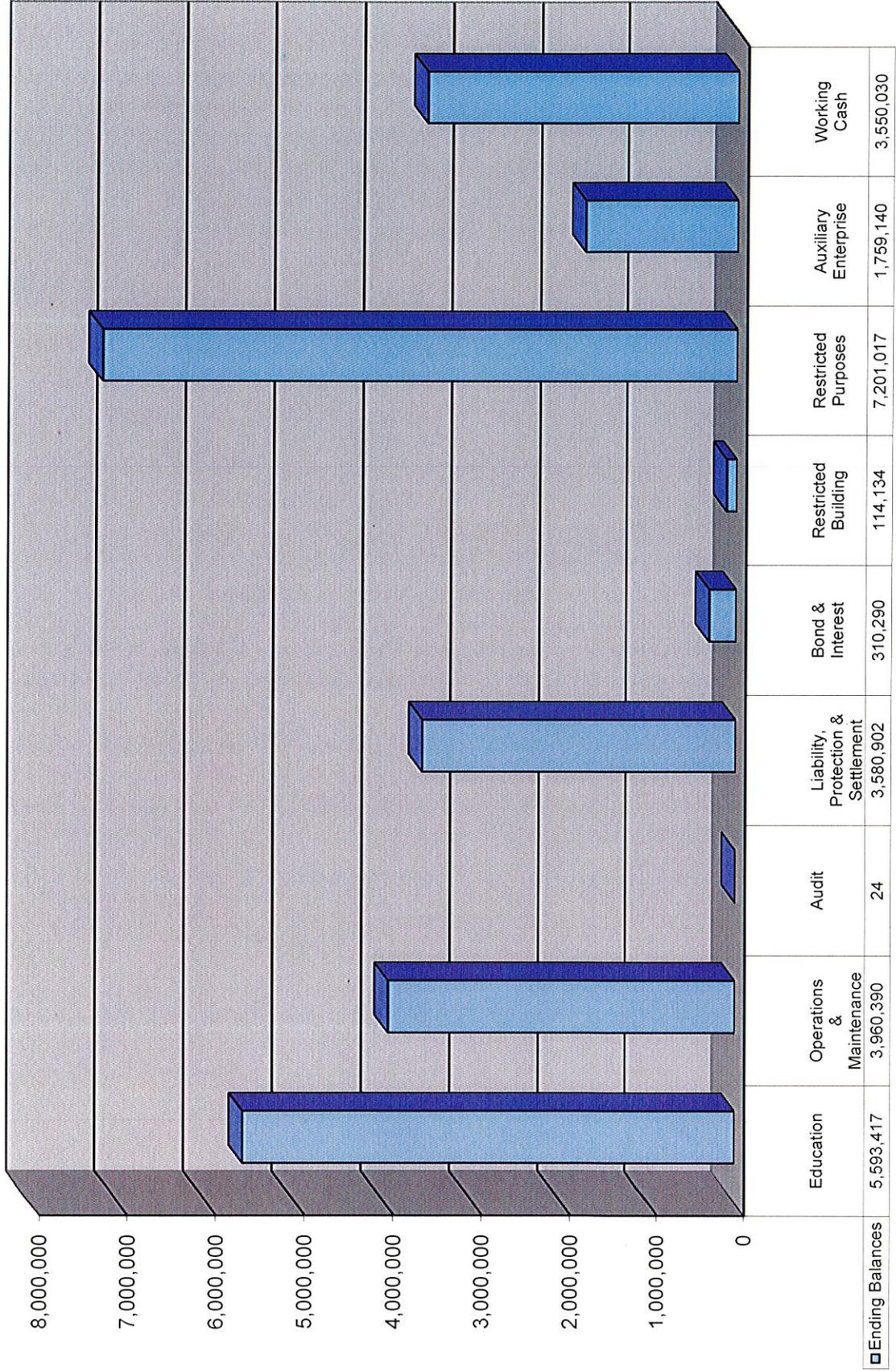
<u>Fund Description</u>	<u>Starting Balance</u>	<u>Ending Balance</u>	<u>Net Change</u>	<u>Forecasted Surplus/(Deficit)</u>	<u>Forecasted Ending Balances</u>
Education	5,859,099	5,293,417	(565,682)	(265,682)	5,593,417
Operations & Maintenance	3,399,060	3,660,390	261,330	561,330	3,960,390
Audit	4	24	20	20	24
Liability, Protection & Settlement	3,487,595	3,580,902	93,307	93,307	3,580,902
Bond & Interest	310,790	310,290	(500)	(500)	310,290
Restricted Building	1,588,761	114,134	(1,474,627)	(1,474,627)	114,134
Restricted Purposes	7,128,730	7,201,017	72,287	72,287	7,201,017
Auxiliary Enterprise	1,758,790	1,759,140	350	350	1,759,140
Working Cash	3,550,030	3,550,030	0	0	3,550,030
Totals			(1,613,515)	(1,013,515)	26,069,344

Unrestricted Fund Balance Total (Education, O&M, and Auxiliary Funds) 11,312,947

"Net Change" column includes "Budgeted Contingency" (see page 1), which are assumed to NOT be spent.

Forecasted change in unrestricted fund balances includes the Education, O&M, and Auxiliary Funds. \$295,998

FY 2026 Ending Fund Balances (Forecasted See Page 21)



FY 2026 Annual Surplus/Deficit by Fund (Forecasted See Page 21)

